

PARTIAL RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that JOHN C. HORTON, ROBERT L. HORTON, JOAN B. HARDMAN, JOAN B. HARDMAN and JOHN C. HORTON, Trustees, ROBERT L. HORTON and JOHN C. HORTON, Trustees, having received the sum of Ten and no/100ths (\$10.00) DOLLARS, and other consideration, as a partial payment on that certain mortgage executed by MARIE R. SCHILDMAYER and NELL MARIE HINSHAW, Trustees for the SCHILDMAYER FAMILY TRUST, mortgagors, dated June 9, 1973, in favor of JOHN C. HORTON, ROBERT L. HORTON, JOAN B. HARDMAN, JOAN B. HARDMAN and JOHN C. HORTON, Trustees, ROBERT L. HORTON and JOHN C. HORTON, Trustees, LAWRENCE J. HORTON and ANNE S. HORTON, LAWRENCE J. HORTON, mortgagees, and recorded in Book M-73 Records of Mortgages for the County of Klamath, State of Oregon on page 7685, hereby release from the lien of said mortgage, the following described premises therein described as, viz:

In Section 34, Township 38 South, Range 11½ East of the Willamette Meridian:

E½ of SW¼

Beginning at the Southeast corner of the SE¼NW¼ of said Section 34; thence West along the Southerly line of said SE¼NW¼ of said Section 34, 1320 feet; more or less, to the Southwest corner of said 40 acre tract; thence Northerly along the Westerly line of said 40 acre tract 668 feet, more or less, to the Southerly line of the property heretofore, conveyed to A. L. MICHAEL by deed recorded in Volume 66 at page 552, Klamath County Records; thence Southeasterly along the Southerly line of said Michael Property to the Westerly line of the property heretofore conveyed to H. L. Arant by deed recorded in Volume 33 at page 78, Klamath County Deed Records; thence Southerly along the Westerly line of said Arant Property 570 feet, more or less, to the Southwest corner thereof; thence Easterly along the Southerly line of said Arant property 570 feet, more or less, to the Southwest corner thereof; thence Easterly along the Southerly line of said Arant property 960 feet, more or less, to the Easterly line of the SE¼NW¼ of said Section 34; thence South along the Easterly line of said SE¼NW¼ to the place of beginning.

Beginning at the Southeast corner of the SW¼SW¼ of said Section 34; thence North along the East line of the W¼ SW¼ of said Section 34, a distance of 2640 feet, more or less, to the Southeast corner of SW¼NW¼ of said Section 34; thence continuing North along the East line of the SW¼NW¼ of Section 34, a distance of 630 feet, more or less, to the center line of a dry gulch or wash, so described in a deed recorded in Klamath County Deed Records in Volume 182 at page 255; thence North 75° West along said dry gulch, 53 feet, more or less, to a fence line; thence South 0° 54' East along said fence line 3283 feet, more or less, to the poing of beginning.

and the remainder of said lands in said mortgage specified shall remain subject thereto as heretofore.

IN WITNESS WHEREOF, the grantor has executed this instrument this 17 day of August, 1981.

John C. Horton, individually and as Trust

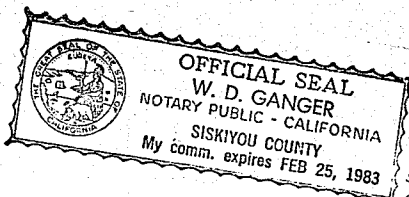
Robert L. Horton, individually & as Trust

Joan B. Hardman, individually & as Trust

1. Partial Release

6264717

STATE OF CALIFORNIA, County of SISKIYOU
 ON AUGUST 17, 1981, before me, the undersigned a
 Notary Public in and for the State of California with principal office in the
 County of SISKIYOU, personally appeared
JOAN B. HARDMAN and
JOHN C. HORTON
 known to me to be the persons whose names
 subscribed to the within Instrument, and acknowledged to me that they
 executed the same. WITNESS my hand and official seal.



SIGNATURE OF NOTARY: W. D. Ganger

NOTARY'S NAME AND COMMISSION
 EXPIRATION DATE PRINTED

NOTARY PUBLIC IN AND FOR THE STATE OF CALIFORNIA

STATE OF OREGON,

County of Klamath } ss.

FORM NO. 23 — ACKNOWLEDGMENT
 STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

BE IT REMEMBERED, That on this 18 day of August, 1981,
 before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within
 named Robert L. Horton

known to me to be the identical individual described in and who executed the within instrument and
 acknowledged to me that he executed the same freely and voluntarily.
 IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed
 my official seal the day and year last above written.



William H. Swamy
 Notary Public for Oregon
 My Commission expires 9-16-81

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica TitelCo

this 18th day of August A.D. 19 81 at 10:58 o'clock A.M., and

duly recorded in Vol. 481, of Mortgages on Page 14716

EVELYN BIEHN, County Clerk
 By Bernetha A. Detsche

Fee \$7.00

RETURN TO
 BILL BRANDNESS
 411 PINE
 K FALLS OR 97601