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DEED OF RECONVEYANCE

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated August 29, 1977, executed and delivered by Okey L. Gillespie and Barbara N. Gillespie, husband and wife as grantor and recorded on September 29, 1977, in the Mortgage Records of Klamath County, Oregon, in book/reel/volume No. M77 at page 18292, or as document/fee/file/instrument/microfilm No. 36482 (indicate which), conveying real property situated in said county described as follows:

Lot 23 in Block 1 of Sprague River Village together with a 1/20th undivided interest in Lot 14 of said subdivision, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: May 28, 1981

KLAMATH COUNTY TITLE COMPANY

By: Darle Runnels
Secretary

Trustee

(If executed by a corporation, affix corporate seal)

(If the trustee who signs above is a corporation, use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON,

County of _____ ss.

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STATE OF OREGON, County of Klamath
May 28, 1981 ss.

Personally appeared Darle Runnels

Personally appeared the above named _____

who, being duly sworn, did say that the foregoing is the true and correct copy of the original of the instrument and that the latter is the secretary of _____

and acknowledged the foregoing instrument to be _____ voluntary act and deed.

Klamath County Title Company, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires _____

Caryl De Vore
Notary Public for Oregon

(OFFICIAL SEAL)

My commission expires: 3-20-85

GRANTOR'S NAME AND ADDRESS

GRANTEE'S NAME AND ADDRESS

After recording return to:

Okey L. and Barbara N. Gillespie
1201 Ingrahm
Las Vegas, Nevada 89101

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of Klamath ss.

I certify that the within instrument was received for record on the 1st day of June, 1981 at 3:23 o'clock PM, and recorded in book/reel/volume No. M81 on page 9722 or as document/fee/file/instrument/microfilm No. 230 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn County Clerk

By: Debra Agnew Deputy

Fee \$3.50