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1613

ASSIGNMENT OF CONTRACT

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over unto THOMAS L. STOUT and BETH E. STOUT

assigns, all of the vendee's right, title and interest in and to that certain contract for the sale of real estate dated June 19, 1979, between ROBERT A. DAUGHERTY and PHYLLIS M. DAUGHERTY as seller and BILLY C. DRUMM and SHIRLEY J. DRUMM

as buyer, which contract is recorded in the Deed\* Miscellaneous\* Records of Klamath County, Oregon, in book/reel/volume No. M-72 at page 14876 thereof, or as document/fee/file/instrument/microfilm No. (indicate which), (reference to said recorded contract hereby being expressly made), signed hereby expressly covenant, with and warrants to the assignee above named that the undersigned is the owner of the vendee's interest in the real estate described in said contract of sale and that the unpaid balance of the purchase price thereof is not more than \$30,126.75 with interest paid thereon to June 30, 1981; further, upon compliance by said assignee with the terms of said contract, the undersigned directs that conveyance of said real estate be made and delivered to the order of said assignee.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$30,126.75. However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which) the whole

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: July 1, 1981

Billy C. Drumm  
BILLY C. DRUMM

(If executed by a corporation,  
affix corporate seal.)

STATE OF OREGON,

County of Klamath

July 1, 1981

Personally appeared the above named  
BILLY C. DRUMM and  
SHIRLEY J. DRUMM

and acknowledged the foregoing instrument to be their voluntary act and deed.

(OFFICIAL  
SEAL)

Before me:

Notary Public for Oregon

My commission expires: 11-2-82

STATE OF OREGON, County of ) ss.  
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Personally appeared

and

each for himself and not one for the other, did say that the former is the  
president and that the latter is the  
secretary of

and that the seal affixed to the foregoing instrument is the corporate seal  
of said corporation and that said instrument was signed and sealed in behalf  
of said corporation by authority of its board of directors; and each of  
them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL  
SEAL)

\*Strike whichever word is not applicable. NOTE—The sentence between the symbols (1), if not applicable, should be deleted. See ORS 93.030. If the contract is not already of record, it should be recorded, preferably in the Deed Records.

BILLY C. & SHIRLEY J. DRUMM  
Harriman Route, Box 51  
Klamath Falls, Oregon 97601  
GRANTOR'S NAME AND ADDRESS

THOMAS L. & BETH E. STOUT  
Harriman Route, Box 51  
Klamath Falls, Oregon 97601  
GRANTEE'S NAME AND ADDRESS

After recording return to:

T.A. - Branch

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

Mr. & Mrs. Thomas Stout  
Harriman Rt. Box 51  
Klamath Falls, Ore. 97601  
NAME, ADDRESS, ZIP

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 1st day of July, 1981, at 3:42 o'clock PM., and recorded in book/reel/volume No. M81 on page 11965 or as document/fee/file/instrument/microfilm No. 1613, Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn County Clerk  
By Bernice A. Helich Deputy

Fee \$3.50