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Vol. 781 Page 13355
Vol. 781 Page 13130

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, Luther H. Dearborn
("Assignor") does hereby grant, bargain, sell, assign, transfer and set over
unto U. S. CREDITCORP ("USCC") all of Assignor's interest in that certain
mortgage dated February 2nd, 1981, made and executed by Harold W. Dearborn
& Mary E. Dearborn, recorded on July 17th, 1981,
on Page 12858 of Book M-81 of the Mortgage Records of Klamath County,
Oregon; together with the promissory note described in and secured by said
mortgage.

Assignor hereby covenants to and with USCC that Assignor is the lawful
owner and holder of said mortgage and the promissory note secured by said
mortgage, and has the right to sell, transfer, and assign the same; and that
there is presently owing on said note and mortgage the principal sum of
\$ 50,000.00 plus interest from August 10th, 1981.

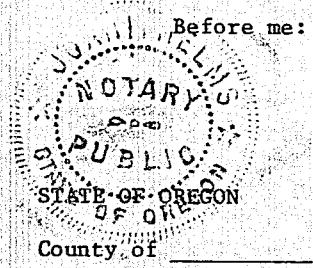
IN WITNESS WHEREOF, Assignor has executed this instrument this
21st day of July, 1981.

Return to US Credit Corp
16555 SW Oakm
Redmond, O. Medo
97756

xx Luther H. Dearborn
Luther H. Dearborn

STATE OF OREGON)
County of Klamath) ss.
July 21st, 1981

Personally appeared the above-named Luther H. Dearborn
and acknowledged the foregoing instrument to be
his voluntary act.



Joan Helms
Notary Public for Oregon
My commission expires: 3-17-84

STATE OF OREGON)
County of _____) ss.
_____, 19____

Personally appeared _____ and
he, the said _____, who, being sworn, stated that
and he, the said _____ is a _____,
of Grantor corporation and that the seal affixed hereto is its seal and that this
Assignment was voluntarily signed and sealed in behalf of the corporation by
authority of its Board of Directors.

Before me:

Notary Public for Oregon
My commission expires:

STATE OF OREGON, COUNTY OF KLAMATH; ss.
Filed for record at request of Klamath County Title Co.
this 22nd day of July A.D. 1981 at 1:43 o'clock P
duly recorded in Vol. M81, of Mortgages on page 13130
By EV. LYN BIEHN, County Clerk
By Bernetha J. Letcher

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STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Klamath County Title Co.this 27th day of July A.D. 19 81 at 1:07 o'clock P M., andduly recorded in Vol. M81, of Mortgages on Page 13355

EVELYN BIEHN, County Clerk

By Bernetha Schleich

Fee \$7.00

