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 which is more particularly described as: *Leonard S. Humphrey and EvelynLHumphrey, Randall E. Griffith and Connie M. Griffith, and Susan Kay Griffith Stephen S. Humphrey and EvelynLHumphrey, Randall E. Griffith and Connie M. Griffith, and Susan Kay Griffith Stephen S. Humphrey and EvelynLHumphrey, Randall E. Griffith and Connie M. Griffith, and Susan Kay Griffith Stephen S. Humphrey and EvelynLHumphrey, Randall E. Griffith and Connie M. Griffith, and Susan Kay Griffith Stephen S. Humphrey A. Humphrey and Susan Kay Griffith Stephen S. Humphrey B. Humphrey A. Humphrey, Randall E. Griffith and Susan Kay Griffith Stephen S. Humphrey B. Humphrey A. Humphrey A. Humphrey A. Humphrey B. Humphr	10_sq. ft.
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To secure the Homeowners' obligations herein. Homeowners hereby mortgage to Pacific the property, together with all present and future appurtenances, improvements, and fixtures thereto. This puragraph shall not take effect until that date which is one day prior to the earliest to occur of the following dates:

- (1) the date on which any legal or equitable interest in any part of the property is transferred;
- (2) the date on which any legal or equitable interest in any part of the property which does not exist as of the date of this agreement is created, including without limitation any deed, lien, mortgage, judgment or land sale contract;
- (3) the date on which any action or suit is filed to foreclose or recover on the property or any part thereof for any mortgage, lien, judgment or other encumbrance on the property or any part thereof which existed prior to the recording date of this agreement.

7. PERFECTION OF SECURITY INTEREST

Pacific may record this agreement in the county rist property records, and Romeowners shall execute any other documents deemed necessary by Pacific to perfect this security interest.

8. Each Homeowner who signs this agreement shal be individually and jointly responsible for performing the obligations of Homeowners in this agreement. This agreement shall be binding upon the s iccessors and assigns of the parties. Homeowners shall not assign this agreement without the written consent of Pacific.

9. This document contains the entire agreement between the parties and shall not be modified except by a written instrument signed by the parties.

10. HOMEOWNERS' RIGHT TO CANCEL (OF EGON STATUTE)

If this agreement was solicited at a place other than the offices of Pacific, and you do not want the goods or services, you may cancel this agreement without any penalty, cancellation fee or othe financial obligation by mailing a notice to Pacific. The notice must say that you do not want the goods or services and must be mailed before 12:00 m idnight of the third business day after you sign this agreement. The notice must be mailed to: 500 W. Main Street Klamath Falls, Oregon <u>97601</u> Pacific Power & Light Company,

However: You may not cancel if you have requested Pacific to provide goods or services without delay because of an emergency and

(1) Pacific in good faith makes a substantial beginning of performance of the contract before you give notice of cancellation, and (2) In the case of goods, the goods cannot be returned to Pacific in substantially as good condition as when received by Homeowners.

HOMEOWNER'S RIGHT TO CANCEL. (FEDERAL STATUTE). You, the Homeowner, may cancel this transaction at any time prior to midnight of the third business day after the date of this transaction. See the attached notice of cancellation form for an explanation of this right.

11. HOMEOWNERS ACKNOWLEDGE (THAT THEY HAVE RECEIVED A COPY OF THIS AGREEMENT.

HOMEOWNERS

PACIFIC POWER & LIGHT COMPANY

1 85

STATE OF OREGON

12

County of Klamath

x -20

Perionally appeared th zabove-named Steven D. Humphrey&Annette Humphrey&Leonard S. Humphrey&EvelynL. and acknowledge the foregoing instrument to be thie: _ voluntary act and deed. Humphrev

Before me

000 UBLI 3 S F C

au Notary Public for Oregon My Commission Expires:

STATE OF OREGON

1.

County of Klamath

UB110:5

CFCCR

(te) and acknowledged the foregoing instrument to be _ thier ____ voluntary act and deed.

Griffith

Before me: Notary Public for Oregon My commission Expires:

WHEN RECORDED RETURN TO:

PACIFIC POWER & LIGHT COMPANY / ATTEM MON. PROPERTY SECTION / 920 S.W. SIXTH AVENUE / PORTLAND, OR 97204 State of OREGON: COUNTY OF KL. MATH: ss.

	Ľ.	hereby	certify	that the	within	instrument:	was 1	received	and	filed	for	record	on	the
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27th day of July A.D., 19 81 at 2:50 o'clock P M., and duly recorded in **EVELYN BIEHN** Vol M81 of Mortgages on page 13403 COU

Fee \$ 7.00

deputy