

99186

Vol. MS1 Page 7965

MTC-10026

\$46,000.00

November 7, 1975

I (or if more than one maker) we, jointly and severally, promise to pay to the order of John Carsten Pedersen and Shirley A. Pedersen

at Forty-Six Thousand

with interest thereon at the rate of 7% percent per annum from November 1, 1975 DOLLARS, monthly installments of not less than \$500.00 until paid, payable in

* ~~XXXXXX~~ is included in the minimum payments above required; the first payment to be made on the 1st day of December 1975, and a like payment on the 1st day of each month thereafter, until the whole sum, principal and interest has been paid; if any of said installments is not so paid, all principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; however, if a suit or an action is filed, the amount of such reasonable attorney's fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein, is tried, heard or decided.

* Strike words not applicable.

5-4-81

FRED R. SCHWEITZER

WESTERN BANK 26-400 RELA L. SCHWEITZER
KLAMATH FALLS, OREGON

FORM No. 217—INSTALLMENT NOTE.

SN Stevens-Ness Low Publishing Co., Portland, Ore.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Mountain Title Co.

this 5th day of May A.D. 1981 at 9:25 o'clock A.M. and
duly recorded in Vol. MS1, of Mortgages on Page 7965.

EVELYN DIEHN, County Clerk

By Debra A. Jansz

Fee \$3.50

Ret
M.T.C.