

97752

Position 1 - Chattel Security
Position 5 - Real Estate Security
TIA # M-38-23031-7
SUBORDINATION BY THE GOVERNMENT

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THE United States of America acting through the Administrator of the Farmers Home Administration (hereinafter called the "Government") is the owner and holder of the following-described instrument(s) executed by Edwin K. Vieira and Bonnie B. Vieira County, State of Oregon of Klamath

Title of Instrument	Date of Instrument	Date Filed	Office Filed	Document File or Book No.	Page No.
Real Estate Mortgage	4/26/76	4/26/76	County Clerk	M76	6103
Real Estate Mortgage	12/18/72	12/20/72	County Clerk	M72	14657
Real Estate Mortgage	2/16/68	2/16/68	County Clerk	M68	1235
Real Estate Mortgage	5/3/77	5/3/77	County Clerk	M77	7597
Real Estate Mortgage	10-31-80	11-10-80	County Clerk	M80	21754

AND, State Dept. of Veterans Affairs (hereinafter called the "Lender") has agreed to loan \$ 94,765.00 to Bonnie V. Vieira and Edwin K. Vieira (hereinafter called the "Borrower") for the following purposes:

Refinance Contract of Sale:

THEREFORE, in consideration of the Lender's agreement to make such loan to the Borrower, the Government hereby (1) consents for the Borrower to obtain said loan from the Lender for such purposes, and (2) agrees to and hereby subordinates in favor of the Lender and his successors and assigns its liens or security interests created or evidenced by the above-described instrument(s) insofar as they cover the following described property:

SEE ATTACHED DESCRIPTION

0120501810 3-002-01011000

This subordination is limited to the amount actually loaned by the Lender to the Borrower for the foregoing purposes, but shall not exceed \$ 94,765 plus interest.

No member of or delegate to Congress shall be admitted to any share or part of this Agreement or to any benefit that may arise thereupon.

IN WITNESS WHEREOF, The United States of America has caused this subordination to be signed on the 25th day of March, 19 81, pursuant to delegated authority published in 7 CFR Part 1800.

UNITED STATES OF AMERICA,

WITNESS:

BY

LARRY J. MEADOWS

Title County Supervisor
Farmers Home Administration,
U. S. Department of Agriculture.

* (NOTE TO LENDER: When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the Farmers Home Administration at the following address: P. O. Box 1328, Klamath Falls, OR 97601)

5368

THE FOLLOWING DESCRIBED REAL PROPERTY IN KLAMATH COUNTY, OREGON.

PARCEL 1

In Township 36 South, Range 11 East of the Willamette Meridian:

Section 14: Government Lots 18, 19, 20, 21, 22, 23, 26, 27, 28, 29, 30, and 31.

Section 23: The NW $\frac{1}{4}$ and the NW $\frac{1}{4}$ of the NE $\frac{1}{4}$.

TOGETHER WITH an easement for road and utility purposes over the South 60 feet of the SW $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 23, Township 36 South, Range 11 East of the Willamette Meridian, lying East of the Sprague River Highway.

PARCEL 2

In Township 36 South, Range 11 East of the Willamette Meridian:

Section 15: Government Lots 17, 18, 23, 24, 25, 26, 31, and 32.

EXCEPT any portion of the above described parcels lying within the right-of-way of the O.C. & E. Railroad.

*Ret
Trans*

STATE OF OREGON,)
County of Klamath)

Filed for record ~~XXXXXX~~

In this 30th day of March A.D. 19 81
at 2:03 o'clock PM, and duly
recorded in Vol. M 81 of Mortgages

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EVELYN BIEHN, County Clerk

By Hazel Diaz Deputy

Fee 10.50