

FORM No. 1217 Truth-in-Lending Service—Conditional Sale Contract—Goods—Fixed Price.
NO FINANCE CHARGE Except Interest TS Stevens-Ness Low Publishing Co., Portland, Oregon 97204

The undersigned seller hereby sells to the undersigned buyer and the latter hereby buys from the seller for the sum of \$ 1500.00 and subject to the terms and conditions below and on the reverse set forth, the following goods (hereinafter called "collateral"), delivery and acceptance of which in good order are acknowledged by buyer, namely:

ALL EXISTING INVENTORY IN GRANNY'S CLOSET, including existing FURNITURE INVENTORY

Buyer agrees to pay the price stated above to seller's order as follows: \$ 500.00 on the signing hereof (receipt of which hereby is acknowledged by seller) and the balance, including interest, in monthly installments of not less than \$ 100.00 each, payable on the 1st day of each month hereafter beginning with the month of MARCH 1981. Unpaid principal shall bear interest at the rate of 10 percent per annum from this date until paid, interest payable monthly. Buyer covenants that the collateral is primarily for buyer's personal, family, household or agricultural purposes; buyer resides in KLAMATH County, Oregon; at all times the collateral will be kept at No. N/A Street, CLATSOP County, Oregon. If the collateral is or is to become attached to real estate, a description of the real estate is attached hereto, identified by the signatures of the parties, and by this reference, made a part hereof. If any motor vehicle is included in the collateral, the seller's security interest is to be noted on each certificate of title and deposited with and kept by the seller.

NOTICE

Any holder of this consumer credit contract is subject to all claims and defenses which the debtor could assert against the seller of goods or services obtained with the proceeds hereof. Recovery hereunder by the debtor shall not exceed amounts paid by the debtor hereunder.

With reference to the above described goods, there are no warranties of merchantability express or implied, and none as to their fitness for any purpose except as may be agreed upon between the parties in a writing of even date. NOTICE: See other side for important information; the additional provisions set forth on the reverse hereof are part of this contract.

Further Disclosures: See other side for important information.

1. Amount financed or borrowed, that is, the cash advanced, was \$ 1000.00

2. FINANCE CHARGE (interest only) \$ 100.00

Total of payments: Deferred payment price (1 + 2) \$ 1100.00

Executed in triplicate; buyer acknowledges receipt of a copy hereof before signing same.

Seller: Granny's Closet

By: Debra A. Gans

Address: 4350 Barry Ave

Address: K.E.

No. of payments: 11 ANNUAL PERCENTAGE RATE 10%

If prepaid, precomputed interest then unearned, will be abated; this agreement secures future indebtedness and covers after acquired property.

Buyer: Joan & Bigly

By: Joan & Bigly

Address: 117 Birch St

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NOTE: This form is not suitable for retail installment sales. If seller is a creditor as defined by the Truth-in-Lending Act and Regulation Z, the above Disclosures MUST be made by seller and buyer MUST sign on reverse where indicated.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the

27 day of March A.D., 1981 at 1:24 o'clock P M., and duly recorded in

Vol M81 of Misc. on Page 5569

Fee \$ 3.50

EVELYN BIEHN

CLERK

By Debra A. Gans deputy