THIS	461 S INDENTURE	CA WITNESSETH:		LD KAUL,	Page	<u>9948</u>
FittyTh in hand paid by these pre	ousand and d, the receipt whe	no/.10.0ths ereof is hereby ac nt bargain, sell a	cknowledged, ha. nd convey unto .	Dolla S granted FRANK	rs (\$50.,.(, bargained,)SHAY;	nsideration of the sur 0.0.00, tohim sold and conveyed, andWILMAE.
			of the	County of	· · · · · · · · · · · · · · · · · · ·	, S
of	, the on, i	following describ	ed premises situa	ated in Kla	nath	County, Stat
	Falls Fore	21, 22, 29, est Estates e official unty Clerk	Highway 6 plat there	6 Unit P of on fi	lat No. le in th	2. accord-
ar a a consta Status	Shay and William S ings & Lo 1978, rec 23613, Mo the payme obligation Mortgagor	Wilma E. Sh isemore as an Associat orded Octob rtgage reco nt of \$40,0 n of Mortga barmless t	ay, husban Trustee fo ion, as be er 20, 197 rds of Kla 00, which gee herein bereon	d and wi r Klamat neificar 8, in Vo math Cou Trust De , and M	fe, as y h First y, dated lume M- nty, Ore ed shal ortgaged	egon, to secu be the sole e shall hold
es r Britan († 1	19.17 Phan Sanna An Anglas Sanna 3. Martin Maaris	AD, That on th Matary Public • Alta Maria	s 1. mard for curi (17 Di Karri	lig al X. Secondo en X	ertek – erkert Nyek	n an
County	e. Frjakskj					
5773 E 774 -	650 - CKSV.*	1				
en in price i e data te nomin price data			ungan jan kan kana			
te en	the tenements,	hereditaments a	i ad nd appurtenance	s thereto belle saidFRA	onging, or i	n anywise appertain
Together wit	the tenements,	hereditaments a e with the appurt	i ad nd appurtenance	s thereto bel e saidFRA	onging, or i NK O. S	n anywise appertain HAY and WILMA
Together wit To have and E. SH THIS Fifty \$50,00 ollowing is a	th the tenements, to hold the same AY., husband CONVEYANCE Thousand a 0.00.) in accorr substantial copy	hereditaments a e with the appurt 1. and wife, 2 is intended as a and no/100t dance with the te	j 25 nd appurtenance tenances, unto th a Mortgage to se hs. erms of that oth process	thereto belies thereto belies and FRA the course the pay.	nging, or i NK O. S ir h ment of the	n anywise appertain HAY and WILMA eirs and assigns forev sum of
Together wit To have and E. SH THIS Fifty \$50,000 following is a S	th the tenements, to hold the same AY, husband CONVEYANCE Thousand a 000.) in accor substantial copy AID NOTE IS nd by refer	hereditaments a e with the appurt and wife, is intended as a and no/100t dance with the te is ATTACHED rence made	j 25 nd appurtenance tenances, unto th a Mortgage to se hs. prms of that out purchase HERETO, MAR a part here technologium	s thereto beh e said FRA the cure the pay. tcerta (RED AS T e off	ir h ment of the EXHIBIT	n anywise appertain HAY and WILMA eirs and assigns forev sum of
Together wit To have and E. SH THIS Fifty \$.50,00 following is a difference of the fifty of the	th the tenements, to hold the same AY, husband CONVEYANCE Thousand a 000.) in accor substantial copy AID NOTE IS and by refer	hereditaments a e with the appurt 1. andwife, 5 is intended as a andno/.100t. dance with the te bandno/.100t. dance with the te bandno/.100t. danceno. dance	is a nd appurtenance tenances, unto the a Mortgage to se hs. terms of that as part that the RETO, MAI as part here is part	s thereto belle e said	ir h ment of the promisson EXHIBIT EXHIBIT States and allow allow and allow	n anywise appertain HAY and WILMA eirs and assigns forev sum of Dol y note of which
Together wit To have and E. SH THIS Fifty \$.50,00 following is a following is a f	th the tenements, to hold the same AY., husband CONVEYANCE Thousand a 0.00.) in accor substantial copy ATD NOTE IS ind by refer	hereditaments a e with the appurt and wife, and no/100t dance with the te of ATTACHED ence made	JES nd appurtenance lenances, unto the lenances, unto the a Mortgage to se hs. a mas of that out juccuces HERETO, MAI a part here is juccuces hs. a part here is juccuces hs. a part here is juccuces hs. a part here is juccuces hs. a part here is juccuces hs. hs. hs. hs. hs. hs. hs. hs	s thereto belies aid	ir h ment of the EXHIBIT	n anywise appertain HAY and WILM eirs and assigns forev sum of
Together wit To have and E. SH THIS Fifty \$50,.00 following is a fifther (%) following is a fifther	th the tenements, to hold the same AY, husband CONVEYANCE Thousand a 000.) in accor substantial copy AID NOTE IS and by refer	hereditaments a e with the appurt 1. and .wife, 5 is intended as a and .no/100t dance with the te bar of the te bar of the te comparent of the comparent of the	J 35 nd appurtenance tenances, unto the a Mortgage to se bs. forms of that out juicences the rest of that a part here is p	s thereto belies and FRA the esaid FRA the esaid FRA the esaid the	nging, or i NK O. S ir h ment of the in promisson to back the EXHIBIT PAL (1997) (A. (1997) (A. (1997) (A. (1997) (A. (1997) (A. (1997)) (A. (1997) (A. (1997)) (A. (n anywise appertain HAY and WILM eirs and assigns forev sum of y note of which

6010 The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are: " of meaning of the debt secured by this mericoge is the dote on which the (a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below), (b). -for an organization or (oven if-mortgagor-is a natural person) are for business-or commercial purposes other than agricultural purposes. Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the saidFRANK......O.....SHAY...and...WILMA..E...... SHAY, husband and wife, and their legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said RONALDY KAUL, B. his heirs or assigns. It is understood that the monthly payments due hereunder, as evidenced by the Promissory Note of even date, shall include taxes. Mortgagee shall pay said taxes and present paid receipts to the Mortgagor. In the event Mortgagor does not reim-burse Mortgagee within 15 days said taxes will be added to the principal due here-under with said sums so added to hear interest at the rate provided herein under, with said sums so added to bear interest at the rate provided herein. 50.000100 , 00.000 in accordance with the terms of $^{\circ}$ contract provide and the 1000 **FRIS CONVERMANCE & intended** as a Manigate to arouse the particle of the same of FLET. Theorem and and no/little "我我你能能了。" 网络人名德尔 化合金合金 The with the entrement structure and approximately independent structure with the entrement structure of a matrix of the structure of the Witness _____My _____hand ____ this _____lst ____day of _____ June 19 81 *IMPORTANT NOTICE: Delete, by lining out, whichever warronty (a) or (b) is not ap-plicable; if warranty (a) is explicable and if the mortgages is a creditor, as such word is defined in the Truth-in-tending Act and Regulation Z, the mortgages MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first llen, use Stevens-Ness Form No. 1306, or equivalent. STATE OF OREGON. County of Klamath before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named RONALD KAUL, aka Ronald B. Kaul known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily. IN TESTIMONY WHEREOF, I have hereunto set my hand and attixed my official seal the day and year last above written. ibors and of apply pasted 5 Q يتشخ lates estrere annen Notary Public for Oregon, ंत 012 My Commission expires 8-5-83 Sec. 1. 1. 1. 1. 1. STATE OF OREGON; MORTGAGE (FORM No. 7) County of I certify that the within instrument was received for record on the In book/reel/volume No.....on SPACE RESERVED page or as document/fee/file/ FOR STATE instrument/microfilm No. CONTRECORDER'S USE and the state of the second Record of Mortgages of said County. AFTER RECORDING RETURN TO Witness my hand and seal of 104364-00 KCTCO County affixed. BRUMER LEEVARA USE That NAME TITLE 61. 1. 3 4 ₹ + -By

....Deputy

.....

9950

PROMISSORY NOTE

\$50,000.00

Klamath	Falls,	Ore	gon
	nel	,	1981

I, promise to pay to the order of FRANK O. SHAY and WILMA E. SHAY, husband and wife, at Klamath County Title Company, 422 Main Street, Klamath Falls, Oregon, Fifty Thousand and NO/100ths (\$50,000.00 DOLLARS) with interest thereon at the rate of 10 per cent per annum from June 1, 1981 until paid; payable in monthly installments of not less than \$416.67 per month in any one payment; interest shall be paid monthly and is included in the minimum payments above required; the first payment to be made on the 1st day of July, 1981 and a like payment on the 1st day of each month thereafter. The entire balance, both principal and interest, to be paid in full on or before the 1st day of June, 1986. If any of said installments, is not so paid, all principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, we promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; however, if a suit or an action is filed, the amount of such reasonable attorney's fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein, is tried, heard or decided.

Jonald KAIIL

STATE OF OREGON,) County of Klamath) Filed for record at request of

81 A.D. 19_ on this 3rd day of June M, and duly o'clock -M81 P 2:04 recorded in Vol. 9948 Page EVELYN BIEHN, County Clerk By 10 ba a ganzer Deputy Fee__10_50