

K-34528

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162

ASSIGNMENT OF BENEFICIAL INTEREST
IN TRUST DEEDS AND MORTGAGES

In consideration of the purchase of all of the assets of Security Savings and Loan Association, an Oregon savings and loan association (Security) by American Savings and Loan Association, a Utah savings and loan association (American) and the assumption of the liabilities and obligations of Security, Security hereby sells, assigns and transfers to American all of its right, title and interest in, to and under any and all recorded and unrecorded mortgages and deeds of trust encumbering or in any way related to real property in Klamath County, State of Oregon, together with any and all promissory notes, moneys and obligations described in, referred to or related to such deeds of trust and mortgages, with interest thereon, and any and all rights and benefits whatsoever accrued or to accrue under such deeds of trust and mortgages, and any and all other interests, of whatever nature, Security has or may have in real property in Klamath County, Oregon.

American, under the name of Willamette Savings and Loan Association, is authorized to and will continue to conduct the savings and loan business previously carried on by Security.

DATED: May 22, 1981.

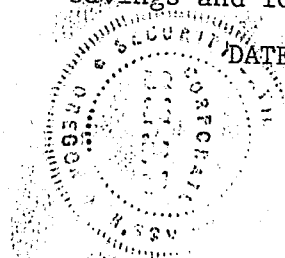
SECURITY SAVINGS AND LOAN ASSOCIATION

By: Kenneth E. Duttler

By: Leah J. Buckner

-1-ASSIGNMENT OF BENEFICIAL INTEREST
IN TRUST DEEDS AND MORTGAGES

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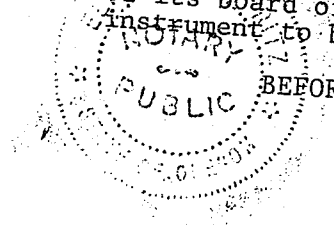


9604

STATE OF OREGON)
County of Klamath) ss.

May 22, 1981.

Personally appeared Lester Z. Brookshire and Kenneth L. Tuttle who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of SECURITY SAVINGS & LOAN ASSOCIATION, a corporation and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.



BEFORE ME:

Elisa Dale Fink
NOTARY PUBLIC FOR OREGON
My Commission Expires: 5-17-85

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Klamath County Title Co.
this 29th day of May A.D. 19 81 at 3:50 o'clock P. and
duly recorded in Vol. M81, of Mortgages on Page 9603.

EVELYN BIEHN, County Clerk
By Albra G. Jensen

Fee \$7.00

Return: American Savings & Loan Association
2120 S. E. Monroe
Milwaukie, Oregon 97222

-2-ASSIGNMENT OF BENEFICIAL INTEREST
IN TRUST DEEDS AND MORTGAGES