PACIFIC POWER Form 4107 1/79 OREGON

PACIFIC POWER & LIGHT COMPANY

WEATHERIZATION PROGRAM

10985

Page INSULATION COST REPAYMENT AGREEMENT AND MORTGAGE (LIMITED WARRANTY)

	T bna	inis agreeme H Kej	ent is made th	_{is_} 31	lay ofDec	ember	, 1980	., between	Pacific Power &	Light Company ("Pacific
	Ī	. Homeown 1042 Me	ers represent rryman I	that they are Or .	Kramath i	alls	of the property a Klamath	t:	Oregon	("Homeowners
	which	is more part	icularly descr		(address)		(county)	an The act	la la	tate! (zîp coc
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œ	The cos	st of the inst	allation descr	ibed above, f	or which Home	cowners will uli	imately he respo	neible und	ler this agreement	
1	o. 1	rimii i ed A	VARRANTY	PROVISIO	N	Sign of the		1.0		
<u>c</u> -	Pacific	ific shall con c warrants t	tract with an	independent	insulation and therization me	weatherization of terials will be in nanner, Pacific,	contractor and winstalled in a world at no expense to	ll pay for v kmanlike i o the Hon	work done as descr manner consisten neowners, will can	ribed above. t with prevailing industry use any deficiencies to be
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5. HOMEOWNERS' OBLIGATION TO NOTIFY

Homeowners shall notify Pacific in writing of the sale or transfer for consideration of any legal or equitable interest in any part of the property. whether it is voluntary or involuntary. Such notice shall be sent as soon as Homeowners know that there will be a sale or transfer for consideration, and not later than one week before the expected sale or transfer. The notice must include the name of the Homeowners, the address of the property, the name of the person to whom the property is being sold or transferred, and the name of any person or company who is acting as a closing agent for the sale or transfer or is otherwise participating in the transaction. Homeowners authorized Pacific to contact any of the persons so named and authorize and direct such persons to pay Pacific any obligations owing under this agreement from any monics which such persons

date of this agreement. Homeowners may pay such cost to Pacific at any time prior to the time payment is due.

Individual Homeowners (natural persons) shall pay to Pacific, without interest, the actual contract cost of the insulation and weatherization prior to the sale or transfer for consideration of any legal or equitable interest in any part of the property. Homeowners other than natural persons (corporations, trusts, etc.) shall pay to Pacific, without interest, the actual contract cost of the insulation and weatherization within seven years of the

6. SECURITY INTEREST

To secure the Homeowners' obligations herein. Homeowners hereby mortgage to Pacific the property, together with all present and future appurtenances, improvements, and fixtures thereto. This para raph shall not take effect until that date which is one day prior to the earliest to occur of the following dates:

(1) the date on which any legal or equitable interest in any part of the property is transferred;

(2) the date on which any legal or equitable interest in any part of the property which does not exist as of the date of this agreement is created, including without limitation any deed, lien, mortgage, judgment or land sale contract;

(3) the date on which any action or suit is filed to foreclose or recover on the property or any part thereof for any mortgage, lien, judgment or other encumbrance on the property or any part thereof which existed prior to the recording date of this agreement.

7. PERFECTION OF SECURITY INTEREST

Pacific may record this agreement in the county real property records, and Homeowners shall execute any other documents deemed necessary by Pacific to perfect this security interest.

- 8. Each Homeowner who signs this agreement shall be individually and jointly responsible for performing the obligations of Homeowners in this agreement. This agreement shall be binding upon the successors and assigns of the parties. Homeowners shall not assign this agreement without the written consent of Pacific.
- 9. This document contains the entire agreement between the parties and shall not be modified except by a written instrument signed by the parties.

10. HOMEOWNERS' RIGHT TO CANCEL (OREGON STATUTE)

If this agreement was solicited at a place other than the offices of Pacific, and you do not want the goods or services, you may cancel this agreement without any penalty, cancellation fee or other financial obligation by mailing a notice to Pacific. The notice must say that you do not want the goods or services and must be mailed before 12:00 midnight of the third business day after you sign this agreement. The notice must be mailed to:

Pacific Power & Light Company, P.O. Box 728, Klamath Falls, OR 97601

However: You may not cancel if you have requested Pacific to provide goods or services without delay because of an emergency and

(1) Pacific in good faith makes a substantial beginning of performance of the contract before you give notice of cancellation, and

(2) In the case of goods, the goods cannot be returned to Pacific in substantially as good condition as when received by Homeowners.

HOMEOWNER'S RIGHT TO CANCEL. (FEDERAL STATUTE). You, the Homeowner, may cancel this transaction at any time prior to midnight of the third business day after the date of this transaction. See the attached notice of cancellation form for an explanation of this right.

11. HOMEOWNERS ACKNOWLEDGE THAT THEY HAVE RECEIVED A COPY OF THIS AGREEMENT.

PACIFIC POWER & LIGHT COMPANY

By

STATE OF OREGON

County of Kama th

Personalizappeared by above named 1. Keith E. Allen
and acknowledge the foregoing instrument to be his voluntary act and deed.

Before ne:

Notary Public for Oregon
My Commission Expires:

STATE OF OREGON

State of OREGON: COUNTY OF KLAMATH: ss.

I hereby certify that the within instrument was received and filed for record on the

A'clock A M., and duly recorded in

COUNTY CLARK

EVELYN BIEHN

June

Mtg.

19th_{day of}

Fee \$

M81_{of}

7.00

A.D., 19 81at 8:37

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