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EASEMENT

KNOW ALL MEN BY THESE PRESENTS that GILCHRIST
TIMBER COMPANY, a Delaware corporation (hereinafter "Grantor"),
for a good and valuable consideration to it in hand paid,
the receipt of which hereby is acknowledged, does hereby
grant to JAMES A. SMEJKAL (hereinafter "Grantee"), his
heirs, successors and assigns, a nonexclusive easement of
right of way for a period of Eight years from the date
hereof to use that portion of an existing road which extends
over and across the following-described property owned by
Grantor in Klamath County, Oregon:

Northwest quarter of the northeast quarter, Section 20,
and the west half of the southeast quarter, Section 17,
all in Township 25 South, Range 8 East, Willamette
Meridian.

This easement is granted subject to the following
terms and conditions to which Grantee, by the acceptance
hereof, agrees:

1. The road over which this easement is granted
extends from its intersection with U. S. Highway 58 in the
northwest quarter of Section 29, Township 25 South, Range 8
East, Willamette Meridian, which road is located approximately
as shown on the attached map.

2. The easement hereby granted is for ingress and
egress for domestic purposes only to the northeast quarter
of the southwest quarter of Section 17, Township 25 South,
Range 8 East, Willamette Meridian, and shall not be used for
commercial or industrial purposes.

James A. Smekal
280 East Saunders Lake Dr.
North Bend, OR 97459

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3. Grantor, its successors, licensees and permittees, reserve the right to use the road at any and all times for any purpose and to grant to third parties the right to use said road.

4. Grantor shall be under no obligation to maintain or repair the road or any portion thereof. Grantee shall repair any excessive damage to such road to the extent such excessive damage results from or is caused by use pursuant to the terms of this easement.

5. Grantee, for himself, his heirs and assigns, shall save Grantor harmless from any liability or damage, to person or to property, arising from or in any way related to the use of the rights granted by this easement.

6. In the event Grantee fails to correct any default hereunder, including the obligation to repair excessive damage to the road as set forth in paragraph 4 above, within 60 days after receiving written notice of such default, Grantor may terminate this easement forthwith by filing an affidavit of such termination in the Deed Records of Klamath County, Oregon. Upon the filing of such affidavit, this easement shall thereafter be of no further force and effect.

IN WITNESS WHEREOF the undersigned has executed this easement as of the 16th day of July, 1981.

GILCHRIST TIMBER COMPANY

By

Frank R. Gilchrist

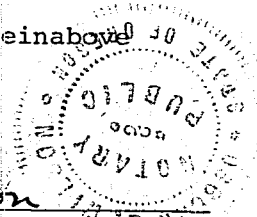
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STATE OF OREGON)
COUNTY OF Klamath) SS

On this 16th day of July, 1981, before me, a notary public in and for said county and state, personally appeared the within-named Frank R. Gilchrist, to me known, who being first duly sworn did say that he is the President of GILCHRIST TIMBER COMPANY, the corporation hereinbefore named; that said instrument was signed in behalf of said corporation by authority of its board of directors; and said Frank R. Gilchrist acknowledged the execution of said instrument to be the free act and deed of said corporation.

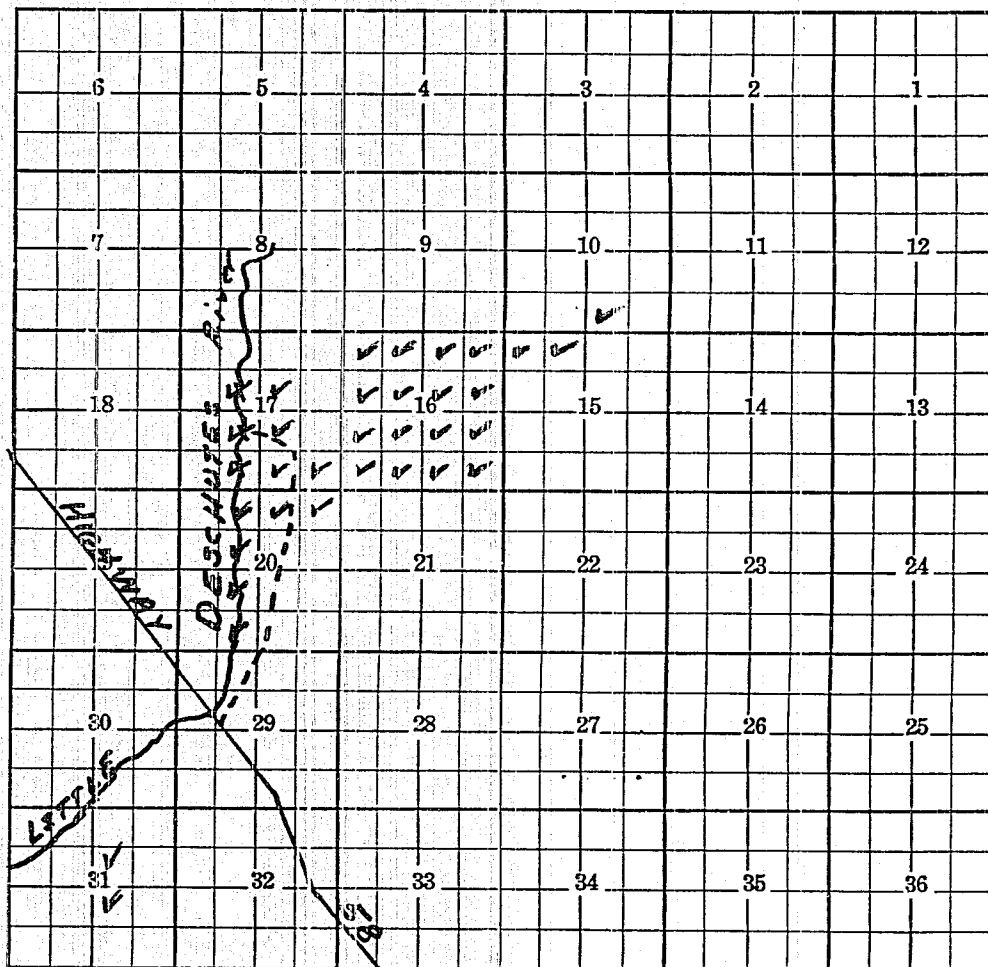
IN TESTIMONY WHEREOF I have hereunto set my hand and affixed my official seal, the date first hereinabove written.

Osborn E. Wilson
Notary Public for Oregon
My commission expires: Sept 24, 1984



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Township No. 25S, Range No. 8E, W.M. Meridian
Klamath County, Oregon



--- Road over which
 Easement is granted
 in Gilchrist Timber Company Lands
 in Lands which James K. Smejkal
 has under sales contract.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the
 27th day of July A.D., 19 81 at 11:46 o'clock A.M., and duly recorded in

Vol 481 of Deeds on Page 13347.

Fee \$ 14.00

EVELYN BICHN
 DU WCLANK
 By Elizabeth Bichn deputy