

ASSIGNMENT OF LEASE PROCEEDS

KNOW ALL MEN BY THESE PRESENTS: That the undersigned, for and in consideration of money advanced to them by The Federal Land Bank of Spokane and as additional security, do hereby assign unto said Bank all rents, crops or other remuneration due and to become due the undersigned under that certain lease dated the 7th day of February, 1981, wherein the undersigned are landlord and

Willow Valley Land and Cattle Company

is the tenant, and do hereby authorize and direct said tenant, his successor or assigns, to pay the same to said Bank. This assignment shall remain in effect during the term of said lease and any renewal term until the entire amount due under that certain mortgage between said Bank as mortgagee and the undersigned as mortgagors, dated the 8th day of June, 1981, and recorded in the records of Klamath County, State of Oregon, under receiving number 880 in Book M81 at Page 10776, together with interest thereon is paid in full.

The land under lease as aforesaid is legally described as:

That portion of the SW $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$ and SE $\frac{1}{4}$ of Section 6, Township 40 S, Range 13 EWM, and N $\frac{1}{2}$ NE $\frac{1}{4}$ of Section 7, Township 40 S, Range 13 EWM

Dated this 15th day of June, 1981.

Richard C. Tyler
Donna M. Tyler
Mortgagors

STATE OF)
) ss.
County of)

On June 15, 1981, before me personally appeared Richard C. Tyler and Donna M. Tyler, to me known to be the person(s) described in said who executed the foregoing instrument, and acknowledged that (he) (she) (they) executed the same as (his) (her) (their) free act and deed.

Albert G. Hupp
NOTARY PUBLIC

My Commission Expires: Oct. 30, 1984

The undersigned tenant does hereby accept the above assignment and agrees to pay or deliver to The Federal Land Bank of Spokane all rents, crops or other remuneration due and to become due the above-named mortgagors under said lease in accordance with said assignment.

Dated this 24 day of June, 1981.

Willow Valley Land & Cattle Co
Paul C. Brundage
Tenant

FEDERAL LAND BANK ASSOCIATION
OF KLAMATH FALLS
P.O. BOX 148

KLAMATH FALLS, OREGON 97601

State of OREGON: COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the

2 day of JULY A.D., 1981 at 12:26 o'clock PM., and duly recorded in

Vol M81 of MORTGAGES on page 12010.

Fee \$ 3.50

EVELYN BIEHN
COUNTY CLERK
By Benjamin J. Hupp deputy

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