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WM. N. GANONG

KNOW ALL MEN BY THESE PRESENTS, made this 10th day of July, 1981, that FRANCIS S. LANDRUM, Grantor, in consideration of Love and Affection to him paid, does hereby give, grant and convey unto PAUL E. LANDRUM and DARA M. LANDRUM, hus band and wife, FLOISE J. ELLIOTT and DAVID C. ELLIOTT, wife and husband, COLLEEN M. PARKER and STANLEY D. PARKER, wife and husband, and KENNETH H. LANDRUM and JEANNE C. LANDRUM, husband and wife, Grantees, the following-described property in Klamath County, Oregon, to-wit:

A Parcel of Land lying in the N2NE4SW4, of Section 35, Twp. 35 S., R. 14 E., W.M. Klamath County, Oregon, more particularly described as follows: Starting at the NE Corner of the SW% of said Section, which marked by a Brass Cap set in a mound of stone (labeled "CTR4SC, Corner is S35, 3641"); Thence South 0°54' East along the Easterly Boundary of the SW% 288.75 feet more or less to the Right and Northerly bank of the North Fork of Sprague River; Thence South 0°54! East along the Easterly Boundary of the SW to its intersection with the Medial Line of the North Fork of Sprague River, which intersection is the True Point of Beginning of this description; Thence South 0°54' East along the Easterly Boundary of the SW14 to the SE Corner of the NE1/NE1/SW14 of said Section, which Corner lies 226.71 Feet Southerly from the Left (South) Bank of the North Fork of Sprague River, and which corner is monumented by a Brass Cap set in a mound of stone (labeled "1/32 GANONG 3641"); Thence South 89°59' West along the South Line of the NigNEiaSWia 726.0 feet; Thence North 0°50'30" West 226.71 feet; Thence North 89°59' East 264 feet; Thence South 30° East to the Medial Line of the North Fork of Sprague River; Thence Easterly and Upatream along said Medial Line of the North Fork of Sprague River to the True Point of Beginning. The Parcel to which the above description applies contains 4.10 acres, more or less.

Together with that certain nonexclusive easement for ingress and egress dated December 12, 1977, and recorded in Vol. M-77 at page 24155 of the Deed Records of Klamath County, Oregon, which said Easement is subject to an unrecorded Agreement dated December 12, 1977, made by and between Frank F. Ganong and William Ganong, Jr., and Francis S. Landrum to which reference is hereby made for details;

SUBJECT TO: The Option to Repurchase and other provisions set forth in that certair Agreement dated July 20, 1977, made by and between Frank F. Ganong and William Ganong, Jr., and Francis S. Landrum, their heirs and devisees, to which reference is hereby made for details.

TO HAVE AND TO HOLD the said premises with their appurtenances unto the said Grantees, their heirs, devisees and assigns Forever.

I hereby certify that no consideration as defined by ORS 93.030 has been paid for this property.

IN WITNESS WHEREOF, Grantor has executed this Deed as of the day and year first herein written.

STATE OF OREGON) ...

County of Klamath) SS.

On this 737 day of July, 1981, personally appeared Francis S. Landrum and acknowledged the foregoing instrument to be his voluntary act and deed.

(SEAL)

Notary Public for Oregon My Commission expires:

12-15-82

ATTOR NEY AT LAW

P.II. BOX 57

KLAINA" II FALLS. OR

97601

(571) R92-27298

State of OREGON: PCOUNTY POP KERMATH: ss.

I hereby certify that the within instrument was received and filed for record on the

24thday of July A.D., 1981 at 8:59 o'clock A M., and duly recorded in

Vol_<u>M8] of __Deeds _______on page 13232</u>

By Lune tha & Letochdeputy

Fee \$ 3.50