1:809 OÈ AW PUBLISHING CO., PORTLAND, OREGON 97429 Vol. m 81 Page 5104 150 The Charles NOTICE OF DEFAULT AND ELECTION TO SELL RICHARD<sup>21</sup>C, JORGUSEN and VICKIE L. JORGUSEN, husband & wife , as grantor, made, executed and delivered to MOUNTAIN TITLE COMPANY as trustee, to secure the performance of certain obligations including the payment of the principal sum of \$ 6,500.00 in favor of RED\_CARPET/KINSEY\_REAL\_ESTATE that certain trust deed dated \_\_November\_2\_\_\_\_\_\_, as beneficiary, in Book/Reel/Volume No.\_\_\_\_\_\_\_\_AT page \_\_\_\_\_\_\_, as Document/Fee/File/Instrument/Microfilm VI amathy for the principal sum of page \_\_\_\_\_\_\_\_, as beneficiary, w 76A6A Lot 19, Block 14, TRACT Number 1064, FIRST ADDITION TO GATEWOOD, I betting the the entropy below ELECTION TO SELL Recorded in the Deed of Records in Klamath County, Oregon, Mountain Title Company has resigned as Trustee on this obligation and the beneficiaries have appointed Del Parks, of Parks & Ratliff, 228 North 7th Street, Klamath Falls, Oregon, as successor Trustee. 1 Mg, crosses support and a matter of states of the But a Politic for O after The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county or counties in which the above described real property is situate and that the beneficiary is the owner and holder of the obligations, the performance of which is secured by said trust deed; further, that no action, suit or proceeding has been instituted to recover the debt, or any part thereof, now remaining secured by the said trust deed, or, if such action or proceeding has been instituted, such action or proceeding has been dismissed. There is a default by the grantor owing the obligations, the performance of which is secured by said trust deed, with respect to provisions therein which authorize sale in the event of default of such provision, in that the grantor has failed to pay, when due, the following sums thereon: January and February, 1981, payments in the amount of \$200.00 each, for a total of \$400.00. Beneficiary & delle unspectful sents

Jean, the ware "trustee" litchales in a strategor traitee, and the word "beneficiary" litelation was successed in the re-- mire as well as pach and all other princip owing an addigation, the predomatics of which is secured are said to a

DATED Fabruary 36 18 81

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FORM No. 88

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Oregon Trust Deed Series.

which are now past due, owing and delinquent. Grantor's failure, just described is the default for which the foreclosure mentioned below is made, as to the date before the date set for suid safe.

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By reason of said default, the beneficiary, has declared all obligations secured by said trust deed immediately due, owing and payable, said sums being the following, to-wit: 82.220 of Outfour Restand Statutes now an other to

\$4,532.81, plus interest at the rate of seven percent per annum from

Notice hereby is given that the undersigned, by reason of said default, has elected and he hereby does elect to foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described property which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including a reasonable charge by the trustee as provided by law, and the reasonable tees of trustee's attorneys.

Said sale will be held at the hour of 10:00...o'clock, A....M., Standard Time, as established by Section & Ratliff, Attorneys at Law Klamath State of Oregon, which is the hour, date and place fixed by the trustee for said sale.

Rendhriere ( Strate & Hich)

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Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property except: 0:00 ocieck. V M., Standard Time, a stabulation

## NAME AND LAST KNOWN ADDRESS

orlightions result by said trust deed and the expenses of the sale, including a reasonable charge by the reasonable with any interval the grantar of this successions in interest acquired after the execution of the trans deed, to satisfy the which the frances had, or had the power to convey, at the time of the execution by him of the trust doed, when a and to cause to be sold at public entities to the highest blader for each the interest in the sold described property forschoss sold trust deal by advertisations and sold pursuant to Oregon Revised Statutes Sections 26.0.5 10 30.195. Notice hareby is given that the anderequed by reason of eard default, has elected and he hereby does elect to

## hypogri set test d. Siz. 3), plat interpolation the rate of cuven percent per anno

Notice is further given that any person named in Section 86.760 of Oregon Revised Statutes has the right to have the foreclosure proceeding dismissed and the trust deed reinstated by payment of the entire amount due (other than such portion of said principal as would not then be due had no default occurred), together with costs, trustee's and attorney's fees, at any time prior to five days before the date set for said sale.

In construing this notice and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as each and all other persons owing an obligation, the performance of which is secured by said trust deed, the word "trustee" includes any successor-trustee, and the word "beneficiary" includes any successor in interest of the beneficiary first named above.

DATED: February 26	19 81	x NON "	1 June	-17
DA1ED:,	• • • • • • • • • • • • • • • • • • • •	Trustee	Beneficiary	(State which)
(If executed by a corporation, affix corporate seal)		x Electora	M. Kin	seef
			Beneficia	ry (
(If the signer of the above is a corporation, use the form of acknowledgment opposite.) () ) SHOREA SU() ESPECIAL	ຸ [] ີ ເດຍ	S 93.490 A STATE OF OREGON, C	ount of \$200	* 0:0 - 0:00, 1 - 0:04. ss.
		STATE OF UREGON, C	10	
County of Klamath Base County of February 26000000000000000000000000000000000000	append which has	Personany appeared		and
Personally appeared the above named	1	each for himself and not	one for the other, did	ay that the former is the
DON M. KINSKY & VERDA M.	KINSEY		president	and that the latter is the
and acknowledged the foregoing instrumer	nt to be		secretary	of
their voluntary act and deed.	S. S. S.		a cornoration and	that the seal affixed to the
Reform me:	sa <b>rib</b> ed rout	foregoing instrument is the instrument was signed an	d sealed in hehalf of sa	id corporation by author-
SEAL) O DANA & RO	glis	to be its voluntary act and uc usautuu Before me:		y de lije else bereissing
Notary Public for Oregon	J/20/01	N. J Rublic for Orador		(OFFICIAL SEAL)
UB My Commission expires:	6/28/81	Notary Public for Oregon My commission expires:		

Fee \$7.00

0 0 F Joh of Alamath Falls, Oregon, as successor fructee. ÷., Lenefleigiles have oppoinced Del Parks ( of Warks & Eveller, 2.4

NOTICE OF DEFAULT AND ELECTION TO SELL	STATE OF OREGON, County of
1 118 (FORM (No.1 884)	I certify that the within instru-
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.	to any of the balance in the was received for record on the
RE TRUST DEED	20th.day ofMarch, 1981,
KE IKOLI DEED	at4:42o'clock P.M., and recorded
we want the second s	in book/reel/volume No
Grantor	page 5104 or as document/fee/file/
一方,是一下方,一只一只有一些肉肉,含含糖酸。 网络阿洛德斯萨尔	space Reserved instrument/microfilm No. 97.429,
A PROPERTY OF THE PROPERTY OF T	Record of Mortgages of said County.
TO CITCLE AND TO Trustee	Witness my hand and seal of
	County affixed.
AFTER RECORDING RETURN TO	Providence concerning to the Must a beau of the second
A $P$	Evelvn-Beihn-County-Clerk
Partes & Kalliff MOIL	TE OF DEFYORI VHO ITELIEN IS SET By Denother of fels the Deputy
Parks & Ratliff 401	By State
y Jollo.	Foo \$7.00