MORTGAGE Home Equity Vol. Mg Page 9654.

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C.	788 18 8	3	Home Equity		Arthur A. Beddos	and
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*	The state of the s	29th day of May Husband and Wife and FIRST NATIONAL BANK C			areinafter called "Mortgagee"	:
	. leasure made this_	bend and Wife	N - nation	al banking association, r	Jetemore	
This	Beddoe	HUSBANK C	F OREGON, a Hatton		t areby grant, bargain, sell a	nd convey
Dore	Mortgagor", a	nd FIRST NATIONAL	WITNESSETH:	rnained and sold and do	es neceus sine to wit:	at of
hereinafte	L called Minitings	Husband and Wife Mortgagor from the Mortgagee described property situate in ectangular 36 feet DORADD, an addition	, the Mortgagor has ba	Cou	nty, Oregon, Julian 29 ft	aso to
4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	by the	Mortgagor from the Mortgagee g described property situate in ectangular 36 feet nnRADD, an additio	Klamath	Northwesterly	Tecons acco	rainy oo
Fo	or value received by	described property situates	of Lot 8 and	of Klamath Fa	Klamath Co	unty,
unto Moi	rtgagee, all the following	ectangular sodditio	n to the Lity	the County C	TOLK OF THE	
The S	outheastor,	DORADO, an adda	the office of			
Lot 9	BLOCK 107	thereof on TITE	Active Services			
the C	fficial prac	Mortgagor from the Mood gescribed property situate in a gescri	Control of the second	and the first of t		
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347				mices includir	ig, but not exclusively, on programmes atta	ched to floors.
			or hereafter situate o	n said premises, incleum	and other floor coverings	
		improvements and fixtures nov plumbing, lighting, heating, cook	ing cooling, ventilating	ig or irrigating,		
- tonet	her with the buildings,	humbing, lighting, heating, cook	mia, and	agent and the state of the stat		
used	or intended for use for		es successors and assig	ns, forever.	nroc	erty, that Mort-
		the same unto the Mortgagee,	its succession	spized in f	ee simple of the said real pro-	awful claims and
-y	To Have and To Hold	olumbing, lighting, neathing, lighting, lighti	- tagges that Mortgag	or is lawfully select	defend the same against the	
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	And the Mortgagor	of the said personal property	and the		be	by the Mortgagor
\lesssim_{aaq}	or is the absolute own	T OI LIS		and anreen	nents herein contained to be	nce with the tenor
der	or is the absolute over mands of all persons wh	Ollison	performance of th	e covenants and agree	id interest thereon in accorde	ortgagee in install-
Eder		tanaded as a mortgage to sec	1° 37.000.0	0	payable to the order of m	onth commencing
	This conveyance is	does hereby coverient to grow or of the said personal property omsoever. Intended as a mortgage to sector secure the payment of the successions of the succession of the successions of the successions of the succession of t	May 29. 1	.981	day of each in	npaid shall be paid.
60 kg			· · · · · · · · · · · · · · · · · · ·	ferene a.	payable to the order of M day of each m the balance then remaining u	-
	t a certail P	A D'211-110	7000 14 656			
ı ü	nents of not less than \$, 19 81 , unti		. and a	ssigns:	
''	July	1	the Mortga	igee, its successors and c	and all te	xes, liens and utility
-		covenant and agree t	o and with the	:-torest, as pres	scribed by said note, and an	2,23%
4	The Mortgagor d	oes hereby	shiedness hereby secur	ed, with interest,		subscript property
		gor will pay, when due, the indenses or for services furnished the agor will keep the real and perseved by any cause, Mortgagor wif at the time of such loss or discontinuous and mortgagor to repair of the time of such loss or discontinuous and mortgagor to repair of	ereto.		ter and repair and that if any	of the said pro-
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	charges upon said prei	agor will keep the real and pers agor will keep the real and pers yed by any cause, Mortgagor w of at the time of such loss or di n of the Mortgagor to repair o of such reconstruction or repair	onal property hereinar	truct or repair the same	so the caused by a hazard again	ation of insurance pro
	- That Morts	agor will keep the real Mortgagor W	ill immediately recons	if such loss or damage si	nee shall consent to the applied	•••
	2. That destro	yed by any cause, the loss or di	amage; provided, the	arise unless the Workgood	, - -	
	then the value there	yed by any cause, wonders if at the time of such loss or do n of the Mortgagor to repair or of such reconstruction or repair gagor will, at Mortgagor's own of extended coverage, to the full expiration of any policy, Mortg	Lecoustion		der an Oregon standa	ard fire insurance point
, ·	abligatio	n of the months or repair	•		insured under all	st may appear
	ceeds to the expense	of such reconstruction of gagor will, at Mortgagor's own of extended coverage, to the full expiration of any policy, Mortg ficate of coverage shall be delive to be applied to the payment of the payment of	ost and expense, keep	property, with loss pay	able to Mortgos	ment of the parameter up
(1)		nagor will, at Mortgagor's Owill	insurable value of the	toagee satisfactory evide	ance of the proceeds of any	on of the property da
·	3. That More	extended coverage, to the full	agor will deliver to Mor	tgagee may, at its option	tor the repair or reconstructi	UII 91 -
	or equivalent, with	gagor will, at Mortgagor's own of extended coverage, to the full expiration of any policy, Mortg ficate of coverage shall be delived to the payment of	red to Mortgagee, Wor	by secured or to be used		
	five (5) days prior to	ficate of coverage shan by	the indebteaness nero	i	said property as may be requ	jested by the Mortga
	insurance of premises 1	o be applied to the por		to the	said property as may be read	, Landle
	the said promoted.	The second secon	L. Carthar ASSUTE	ince of his title to the		mortgage(s) or deed(

- 4. That Mortgagor will execute or procure such further assurance of his title to the said property as may be requested by the Mortgagee.
- 5. That Mortgagor will pay when due all amounts required to be paid under the terms and conditions of any other mortgage(s) or deed(s) of aged or destroyed.
- 6. That Mortgagor will not transfer his interest in the mortgaged property, or any part thereof, whether or not the Transferee agrees to assume trust on the property described herein and the note(s) secured thereby.
- 7. That in case the Mortgagor shall fail to perform any of the acts herein required to be performed, the Mortgagee may, at its option, but without any obligation on its part to so do, and without waiver of such default, procure any insurance, pay any taxes or liens or utility charges, make without any obligation on its part to so do, and without waiver of such default, procure any insurance, pay any taxes or liens or utility charges, make any repairs, or do any other of the things required, and any expenses so incurred and any sums so paid for any said purposes shall; (i) bear interest any repairs, or do any other of the things required, and any expenses so incurred and any sums so paid for any said purposes shall; (i) bear interest from the data of payment at the logg which was guidenesd by the premiseous note described above. or pay the indebtedness secured hereby. any repairs, or do any other or the things required, and any expenses so incurred and any sums so paid for any said purposes shall: (i) bear interest from the day the same were incurred to the date of payment at the rate of the loan which was evidenced by the promissory note described above, or any renewals or extensions thereof: (ii) at mortifagee's ontion be payable on demand or be added to the balance on the loan described above and trom the day the same were incurred to the date or payment at the rate of the loan which was evidenced by the promissory note described above, or any renewals or extensions thereof; (ii) at mortgagee's option be payable on demand or be added to the balance on the loan described above and the contract of the promissory note described above and the contract of the promissory note described above and the contract of the promissory note described above and the contract of the promissory note described above and the contract of the promissory note described above and the contract of the promissory note described above and the contract of the promissory note described above and the contract of the promissory note described above and the contract of the promissory note described above and the contract of the promissory note described above and the contract of the promissory note described above and the contract of the promissory note described above and the contract of the promissory note described above and the contract of the promissory note described above and the promissor any renewals or extensions thereor; (ii) at mortgagee's option be payable on demand or be added to the balance on the loan described above and be apportioned among and payable with installment payments to become due during either the term of the applicable policy or the remaining term of said loan or be due and payable at said loan's maturity. of said loan or be due and payable at said loan's maturity.

As That, if any default be made in the payment of the principal or interest of the indebtedness hereby secured or in the performance of any of the That, if any default be made in the payment of the principal or interest of the indebtedness hereby secured or in the performance of any of the That, if any default be made in the payment of the principal or interest of the indebtedness hereby secured or in the performance of any of the indebtedness hereby secured or in the performance of any of the indebtedness hereby secured or in the performance of any of the indebtedness hereby secured or in the performance of any of the indebtedness hereby secured or in the performance of any of the indebtedness hereby secured or in the performance of any of the indebtedness hereby secured or in the performance of any of the indebtedness hereby secured or in the performance of any of the indebtedness hereby secured or in the performance of any of the indebtedness hereby secured or in the performance of any of the indebtedness hereby secured or in the performance of any of the indebtedness hereby secured or in the performance of any of the indebtedness hereby secured or in the performance of any of the indebtedness hereby secured or in the performance of any of the indebtedness hereby secured or in the performance of any of the indebtedness hereby secured or in the performance of any of the indebtedness hereby secured or in the performance of any of the indebtedness hereby secured or in the performance of the indebtedness hereby secured or in the performance of the indebtedness hereby secured or in the performance of the indebtedness hereby secured or in the performance of the indebtedness hereby secured or in the performance of the indebtedness hereby secured or in the performance of the indebtedness hereby secured or in the performance of the indebtedness hereby secured or in the performance of the indebtedness hereby secured or in the performance of the indebtedness hereby secured or in the performance of the indebtedness here the covenants or agreements of this mortgage, the Mortgagee may, at its option, without notice, declare the entire sum secured by this mortgage due

9. That, in the event of the institution of any suit or action to foreclose this mortgage; the Mortgagor will:pay such sum as the trial court and possible to the institution of any suit or action to foreclose this mortgage; the Mortgage in connection therewith and possible court may adjudge reaccomplete as attorney fees paid to an attorney out a salaried employee of Mortgage in connection therewith and 9. That, in the event of the institution of any suit or action to foreclose this mortgage, the Mortgagor will pay such sum as the trial court and any appellate court may adjudge reasonable as attorney, fees paid to an attorney not a salaried employee of Mortgagee in connection therewith and such further sums as the Mortgage shall have paid or incurred for title searches or examination fees in connection therewith, whether or not final such further sums as the Mortgage shall have paid or incurred for title searches or examination fees in connection therewith. any appellate court may adjudge reasonable as attorney fees paid to an attorney not a salaried employee of Mortgagee in connection therewith and such further sums as the Mortgagee shall have paid or incurred for title searches or examination tees in connection therewith, whether or not final such further sums as the Mortgagee shall have paid or incurred for title searches or examination tees in connection therewith, whether or not final such sums are secured hereby, that in any such suit, the court may upon application of the plaintiff. such further sums as the Mortgagee shall have paid or incurred for title searches or examination fees in connection therewith, whether or not final judgment or decree therein be entered and all such sums are secured hereby; that in any such suit, the court may, upon application of the judgment or decree therein be entered and all such sums are secured hereby; that in any such suit, the court may, upon application of the judgment of the security for the indebtedness hereby secured and without notice to add without regard to the condition of the property of the adequacy of the security for the indebtedness hereby secured and without regard to the condition of the property of the adequacy of the security for the indebtedness hereby secured and all such sums are secured hereby; that in any such suit, the court may, upon application of the plaintiff. and payable and foreclose this mortgage. Judgment or decree therein be entered and all such sums are secured hereby; that in any such suit, the court may, upon application of the plaintiff and without regard to the condition of the property or the adequacy of the security for the indebtedness hereby secured and without notice to the Mortgagor or any one else, appoint a receiver to take possession and interest and property and collect and receive any one else, appoint a receiver to take possession and interest and and without regard to the condition of the property or the adequacy of the security for the indebtedness hereby secured and without notice to the Mortgager or any one else, appoint a receiver, to take possession and waite of all seid mortgaged property and collect and receive any or all of the mortgager or any one else, appoint a receiver, to take possession and waite of accrue during the mendancian function of such suits that any amount so the mortgager or any one else, appoint a receiver to take possession and waite or accrue during the mendancian function of the property or the adequacy of the security for the indebtedness hereby secured and without notice to the Mortgagor or any one else, appoint a receiver to take possession and care of all said mortgaged property and collect and receive any or all of the receiver any one else, appoint a receiver to take possession and care of all said mortgaged property and collect and receive any or all of the receiver any one else, appoint a receiver to take possession and care of all said mortgaged property and collect and receive any or all of the receiver that said mortgaged property and collect and receive any or all of the receiver that said mortgaged property and collect and receive any or all of the receiver that said mortgaged property and collect and receive any or all of the receiver that said mortgaged property and collect and receive any or all of the receiver that said mortgaged property and collect and receive any or all of the receiver that said mortgaged property and collect and receive any or all of the receiver that said mortgaged property and collect and receive any or all of the receiver that said mortgaged property and collect and receive any or all of the receiver that said mortgaged property and collect and receive any or all of the receiver that said mortgaged property and collect and receive any or all of the receiver that said mortgaged property and collect and receive any or all of the receiver that said mortgaged property and collect and receive any or all of the receiver that said mortgaged property and collect and receive any or all of the receiver that said mortgaged property and collect any or all of the receiver that said mortgaged property and collect any or all of the receiver that said mortgaged property and collect any or all of the receiver that said mortgaged property and collect any or all of the receiver that said mortgaged property and collect any or all of the receiver that said mortgaged property and collect any or all of the receiver that said mortgaged property and collect any or all of the receiver that said mortgaged property and collect any or all of the receiver that said mortga rents; lissues and profits which had theretoford arisen or accrued or which may arise or accrue during the pendency of such receivership, received shall be applied toward the payment of the debt secured hereby, after first paying therefrom the charges and expenses of such receivership, after first paying therefrom the charges and expenses of such receivership, after first paying therefrom the charges and expenses of such receivership, after first paying therefrom the charges and expenses of such receivership, after first paying therefrom the charges and expenses of such receivership, after first paying therefore the charges and expenses of such receivership, after first paying therefore the charges and expenses of such receivership. received shall be applied toward the payment of the debt secured hereby, after first paying therefrom the charges and expenses of such receivership; but until a default by the Mortgagor in one or more of his coverages or agreements herein contained, Mortgagor may remain in possession of the mortgaged property and retain all tents actually received by Mortgagor prior to such default. but until a default by the mortgagor in one or more of his covenants of agreements herein mortgaged property and retain all rents actually received by Mortgagor prior to such default.

10. The word "Mortgagor", and the language of this instrument shall, where there is more than one mortgagor, be construed as plural and be also and the language of this instrument shall, where there is more than one mortgagor, be construed as plural and be also and "Mortgagor", and the language of this instrument shall, where there is more than one mortgagor, be construed as plural and be also and the covenants of the language of this instrument shall, where there is more than one mortgagor, be construed as plural and be 10. The word "Mortgagor", and the language of this instrument shall, where there is more than one mortgagor, be construed as plural and be binding jointly and severally upon all mortgagors and the word "Mortgagoe" shall apply to any holder of this mortgage. All of the covenants of the successors and assigns and inure to the henefit of the successors and assigns and the head of the successors and assigns and the head of the successors and assigns and the head of the successors and assigns and the successors and assigns binding jointly and severally upon all mortgagors and the word "Mortgagee" shall apply to any holder of this mortgage. All of the covenants of the Mortgagor shall be binding upon Mortgagors heirs, executors, administrators, successors and assigns and inure to the benefit of the successors and Mortgagor shall be binding upon Mortgagors heirs, executors, administrators, successors and assigns and inure to the benefit of the successors and assigns an Mortgagor shall be binding upon Mortgagors heirs, executors, administrators, successors and assigns and inure to the benefit of the successor and assigns and inure to the benefit of the successor and assigns and inure to the benefit of the successor and assigns and inure to the benefit of the successor and assigns and inure to the benefit of the successor and assigns and inure to the benefit of the successor and assigns and inure to the benefit of the successor and assigns and inure to the benefit of the successor and assigns and inure to the benefit of the successor and assigns and inure to the succes assigns of the Mortgagee. In the event of any transfer of the property herein described or any part thereof or any interest therein, whether voluntary or involuntary or by operation of law, the Mortgagee may, without notice to the Mortgager or nartial releases from the lien of this mortgage or in any other ment or grant renewals of indehtedness hereby secured for any term, execute releases or nartial releases from the lien of this mortgage. or involuntary or by operation of law, the Mortgagee may, without notice to the Mortgagor or any one else, once or often, extend the time of payment or grant renewals of indebtedness hereby secured for any term, execute releases or partial releases from the lien of this mortgage or in any other ment or grant renewals of indebtedness hereby affecting the personal primary liability of the Mortgagor for the payment of the indebtedness hereby affecting the personal primary liability of the Mortgagor for the payment of the indebtedness hereby affecting the personal primary liability of the Mortgagor for the payment of the indebtedness hereby affecting the personal primary liability of the Mortgagor for the payment of the indebtedness hereby affecting the personal primary liability of the Mortgagor for the payment of the indebtedness hereby affecting the personal primary liability of the Mortgagor for the payment of the indebtedness hereby affecting the personal primary liability of the Mortgagor for the payment of the indebtedness hereby affecting the personal primary liability of the Mortgagor for the payment of the p ment or grant renewals of indebtedness hereby secured for any term, execute releases or partial releases from the lien of this mortgage or in any other respect modify the terms hereof without thereby affecting the personal primary liability of the Mortgagor for the payment of the indebtedness hereby respect modify the terms hereof without thereby affecting the personal primary liability of the Mortgagor for the payment of the indebtedness hereby respect modify the terms hereof without thereby affecting the personal primary liability of the Mortgagor for the payment of the indebtedness hereby respect modify the terms hereof without thereby affecting the personal primary liability of the Mortgagor for the payment of the indebtedness hereby respect modify the terms hereof without thereby affecting the personal primary liability of the Mortgagor for the payment of the indebtedness hereby respect modify the terms hereof without thereby affecting the personal primary liability of the Mortgagor for the payment of the indebtedness hereby affecting the personal primary liability of the Mortgagor for the payment of the indebtedness hereby affecting the personal primary liability of the Mortgagor for the payment of the indebtedness hereby affecting the personal primary liability of the Mortgagor for the payment of the indebtedness hereby affecting the personal primary liability of the Mortgagor for the payment of the indebtedness hereby affecting the personal primary liability of the Mortgagor for the payment of the indebtedness hereby affecting the personal primary liability of the Mortgagor for the payment of the personal primary liability of the Mortgagor for the payment of the indebtedness hereby affecting the personal primary liability of the Mortgagor for the payment of the personal primary liability of the Mortgagor for the payment of the personal primary liability of the personal respect modify the terms hereof without thereby affecting the personal primary liability of the Mortgagor for the payment of the indebtedness hereby secured. No condition of this mortgage shall be deemed waived unless the same be expressly waived in writing by the Mortgages. Whenever any notice, demand or request shall be deemed waived unless the same be expressly waived in writing by the Mortgages. Whenever any notice, demand or request shall be deemed waived unless the same be expressly waived in writing by the Mortgages. Whenever any notice, demand or request is required by the terms hereof or by any law now in existence or hereafter enacted. Such notice, demand or request is required by the terms hereof or by any law now in existence or hereafter enacted. secured. No condition of this mortgage shall be deemed waived unless the same be expressly waived in writing by the Mortgages. Whenever any notice, demand, or request shall be deemed waived unless the same be expressly waived in writing by the Mortgages. Whenever any notice, demand or request shall be deemed waived unless the same be expressly waived in writing by the Mortgages. 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Whenever any notice, demand or request shall be demand or request shal demand, or request is required by the terms hereof or by any law now in existence or hereafter enacted, such notice, demand or request shall be suf-ficient if personally served on one or more of the persons who shall at the time hold record title to the property herein described or if enclosed in a postpaid envelops addressed to one or more of such persons or to the Mortragon or the last address actually furnished to the Mortragon of the persons or to the Mortragon or the last address actually furnished to the Mortragon or the ficient if personally served on one or more of the persons who shall at the time hold record title to the property herein described or if enclosed in a postpaid envelope addressed to one or more of such persons or to the Mortgagor or the last address actually furnished to the Mortgagee or at the mortgaged premises and deposited in any post office, station or latter how

IN WITNESS WHEREOF, said Mortgagor has executed this indenture the day and year first above written. postparo enverope acuresseu to one or more or such persons or to the gaged premises and deposited in any post office, station or letter box. STATE OF OREGON **Klamath** Sucre 1, 1802 County of -Personally appeared the above named Arthur A. Boddon _. 19 B1 May 29 and Dorsen A. Beddoe and acknowledged the foregoing instrument to be voluntary act and deed their Before me:(Notary Public for Oregon STATE OF OREGON,) My commission expires: 13. County of Klamath) Filed for record at request of 29thoy of May __A.D. 19 -81 o'clock P M, and duly on this. RECORDATION RETURN TO: recorded in Vol. EVELYN BIEHN, County Clerk
By Cleba Christa Deputy 9654 BAR FTER