

TC-1

97506

SATISFACTION OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That SECURITY SAVINGS & LOAN ASSOCIATION

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 18th day of NOVEMBER, 1980, made and executed by JIM MOTLEY CONSTRUCTION

the mortgagor therein, to SECURITY SAVINGS & LOAN ASSOCIATION of the the mortgagee therein and recorded in the office of the County Clerk County of Klamath, State of Oregon, in book M80 Record of Mortgages on page 23462 (indicate which) on December 3, 1980;

Lot 8, Block 12, WEST CHILOQUIN, in the County of Klamath, State of Oregon.

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this day of 19; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

RONALD E. WAITE

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

County of

Personally appeared the above named

and acknowledged the foregoing instrument to be voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon  
My commission expires:

DICK FILLEY  
STATE OF OREGON, County of Klamath, March 23, 1981

Personally appeared Ronald E. Waite and Dick Filley who, being duly sworn, each for himself and not one for the other, did say that the former is the Executive Vice president and that the latter is the Senior Vice President of Security Savings & Loan Association

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires: 10-14-83

STATE OF OREGON

County of Klamath

I certify that the within instrument was received for record on the 23rd day of March, 1981, at 3:47 o'clock P.M., and recorded in book M81 on page 5240 or as file/reel number 97506, Record of Mortgages of said County. Witness my hand and seal of County affixed.

Evelyn Biehn  
County Clerk

By Debra Jansen Deputy

Fee \$3.50

Satisfaction of MORTGAGE

James Motley Construction

2124 Kimberley K.F.

TO

Security Savings & Loan Assn.

Box 2 Klamath Falls, OR

AFTER RECORDING RETURN TO

James Motley Construction  
2124 Kimberley  
Klamath Falls, OR 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)