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EGG: 31 UU STEVENS-NESS LAW PUBLISHING CO., PORTLAND, OR, 9720-FORM No. 881-1—Oregon Trust Deed Series—TRUST DEED (No restriction on essignment). Vol. m8/ Page 14110 TRUST DEED THIS TRUST DEED, made this 20th day of July ratio 1 interest CARL GULLET and RUTH WALKER, each as to an undivided 1 interest as Grantor, Frontier Title & Escrow Co. LILLY MAUER Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property as Beneficiary, neigh was resolved for record or the Ten Anna Advange Lot 51, Byock 7, KLAMATH FALLS FOREST ESTATES HIGHWAY 66 UNIT, PLAT NO. 1, as recorded in Klamath County, Oregon.

Do not lone or desiray this frost treed OR THE NOTE which it tocures. Both must be delivered to the treater for semonlier to netate receiving

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter attached to or used in connection with said real estate.

To a series of section with said real estate.

To a series of section with said real estate.

sum of ONE THOUSAND SIX HUNDRED & no/100

Dollars, with interest thereon according to the terms of a promissory

Dollars, with interest thereon according to the terms of a promissory

provided by grantor, the final payment of principal and interest hereot, if

note of even date herewith, payable to beneficiary or order and made by grantor, the final payment of principal and interest hereot, if

note of even date herewith, payable to beneficiary or order and made by grantor, the final payable on which the linal installment of said note

not sooner paid, to be due and payable

The date of maturity of the debt secured by this instrument is becomes due and payable.

The date of maturity of the debt secured by this instrument is the development of the debt secured by this instrument is the development of the debt secure of the debt s

(a) consent to the making of any map or plat of said property; (b) join in granting any easement or creating any restriction thereon; (c) join in any restriction thereon; (c) join in any restriction thereon; (d) join in any restriction thereon; (d) join in any restriction thereon; (d) join in any substitution of the restriction thereon; (d) join in any substitution of the granting and the grant of the property. The substitution of the property of the property of the grantials there of any matters or last's shall be conclusive proof of the truthluness thereof. Trustee's less for any of the services mentioned in this paragraph shall be not less than \$5. services mentioned in this paragraph shall be not less than \$5. services mentioned in this paragraph shall be not less than \$5. services mentioned in this paragraph shall be not less than \$5. services mentioned in this paragraph shall be not less than \$5. services mentioned and default of grant or here to be a propertied by a court, and without regard to the dadequacy of any security to pointed by a court, and without regard to the dade possession of said properties or on the property of the indebtedness hereby secured, enter upon and profits, including the prospect of the property of the property, and the application or releas thereof as aloresaid, shall not cure or property, and the application or releas thereof as aloresaid, shall not cure or property, and the application or releas thereof as aloresaid, shall not cure or property, and the application or releas thereof as aloresaid, shall not cure or property, and the application or releas thereof as aloresaid, shall not cure or property, and the application or releas thereof or invalidate any act done waive on the property of th

pursuant to such notice.

12. Upon default by frantor in payment of any indebtedness secured hereby or in his performance of any agreement hereunder, the beneficiary may be declare all sums secured hereby immediately due to loreclose this trust edvert the beneficiary at his election may proceed to loreclose this trust and the event the beneficiary of direct the trustee to foreclose this trust deed by in equity, as a mortigage or direct the trustee henticiary or the trustee shall accept the said described real property to saidly the obligations secured to sell the said described real property to saidly place of sale, give notice hereby, whereupon the trustee shall fix the time and place of sale, give notice therefor as their required by law and proceed to loreclose this trust deed in the manner provided in ORS 86.740 to 86.795.

13. Should the beneficiary elect to foreclose by advertisement and sale.

the manner provided in ORS 86.740 to 86.795.

13. Should the beneficiary elect to foreclose by advertisement and sale then after default at any time prior to live days before the date set by trustee or the trustee's sale, the grantor or other person so privileged by CRS 86.760, may pay to the beneficiary or his successors run interest, respectively the entire amount then due under the terms of the trust deed and trively, the entire amount then due under the terms of the trust deed and trively including costs and expensively sees not exceeding the terms of the obligation and trustee's and attorney's lees not exceeding the amounts provided by law) other than such portion of the principal swould not then be due had no default occurred, and thereby cure cipal swould not then be due had no default occurred, and thereby cure the default, in which event all foreclosure proceedings shall be dismissed by the trustee.

the delauit, in which event all loreclosure proceedings shall be dismissed by the trustee.

14: Otherwise, the sale shall be held on the date and at the time and lateral the time to the control of the trustee in the control of the trustee in the control of the postponed as provided by law. The trustee may sell said property either in one parcel or in searning parcels and shall sell the time of sale. Trustee in one parcel or in searning parcels and shall sell the time of sale. Trustee in the property so, both the without any covenant or warranty, express or incomplete. The recitals in the deed of any mattern of lact shall be conclusive proof of the trustee, but including of the truthfulness thereof. Any person, excluding the trustee, but including of the trustee in the grantor and bensiciary, may purchase at the sale.

15: When trustee sells pursuant to the powers provided herein, trustee with the proceeds of sale to payment of (1) the expenses of sale, install apply the proceeds of sale to payment of (1) the expenses of sale, install apply the proceeds of the trustee and a sale to payment of the trustee by trustees and the compensation secured by the trust deed, (3) to all persons attorney; (2) to the obligation secured by the trust deed, (3) to all persons alterney (2) to the obligation secured by the trust deed, (3) to all persons attorney; (2) to the obligation secured by the trust deed, (3) to all persons attorney; (2) to the obligation secured by the trust deed, (3) to all persons attorney; (2) to the obligation secured by the trust deed, (3) to all persons attorney; (2) to the obligation secured by the trust deed, (3) to all persons attorney; (2) to the obligation secured by the trust deed, (3) to all persons attorney; (2) to the obligation secured by the secure of the trustee in the trustee and a payment in the order of their priority and (4) the surplus. If any, to the granter or to his successor in interest entitled to such surplus.

surplus, if any, to the granter or to his successor in interest entitled to such surplus.

16. For any reason permitted by law heneliciary may from time to 16. For any reason permitted by law heneliciary may from time to 16. For any reason or successors to any trustee named herein or to any time appoint a successor trustee, the latter shall be vested with all time convergence to the successor trustee, the latter shall be vested with all time hereunder. Such such appointment and substitution shall be made by which appointment and substitution shall be made by which the successor trustee herein named or appointed instrument executed by beneficiary, containing reference to this true deed instrument executed by beneficiary, containing reference to the county and its place of record, which, when records in the ollice of the County and its place of the county or counties in which the property is situated, click or Recorder of the county or counties in which the property is situated, acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed trust or of any action or proceeding in which grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

NOTE: The Trust Deed (Act provides that the trustee hereunder must be alther an atterney, who is an active member of the Oregon State Bar, a bonk, trust company of the United States, it it insurance company authorized to insure title to real or savings and loan association authorized to do business under the lows of Oragon or the United States, it it is insurance company authorized to do business under the lows of Oragon or the United States, it is subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 696.505 to 696.585.

	three Space of Francis the United Spring of any ingenty thereit.	e in the state of
The grantor covenants	and agrees to and with the beneficiary and the said described real property and has a valid, un	ose claiming under min, that no is it.
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d that he will warrant and	d forever defend the same against all persons w	vhomsoever:
versit for grantes in such possibilit Medius II brot trong lass recomblic it in she told and artifales course	्रेस अनुसार का निवास का का प्राथमिक का अपना का किए हैं जिल्ला के लिए हैं जिल्ला के लिए हैं जिल्ला के लिए हैं जोड़ अनुसार का निवास का अपना का किए के लिए के अपना का किए के लिए के किए के अपना का किए के किए के किए के किए के	Appendiction of the second of
the first taken was the case by guilter the period was the transfer first marker the medical ware get free was the marker to be proposed.	the proceeds of the loan represented by the above des	cribed note and this trust deed are:
The grantor warrants that (a)* primarily for grantor	the proceeds of the loan represented by the above des s personal, tamily, household or agricultural purposes r (even it grantor is a natural person) are for business	(see Important Notice below), or commercial purposes other than agricultural
(b) for an organization, o	The same company of the support of t	t administrators execu-
This deed applies to, inur	es to the benefit of and binds all parties hereto, their coessors and assigns. The term beneficiary shall mean is or not named as a beneficiary herein. In construing this mining and the neuter, and the singular number include	the holder and owner, including pleagee, of the sided and whenever the context so requires, the
ntract secured hereby,	and the singular number include	(65
IN WITNESS WHE	REOF, said grantor has hereunto set his hand	
IMPORTANT NOTICE: Delete, by	illustrated and the heneficiary is a creditor	Auleto
s such word is defined in the	A	th Stalker
isclosures; for this purpose, it into	No. 1305 or equivalent;	agrada, gisto estato, escendirar estativista del como estativo del como estativo del como estativo del como est Estativo del como estativo estativo del como estativo
Fithis instrument is NOT to be un	m No. 1306, or equivalent. If compliance	Ask Received Control of the control of the property of the control
with the Act is not required, disregal	to the first and	enterente parte de transferior de la companya de l La companya de la co La companya de la companya della companya de la companya de la companya della companya de la companya della compan
If the signer; of the dove is a copyosis, the form of acknowledgment opposition for the state of		ounty of) ss.
	32	and the state of
State of California	Lecentrally appears	
County of Stanislau	is SS — ACKNOWLI	EDGMENT — General —
	On this 20th day of July	A. D. 19 ⁸¹ before m
	김 경영화에 가장 그는 사람들이 화면 나무를 다 하게 되었다. 그 그 그를 가지 않는 것이 나를 하는 것이다.	
	County and State, residing therein	a Notary Public in and for the sa duly commissioned and sworn, personal th Walker
Tape access its	appeared Carl Gullet and Ru	CIE WAIREL STATE AND A STATE OF THE STATE OF
point is	Historia de la Companya de la Compan	
OFFICIAL SEAL	known to me to be the person who	B 4
NOTATY PUBLIC — CALIFORNIA		ged to me that he executed the same.
COUNTY OF STANISLAUS My Commission Expires May 17, 138		unto set my hand and affixed my offici
	sources of the day and year in this certification	San Aller and a source with the san a source of the san a source o
성보다 - 발생하는 역사 발표되었다. 발표되는 것 같습니다. 기업을 받는 기업이다.	and an internal control of the contr	blie in and for said County and State of Californ
	My Commission Expires	May 17, 1985 NP 2 2/70 12
	id and satisfied. For horse,	निर्देश के जाने के प्रदेशीयों जिल्लामा है। इस जिल्लाहर के प्रोकेशिक अध्यक्षित संस्थित कर जिल्लाहर होता है।
and doed or mirsuant	ud and satisfied. For level, to statute, to cancel all evidences of indebtedness secur ust deed) and to reconvey without warranty, to the part the same. Mail reconveyance and documents to	-ties designated by the terms of said trust deed t
	4. C.	Beneficiary
	마음 등 경험 경험 경험 경험 등 기업을 다 되는 것이다. 그렇게 하는 것이 되었다. 기업을 하는 것이 되었습니다. 기업을 하는 것이 되었습니다.	for concellation before reconveyance will be made.
De not lose or destroy this T	rust Deed OR THE NOTE which it secures. Both must be delivered to th	
TRUST	DEED	STATE OF OREGON, County of Klamath
as reford Litouw No. 88	NOW THE FALLS FOREST ESTATES H	I certify that the within inst
	sed pageson garanger as	ment was received for record on 7th day of August 198
(stantor irreveca	hly frants, harg ins. rells and conveys to tros: ———————————————————————————————————	at 3:56 o'clock P. M., and record
	SPACE RESERVED	in book/reel/volume NoM81page14110or as document/fee/f
LILLY MAUER as Beneficiary,	Grantor FOR RECORDER'S USE	instrument/microfilm No2990.
LILLA TEVILLE	THE RECORDER S	Record of Mortgages of said Cou-
as trantor, rronile	The second secon	
	Beneficiary Beneficiary	Witness my hand and seal
U7 Warfer Recording	Beneficiary WAI ER, each as to an un	Witness my hand and seal
Cyllafter recording	Beneficiary	Witness my hand and seal

FOAM No. 131-1-Cregon from Cond. Societ-12057 Inch.