

1716

ASSIGNMENT OF CONTRACT

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated, hereby grants, bargains, sells, assigns and sets over unto LESTER A. LORADITCH or KARAN LORADITCH, as trustees for SCOTT A. LORADITCH

his heirs, successors and assigns all of the vendor's right, title and interest in and to that certain attached, unrecorded contract dated April 25th, 1974, between DANIEL L. PRICE AND GEORGE WHITE as seller, and STANLEY J. PENCE, SR. AND BEVERLY A. PENCE as buyer, for the sale and purchase of the following described real estate in Klamath County, Oregon: See description attached hereto and made a part hereof:

THIS ASSIGNMENT OF CONTRACT IS GIVEN AS SECURITY ALONG WITH ANOTHER ASSIGNMENT OF CONTRACT RECORDED CONCURRENTLY HERewith, FOR A NOTE IN THE AMOUNT OF \$12,500.00 OF EVEN DATE, together with all the right, title and interest of the undersigned in and to all moneys due and to become due on said contract; the undersigned hereby expressly covenants and warrants to the assignee above named that the undersigned is the owner of the vendor's interest in the real estate described in said contract of sale and that the unpaid principal balance of the purchase price thereof is not less than \$11,663.41 with interest paid thereon to June 1, 1981.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 12,500.00\* However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which):

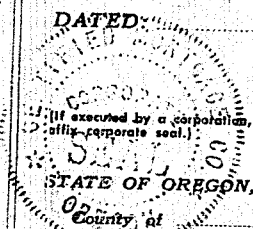
In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: June 26, 1981

Certified Mortgage Co., an Oregon corporation

By: Richard H. Marlatt  
Richard H. Marlatt, President



STATE OF OREGON, County of Klamath ) ss.  
June 26, 1981

Personally appeared Richard H. Marlatt and

each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of Certified

Mortgage Co.,

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Heidi L. Cole  
Notary Public for Oregon

My commission expires:

6-19-84

(OFFICIAL SEAL)

(OFFICIAL SEAL)

Before me:

Notary Public for Oregon

My commission expires:

\*Strike whichever word not applicable. NOTE—The sentence between the symbols ( ), if not applicable, should be deleted. See ORS 93.030. If the contract is not already of record, it should be recorded, preferably in the Dead Records.

Certified Mortgage Co.

836 Klamath Ave.

Klamath Falls, Or. 97601

GRANTOR'S NAME AND ADDRESS

Mr. and Mrs. Lester A. Loraditch

836 Klamath Ave.

Klamath Falls, Or. 97601

GRANTEE'S NAME AND ADDRESS

After recording return to:

Certified Mortgage Co.

836 Klamath Ave.

Klamath Falls, Or. 97601

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

no change

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of                      ) ss.

I certify that the within instrument was received for record on the                      day of                     , 19                    

at                      o'clock                      M., and recorded in book/reel/volume No.                      on page                      or as document/fee/title/instrument/microfilm No.                     

Record of Deeds of said county.

Witness my hand and seal of County affixed.

NAME

TITLE

By                      Deputy

SPACE RESERVED  
FOR  
RECORDER'S USE

12110

DESCRIPTION:

PARCEL 1:

In Township 40 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, Section 15: The SW $\frac{1}{4}$  of the SE $\frac{1}{4}$ , SAVING AND EXCEPTING THEREFROM the following described parcel: Beginning at the Southeast corner of said SW $\frac{1}{4}$  of SE $\frac{1}{4}$  and running thence North 350 feet; thence West 800 feet; thence South 350 feet, more or less to the South line of said SW $\frac{1}{4}$  of SE $\frac{1}{4}$ ; thence Easterly 800 feet, more or less to the point of beginning.

PARCEL 2:

A portion of the SW $\frac{1}{4}$  of the SE $\frac{1}{4}$  of Township 40 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, Section 15: Beginning at the Southeast corner of said SW $\frac{1}{4}$  of SE $\frac{1}{4}$  and running thence North 350 feet; thence West 800 feet; thence South 350 feet, more or less, to the South line of said SW $\frac{1}{4}$  of SE $\frac{1}{4}$ , thence Easterly 800 feet, more or less, to the point of beginning.

Parcel 3:

The NW $\frac{1}{4}$ NE $\frac{1}{4}$  of Section 22, Township 40 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

Parcel 4:

The NE $\frac{1}{4}$ NE $\frac{1}{4}$  of Section 22, Township 40 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of MOUNTAIN TITLE CO.  
this 6 day of JULY A.D. 19 81 at 3:45 o'clock PM., and  
July recorded in Vol. MS1, of DEEDS on Page 12109

EVLYN BIEHN, County Clerk  
FEE: \$7.00 By Servetha D. Detrich