

PATRICIA L. HONEYCUTT

_____, Grantor, for value received, hereby grant, bargain, sell and convey unto PACIFIC WEST MORTGAGE CO., an Oregon Corporation, Grantee, the following described real property, with tenements, hereditaments and appurtenances, to-wit:

PARCEL I

Beginning at a point 132 feet East of the Southwest corner of Lot 4, Block 1, NICKELL ADDITION to the City of Medford, Jackson County, Oregon; thence East 40 feet; thence North 100 feet; thence West 40 feet; thence South 100 feet, to the point of beginning.

PARCEL II

Commencing at a point 172 feet East of the Southwest corner of Lot 4, Block 1, NICKELL ADDITION to the City of Medford, Jackson County, Oregon; thence East, 10.00 feet, to the East line of tract described in document number 71-13241, official records, of Jackson County, Oregon; thence North, along the East line of said parcel 100 feet; thence West 10.00 feet to the Northeast corner of the parcel conveyed to John M. Ross, by deed recorded November 29, 1967, as document number 67-11312, said official records; thence South along the East line of said Ross parcel 100 feet to the point of beginning.

and do hereby assign, transfer and set over to the Grantee that certain real estate contract dated the 5th day of December, 1978, between CLIFFORD A. HONEYCUTT and PATRICIA L. HONEYCUTT, as Sellers and RAYMOND GILLETTE and MARY GILLETTE, husband and wife, as Purchasers, for the sale and purchase of the above described real estate. This assignment and deed given to secure payment of a note dated March 27, 1981, in the amount of \$7,972.47, upon payment in full of said note, Grantee shall execute and deliver to the Grantor, a deed to said property. Upon default by the Grantor on this obligation, the deed shall become absolute in the Grantee. Grantor agrees that Grantee is not assuming any of Grantors' obligations on said contract and Grantor hereby covenants that there is now unpaid on the principal of said contract, the sum of \$ 159,000.00, plus interest from March 8 1981.

The true consideration for this conveyance is \$ 7,972.47.

Dated: March 27, 1981.

Patricia L. Honeycutt

State of Oregon.)
) ss.
County of Klamath .)

Personally appeared the above named PATRICIA L. HONEYCUTT and acknowledged the foregoing instrument to be her voluntary act and deed.



Marcia M. Lyman
Notary Public for Oregon
My Commission Expires: 11-20-83

AFTER RECORDING, RETURN TO:
Pacific West Mortgage Co.
P. O. Box 497
Stayton, OR. 97383

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of _____
his 2nd day of April A. D. 1981 at 1:28 o'clock P. M., and
duly recorded in Vol. M81, of Deeds on Page 5978.

EVELYN BIEHN, County Clerk
By *Debra A. Jensen*

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