16574 NOTICE OF DEFAULT AND ELECTION TO SEL 92 GG 123 EDCAR EUGENE PARKEE and LELA PATRICIA PARKER, made, executed and delivered to WILLIAM L. SIGEMORE to secure the performance of certain obligations including the payment of the principal sum of \$.6,000.1 in tevo of .00M AND COUNTRY MONTCACE AND INVESTMENT CO., an Oreson corporation, an in tevo of .00M AND COUNTRY MONTCACE AND INVESTMENT CO., an Oreson corporation, an in tevo of .00M AND COUNTRY MONTCACE AND INVESTMENT CO., an Oreson corporation, an in tevo of .00M AND COUNTRY MONTCACE AND INVESTMENT CO., an Oreson corporation, an in BORSTREAK WOLME NO. MOD Country MONTCACE AND INVESTMENT CO., an Oreson corporation, an in BORSTREAK WOLME NO. MOD Country and the mortgage records of Klamath. Covering the following described is of poperty situated in said county: Lot 36, Block 42, Klamath Falls Forest Estates, Highway 66 Unit, Plat No. 2, according to the official plat thereof on file in the office of the County Click of Klamath County, Oregon. The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the k and no appointments of a successor trustee have been made except as recorded in the mortgage records of the obligations, the performance of which is property is situate and that the bonsiciary is thore and is been instituted to recover the debt, or any part thered, now remaining secured by the said trust deed, or successing has been instituted, such action or proceeding has been dismissed. There is a default by the granter wing the obligations, the performance of which is secured by \$60.00 on January [0, 1981] \$60.00 on March 20, 1981	
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\$6,000.00, plus interest from December 20, 1980, plus late charges of \$2.50 per month.	
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Notice hereby is given that the undersigned, by reason of said default, has elected and he hereby does elect to foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described property which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including a reasonable charge by the trustee as provided by law, and the reasonable feel of trustee's attorneys.

Said sale will be held at the hour of 10:00 o'clock, A.M., Standard Time, as established by Section , State of Origon, which is the hour, date and place fixed by the trustee for said sale.

Other than as shown of record, neither the seid beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property, except:

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Notice is further given that any person named in Section 86.760 of Oregon Revised Statutes has the right to have the foreclosure proceeding dismissed and the trust deed reinstated by payment of the entire amount due (other than such portion of said principal is would not then be due had no default occurred), together with costs, trustee's and attorney's fees, at any time prior to five days before the date set for said sale.

In construing this notice and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter, the singular includes the plurel, the word "grantor" includes any successor in interest to the grantor as well as each and all other persons owing an obligation, the performance of which is secured by said trust deed, the word "trustee" includes any successor-trustee, and the word "beneficiary" includes any successor in interest of the beneficiary first named above.

DATED:	July 2	., <i>19_</i> 81	- W	ellen 21	~~~
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(If the signer of the above use the form of acknowled)	is a corporation, Sment opposito.)				
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My com	mission expires: 2-	5	Notary Public for (		(OFFICIAL
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