

1-1-74

1715

ASSIGNMENT OF CONTRACT

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated, hereby grants, bargains, sells, assigns and sets over unto LESTER A. LORADITCH or KARAN LORADITCH, as trustee for SCOTT A. LORADITCH

his heirs, successors and assigns all of the vendor's right, title and interest in and to that certain attached, unrecorded contract dated April 25th, 1974, between DANIEL L. PRICE as seller, and STANLEY J. PENCE, SR. AND BEVERLY A. PENCE, husband and wife as buyer, for the sale and purchase of the following described real estate in Klamath County, Oregon:

The S 1/2 SW 1/4 of Section 22, Township 40 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

*THIS ASSIGNMENT OF CONTRACT IS GIVEN AS SECURITY ALONG WITH ANOTHER ASSIGNMENT OF CONTRACT RECORDED CONCURRENTLY HERewith, FOR A NOTE IN THE ORIGINAL AMOUNT OF \$12,500.00 OF EVEN DATE.

together with all the right, title and interest of the undersigned in and to all moneys due and to become due on said contract; the undersigned hereby expressly covenants and warrants to the assignee above named that the undersigned is the owner of the vendor's interest in the real estate described in said contract of sale and that the unpaid principal balance of the purchase price thereof is not less than \$5,002.92 with interest paid thereon to June 1, 1981.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$* However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which) 0

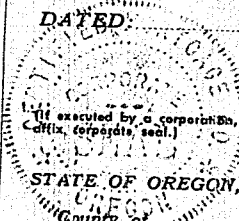
In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: June 26, 1981

Certified Mortgage Co., an Oregon corporation

By: Richard H. Marlatt, President



Personally appeared the above named

and acknowledged the foregoing instrument to be voluntary act and deed.

(OFFICIAL SEAL)

Before me:

Notary Public for Oregon

My commission expires:

STATE OF OREGON, County of Klamath June 26, 1981 ss.

Personally appeared Richard H. Marlatt and who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of Certified Mortgage Co.

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires: 6-19-84

(OFFICIAL SEAL)

*Strike whichever word not applicable. NOTE—The sentence between the symbols 0, if not applicable, should be deleted. See ORS 93.030. If the contract is not already of record, it should be recorded, preferably in the Deed Record.

Certified Mortgage Co.

GRANTOR'S NAME AND ADDRESS

Mr. and Mrs. Lester A. Loraditch

GRANTEE'S NAME AND ADDRESS

After recording return to:

Certified Mortgage Co.

836 Klamath Ave.

Klamath Falls, Or. 97601

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address. no change

NAME ADDRESS, ZIP

STATE OF OREGON,

County of Klamath ss.

I certify that the within instrument was received for record on the 6 day of JULY, 1981, at 3:15 o'clock P.M., and recorded in book/reel/volume No. M81 on page 12108 or as document/fee/file/instrument/microfilm No. 1715, Record of Deeds of said county.

Witness my hand and seal of County affixed.

EVELYN HENN COUNTY CLERK

NAME

TITLE

FEES: \$3.50

By: [Signature] Deputy