

#781301 2567

TA-1235-7
ASSIGNMENT OF CONTRACT

Vol. 198 / Page 13485



KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated,

has sold and assigned and hereby does grant, bargain, sell, assign and set over unto -S. DAVID BUTZ and I. JANE BUTZ, Husband and Wife-

his heirs, successors and assigns, all of the vendor's right, title and interest in and

to that certain contract for the sale of real estate dated December 15, 1978, between -Lloyd E.

Chidester and Helen L. Chidester-

as seller and

James D. Martin and Madeline P. Martin-

as buyer, which contract is recorded in the Deed* Miscellaneous* Records of Klamath County, Oregon, in book M77 at page 18285 or as file number _____, reel number _____ (indicate which) (reference to said recorded contract hereby being expressly made) together with all the right, title and interest of the undersigned in and to all moneys due and to become due thereon; the undersigned hereby expressly covenants and warrants to the assignee above named that the undersigned is the owner of the vendor's interest in the real estate described in said contract of sale and that the unpaid principal balance of the purchase price thereof is not less than \$53,180.24 with interest paid thereon to July 15, 1981.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$10,000.00***. However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which). ***Given for security purposes only. This Assignment is given as additional security for that Note and Trust Deed of even date and amount all due and payable on or before July 15, 1986.

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: July 24, 1981

Lloyd E. Chidester
Lloyd E. Chidester
Helen L. Chidester
Helen L. Chidester

(If executed by a corporation, affix corporate seal.)

STATE OF OREGON,)
County of Klamath) ss.
July 27, 1981

STATE OF OREGON, County of _____) ss.
_____ , 19_____

Personally appeared the above named
-Lloyd E. Chidester and Helen L. Chidester-

Personally appeared _____ and _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the _____ president and that the latter is the _____ secretary of _____

and acknowledged the foregoing instrument to be their voluntary act and deed.

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:
(OFFICIAL SEAL) *[Signature]*
Notary Public for Oregon
My commission expires: 11-2-82

Notary Public for Oregon
My commission expires: _____ (OFFICIAL SEAL)

*Strike whichever word not applicable. NOTE—The sentence between the symbols (), if not applicable, should be deleted. See ORS 93.030. If the contract is not already of record, it should be recorded, preferably in the Deed Records.

Lloyd E. and Helen L. Chidester

GRANTOR'S NAME AND ADDRESS

S. David and I. Jane Butz

GRANTEE'S NAME AND ADDRESS

After recording return to:
Mr. & Mrs. S. David Butz
c/o Mortgage Connections, Inc.
7931 N.E. Halsey, Suite 100
Portland, Or 97213

Until a change is requested all tax statements shall be sent to the following address.

No change

NAME, ADDRESS, ZIP

STATE OF OREGON,)
County of Klamath) ss.

I certify that the within instrument was received for record on the 28th day of July, 1981, at 10:54 o'clock A.M., and recorded in book M81 on page 13485 or as file/reel number 2567, Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Bieha County Clerk
Recording Officer

[Signature]
By *[Signature]* Deputy

Fee \$3.50