RM No. 381-Gregor Trust Deed Series-TRUST DEED.	TRUST DEED	Vol. M& Page 5984
Ernest Dean McCirruand Mary		pril EASTAN BISHN 79 81 between d.widenna anno 19 10 19 81 between ammon 31 10 19 19 19 19 19 19 19 19 19 19 19 19 19
Gerry W. Wolli and Cally	1 ALCONTRACTOR	USA COMPANY NOTING INO MBJ OF
Grantor irrevocably grants, bar	gains, sells and conveys to trus	stee in frust, with (Rowergeriser)
ot 25, Block 3, TRACT 1065, n the office of the County C LBILL DEED	IRISH BEND, according to lerk of Klamath County,	the official plat thereof, on fil Oregon (IE OF OKECON

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connec-tion with said real estate. FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the

sum of Seven Thousand, Two Hundred and 00/100---the good of buseding to sustific in range of concerns and Dollars, with interest thereon according to the terms of a promissory

note of even date herewith; payable to beneficiary of order and made by grantor; the thereon according to the terms of a promissory in the sound of the terms of the determinant of the sound of the sou

Stad, conveyed, assigned or aliented by the grantor without first herein, shall become immediately due and payabe.
 The beve described real property is not currently used for-conjustion of a protect the security of this trast deed, grantor agrees:
 To protect the security of this trast deed, grantor agrees:
 To protect the security of this trast deed, grantor agrees:
 To protect the security of this trast deed, grantor agrees:
 To complete or restore or demain and property is good and workmanike frammer by building of the security of the secur

Ben-lielary.

(climber: of: grazing purposes.
(a) consent to the making of any map or plat of said property; (b) join in draming. any creatified any restriction. thereon; (c) join in any draming. any creatified any restriction thereon; (c) join in any endoting on or plat of said property; (b) range subordination or other agreement allecting this deed or the lien or charge subhereol; (d)/reconvey, without warranty, all or any part of the property. The difference of the restriction of the restriction of any matters or lacts shall be conclusive provide the rectals thereol. Trustee's lees for any of the trusthulaness thereol. Trustee's lees for any of the services mentioned in this paragraph shall be not less than \$5.
services mentioned in this paragraph shall be not less than \$5.
time without notice, either in person, by agent or by a receiver to be aptime without notice, either in genome sue or otherwise collect the range. For your security for pointed by a court, and without regard to the administer of the and unpaid, and apply the same secured hereby, and in such order, as beneficiary may determine.
If the electing upon any indebtedness secured hereby, and in such order, as beneficiary may determine upon and taking or securation of said property. The indebtedness neares upon any indebtedness thereol as doresaid, shall not cure or wards for any taking or damage of the insurance policies or compensation or velaxe thereol as aforesaid, shall not cure or wards any detail to notice of delaut hereunder or invalidate any act done wards any debtedness secured hereunder or invalidate any at any other and other insurance policies or compensation or velaxe thereol as aforesaid, shall not cure or wards any delaut by grantor, in payment of any taking or damage of the inverse any delaution or release thereol as aforesaid, shall not cure or wards any indebtedness secured hereunder or invalidate any taking or damage of the inverse any delaution or otice of delaut hereunder or invalidate any act d

waive any default or notice of default hereunder or invalidate any act done pursuant fo such notice. "Dursuant fo such notice." "I all 2: Upon default by grantor in payment of any indebtedness secured hereby or in his performance of any agreement hereunder, the beneficiary may hereby or in his performance of any agreement hereunder, the beneficiary may hereby or in his performance of any agreement hereunder, the beneficiary may hereby or in his performance of any agreement hereunder, the beneficiary may hereby or an any agreement hereunder, the beneficiary may hereby as a morigage or direct the trustee to foreclose this trust deed event the beneficiary at his election may proceed to foreclose this trust deed bareout and cause to be recorded his written notice of default and his election forecute and cause to be recorded his written notice of default and his election thereoi, whereupon the itrustes shall fix the time and place of sale, give notice thereoi as then required by law and proceed to foreclose this trust deed in the manner provided in ORS 86.740 to 86.795. Is should the beneficiary or the days before the date set by the then alter delault at any time prior to five days before the date set by the there are delault any time beneficiary or the successors in interest, respec-ORS 86.760, may pay to the beneficiary or the turns deed and the ively, the entire amount then due under the terms of the trust deed and the ively it entire secured thereby (including cost and attorney fees not er-endorcing the terms of the obligation and trustee's and attorney fees not cipal as the amounts provided by law) other than such portion of the prim-cepting the amounts provided by law) other than occurred, and thereby cure cipal as the amount in the indee held on the date and at the time and the defaulti, in which event all toreclosure proceedings shall be dismissed by "the desidnated in the motice of one or the time to which and endemand the place default in the motice of one or the time to which and endemand the place de

cipal as would not then be due had no detault occurred, and thereby cire the default, in which event all foreclosure proceedings shall be dismissed by the trustee. 14. Otherwise, the sale shall be held on the date and at the time and 14. Otherwise, the sale shall be held on the date and at the time and the control of the sale of the time to which said sale may place designated in the motice of sale or the time to which said sale may place designated in the motice of sale or the time to which said sale may place designated in the motice of sale or the time to which said sale may and the postponed as provided by law The trustee may sell said property either in one parcel or in separate parcels and shall sell the parcel or parcels at suction to the highest bidder for cash, payable at the time of sale. Trustee auction to the purchaser its deed in form as required by law conveying of the truthulness thereoi. Any person, excluding the trustee, but including of the truthulness thereoi. Any person, excluding the trustee, but including of the truthulness thereoi. Any person, excluding the trustee, but including saltoring the compensation of the trustee and a reasonable charge by frustee's saltoring. (2) to the obligation secure dby the trust deed, (3) to all prustee's hall apply the proceeds of rate to payment of the trustee in the trust having recorded liens subsequent in the order. of, their priority, and (4) the "amplus. It dry, to the granter or to his successor in interest entitled to such surplus. It dry, to the granter or to his successor in interest entitled to such such and the interest of the priority and (4) the "amplus."

surplus. If my, to the grantor or to his successor in interest entitled to such surplus. (16. For any reason permitted by Taw beneliciary may from time to by (16. For any reason permitted by Taw beneliciary may from time to successor trustee appointed hereunder. Upon such appointment, and without convoyance to the successor trustee, the latter shall be vested with all title, convoyance to the successor trustee, the latter shall be wated with all title, convoyance to the successor trustee, the latter shall be made by written hereunder. Each such appointment and substitution shall be made by written hereunder. Each such appointment and substitution shall be made by written hereunder. Each such appointment and substitution shall be trust deed lastrument executed by beneliciary, containing reference to this situated, clerk or Recorder of the county or counties in which the property is situated, chall be conclusive proof of progra appointment of the successor trustee. 17. Trustee apublic record pending sale under any other deed of billdated to notilly any party hereto of pending sale under any other deed of trust or of any action or proceeding in which grantor, beneliciary or trustee shall be a party unless such action or proceeding is brought by trustee. 11. Struste is and or proceeding the brought by trustee.

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attomey, who is an active member of the Oregon State Bar, a bank, trust company no TE: The Trust Deed Act provides that the trustee hereunder must be either an attomey, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the lows of Oregon or the United States, a title Insurance company authorized to insure title to teal property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 408-505 to 2000 and 1000 and 10000 and 1000 and 1

The grantor covenants and agre	et prouches the follow states or and about spec- ness and with the beneficiary and	those claiming under him. that he is law-
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(b) for he of genication, or foven if g	of the loan represented by the above of the induced by the above of the second by the business of the	lescribed note and this fruit deed are: es (see Important Notice below), es or commercial purpose other than agricultural
contract secured hereby, whether or not name	nellt of and binds all parties hereto, the assigns. The term beneficiary shall mear d as a beneficiary herein. In construing th	(0) appedies to the person of the methods of the person
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* IMPORTANT NOTICE: Delete, by lining out, which no applicable, if, warranty, (a) is applicable, and, as such word, is defined in the Truth inclanding	the beneficiary is a creditor and Ernes	t Oion Michin to Dean McCirr
beneficiary MUST comply with the Act and Reg disclosurous for this purpose, if this instrument is, the purchase of a drailing, use Stevens-Ness for if this instrument is NOT to be a first lion; or its	Vation by making required o be a FIRST lien to finance be m. No. 1305 or equivalent:	vy Jean ME Diss
of, a. dwelling, use sharens Ness Form. No. 1306. with the Act to not required, disregard this notice a when your balance propagation sustains and the super- transformer of the above is glammatic provided the	or, equivalent. If compliance	pay to the backgoing the factor with the part of the p
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The date of manurity of the debt scout LO mass the and payatte. In the scout the w	ed by this instrument is the date, stated wirkin described unstea ty, or any part th search without list having obtained t	above, on which the times instances of some constants grout, or any interest therein is sold, appendiate is the weitten constant of approval of the brantichty,
The undersigned is the legal owner and trust deed have been fully paid and satisfied: said trust deed or pursuant to statute, to can	holded of all indebtedness secured by the You hereby are directed, on payment to y cel all evidences of Indebtedness secured	Obregoing trust deed. All sums secured by said out of any sums owing to you under the terms of.
herewith together with said trust deed) and to estate now held by your under the same Maily use with and (say estate)	reconvey, without warranty; - to the parti sconveyance and documents to stream .	or designated by the terms of said trust deed the
DALED with all and singular the tenements,	herd laments and appurenzances and a formation of the second and all listors	l other rights therease belonging or in correct now as hereatter attacked to or us i in connection
$\mathcal{L}_{\mathcal{L}}$		Beneficiary
De not loss or destroy this Trust Dood OR THE NOT	E which it secures. Both must be delivered to the tru	stoe for cancellation before reconveyance will be made.
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Gerry W. Wolff Gerry W. Wolff Gerry K.	FOR NOTES, BECORDER'S ARE IN COMM	in book/reel/volume NoM81on page 5984or as document/fec/file/ jinstrument/microfilm No. 97920,
Catby K. Wolff Sill Lifts four Beneficiary	Sean Modurr, messed and 1	Record of Mortgages of said County. Witness my hand and seal of County affixed:
WINEMA REAL ESTATE LED' made up P.O. Box 376	dex of ADL	Evelyn Biehn County, Clerk
Chiloquin, 0x*97624'	TRUST DEED	By Nelta (Jonson Deputy Fee \$7.00