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ASSIGNMENT OF CONTRACT

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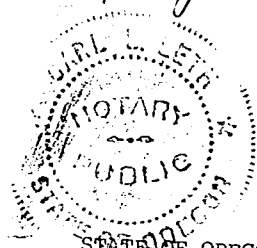
FOR VALUE, THE RECEIPT whereof is hereby acknowledged,
Allen B. Colvin and Olivia M. Colvin, husband and wife (Assignor)
does hereby sell, assign, set over and transfer unto THE DESCHUTES BANK (Bank), all
sums of money now due or becoming due to Assignor as a result of a
Contract of Sale dated December 6, 1979 between Allen B. Colvin and
Olivia M. Colvin as seller and Gerald D. Warren and Janice J. Warren
as purchasers.

Bank shall have the full power to collect and receipt for the sums of money hereby
assigned in Assignor's name and as Assignor's attorney duly authorized. This assign-
ment is given as security for the payment of any and all indebtedness now or at any
time hereafter owing by Assignor to Bank, whether absolute, contingent, due or to
become due, primary or secondary and however evidenced, and the power hereby con-
ferred is and shall be irrevocable and shall remain in full force and effect until
renounced by Bank.

IT IS FURTHER AGREED that upon occurrence of any of the above events of default,
Assignee shall have the right to declare immediately due and payable all or any
indebtedness secured hereby and to terminate any commitments to make loans or
otherwise extend credit to Assignor: Assignee shall have all other rights,
privileges, powers and remedies provided by law; the rights, privileges, powers
and remedies of Assignee shall be cumulative; no single or partial exercise of any
of them shall preclude the further or other exercise of the same or any other of them.

IN WITNESS WHEREOF, we have hereunto set our hands this 15 day of
April, 1981.

28 APR 17 AM 11 07



STATE OF OREGON)
COUNTY OF DESCHUTES)

Allen B. Colvin
Allen B. Colvin

Olivia M. Colvin
Olivia M. Colvin

April 15, 1981.

Personally appeared the above named Allen B. Colvin and Olivia M. Colvin
and acknowledged the foregoing instrument to be
Their voluntary act and deed.

AFTER RECORDING RETURN TO:
The Deschutes Bank
821 S. 6th
Redmond, Or., 97756

Carl L. Leth
Notary Public
My commission expires May 22, 1981

STATE OF OREGON; COUNTY OF KLAMATH: ss.

I hereby certify that the within instrument was received and filed for record on the
17th day of April, A.D., 1981 at 11:07 o'clock A M., and duly recorded in

Vol. m81 of Deeds on page 6934.

Fee \$ 3.50

EVELYN BIEHN
COUNTY CLERK
By Debra A. Gagne Deputy