

2062

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JUN 11 1981

FORM CCC-300 U. S. DEPARTMENT OF AGRICULTURE
(11-12-63) Agricultural Stabilization and Conservation Service
Commodity Credit Corporation

STATE

COUNTY

Oregon

Klamath

SERIAL NO.

2002

**SUBORDINATION AGREEMENT -
FARM STORAGE FACILITY LOAN
(LIEN ON REAL PROPERTY)**

NAME AND ADDRESS OF BORROWER

Jespersen Edgewood Corporation
Route 2, Box 809S
Klamath Falls, Oregon 97601

Whereas, Jespersen Edgewood Corporation (hereinafter called the "Borrower"), has applied to Commodity Credit Corporation (hereinafter called "CCC"), an agency of the United States, for a loan for the purpose of erecting or constructing a storage facility on the following described premises situated in the County of Klamath, State of Oregon :

(Enter here a complete legal description of the site on which the storage facility is to be located)

Beginning at a point on the Swan Lake Road which is the Southwest corner of the NW $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section 20, Township 37 South, Range 10 East Willamette Meridian; thence North a distance of 660 feet; thence East a distance of 660 feet; thence South a distance of 660 feet; thence West a distance of 660 feet to the point of beginning, these perimeters enclosing an area of 10 acres, with the right of ingress and egress from the Swan Lake Road. Loan amount will be \$27,671.63.

Whereas, the undersigned is owner and holder of a certain real estate mortgage, deed of trust, or other security instrument on said premises, recorded in Book M79, Page 5249, of said county and State; and

Whereas, the making of such a loan by CCC is conditioned upon the Borrower conveying to CCC a first lien on the site and the facility located thereon, together with the right of ingress or egress to and from the site;

Now, therefore, in consideration of CCC making such loan, the undersigned agrees to and does hereby subordinate its lien to any mortgage, deed of trust, or other security instrument executed or to be executed by the Borrower in favor of CCC, the site and the facility located thereon, and to the right of ingress and egress to and from the site.

IN WITNESS WHEREOF, the undersigned have executed these presents this 12th day of June, 1981.

W.N. Young
W.N. Young, Chief, Farmer Programs

FARMERS HOME ADMINISTRATION

(LIENHOLDER)

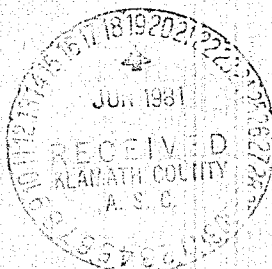
(SEAL)

(LIENHOLDER)

(SEAL)

(LIENHOLDER)

(SEAL)



State of OREGON: COUNTY OF KLAMATH: ss.

I hereby certify that the within instrument was received and filed for record on the

14th day of July A.D., 1981 at 4:37 o'clock P M., and duly recorded in

Vol M81 of Mortgages on page 12664.

Fee \$3.50

EVELYN BIEHN

COUNTY CLERK

By Bernard J. [Signature] deputy

37 JUN 11 1981

at 2:00 PM, 1981

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