This Indenture Witnesseth,

HARRY OBENCHAIN and INEZ OBENCHAIN, husband and wife,

hereinafter known as grantor for the consideration hereinafter recited, ha ve bargained and sold, and by these presents do grant, bargain, sell and convey unto STEPHEN A. GIRARD.

 \mathbf{his} heirs and assigns, the following described premises, situated in Klamath County, Oregon, to-wit:

PARCEL 1: SINE and ELSE, Section 1, Township 36 South, Range 13 East, Willamette

PARCEL 2: N월 and N실N실S실, Section 7, Township 36 South, Range 14 East, Willamette Meridian;

SUBJECT TO: Right of way for transmission line to The California Oregon Power Company, a California corporation, recorded March 28, 1961, Deed Vol. 328, page 224, records of Klamath County, Oregon; Easement for roadway to Heaton Steel and Supply, Inc., an Oregon corporation, recorded April 21, 1961, Deed Vol. 329, page 46, records of Klamath County, Oregon; Rights of the public in any portion of the herein-described premises lying within the limits of any road or highway; Mortgage, including the terms and provisions thereof, given by Harry Obenchain and Inez L. Obenchain, husband and wife, to The Federal Land Bank of Spokane, a corporation, dated September 2, 1960, recorded September 6, 1960, Mortgage Vol. 198, page 197, records of Klamath County, Oregon, which grantee: expressly assumes and agrees to pay.

The true and actual consideration for this transfer is \$ 165,000.00.

The foregoing recitation of consideration is true as I verily believe. TO HAVE AND TO HOLD the said premises with their appurtenances unto the said grantee his heirs and assigns forever. And the said grantors do hereby covenant to and with the said grantee , his heirs and assigns, that he is the owner in fee simple of said premises; that they are free from all incumbrances, and that they will, warrant and defend the same from all lawful claims whatsoever, except those above set forth. IN WITNESS WHEREOF, grantors ha **ve** hereunto set 19**70**. this 8th day of January hand s and seal s cerry Olunchain (SEAL)

CSTATE OF OREGON, County of Klamath __) ss. January Personally appeared the above named

HARRY OBENCHAIN and INEZ OBENCHAIN, husband and wife,

and acknowledged the foregoing instrument to be **their** voluntary act and deed. Cropt S Before me:

From Office of GANONG, GANONG & GORDON First Federal Building Klamath Falls, Oregon

My commission expires

tation to

JA donna

STATE OF OREGON,

County ofKlamath I certify that the within instrument was received for record on the 17th day of March 19,81..., at 3:05...o'clock?...M., and recorded in book on page 48.75. Record of Deeds of said County.

Witness my hand and seal of County-affixed.

Evelyn Beihn County Clerk By Aletra a. Janson County Clerk-Recorder.

Fee \$3.50