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Vol. 1781 Page 12962

In the CIRCUIT Court of the State of Oregon

for the County of Klamath

32 SOUTH VALLEY STATE BANK,

an Oregon Banking Corporation,

Plaintiff

vs.

KARL KERNS

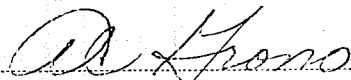
Defendant

No. 79-265 L

SATISFACTION OF JUDGMENT

In consideration of the sum of \$ 6668.22 to the undersigned paid, full satisfaction hereby is acknowledged of that certain judgment rendered in the above entitled court and cause on March 13, 1980, in favor of the undersigned; said judgment was docketed in the judgment docket of said court in volume 35 on page 274 at line 3 thereof; the clerk of said court is authorized to enter this satisfaction of record forthwith. In construing this instrument and where the context so requires, the singular includes the plural.

DATED July 15, 1981


Assistant Vice President

Judgment Creditor

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON,

County of _____,

Personally appeared the above named _____, 19 _____

and acknowledged the foregoing instrument to be _____ voluntary act and deed.

(OFFICIAL SEAL)

Before me:

Notary Public for Oregon

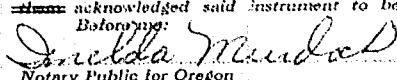
My commission expires: _____

STATE OF OREGON, County of Klamath, 19 81 July 15, ss.Personally appeared Al Grono and

who, being duly sworn, ~~and that the said Al Grono is the~~ did say that the ~~same~~ is the Assistant Vice president and that the latter is the secretary of South Valley State Bank a corporation,

and that the said Al Grono is the ~~secretary~~ of the foregoing instrument, in the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and ~~and~~ ~~that~~ acknowledged said instrument to be its voluntary act and deed.

Before me:


Notary Public for Oregon
My commission expires: 5-21-86

(OFFICIAL SEAL)

STATE OF OREGON; COUNTY OF KLAMATH: ss.

I hereby certify that the within instrument was received and filed for record on the

20th day of July A.D., 1981 at 3:32 o'clock P M., and duly recorded inVol 1781 of Deeds on page 12962Fee \$ 3.50

EVELYN BIEHN

COUNTY CLERK

By Bernethard J. Jettich Deputy