

Laurence J. Horton, owner and holder of a mortgage dated June, 9, 1973, made by Marie R. Schildmeyer and Nell Marie Hinshaw, Trustees for the Schildmeyer Family Trust, Mortgagors, to Laurence J. Horton, recorded in the microfilm records of Klamath County, Oregon, in Volume M-73 at page 7685, hereby declare that the said mortgage is fully paid, satisfied and discharged as is the following described real property:

Situated in Township 38 South, Range 11 1/2, East of Willamette Meridian, Klamath County, Oregon:

PARCEL 1

Section 34:

E 1/2 of the SW 1/4.

PARCEL 2

Section 34:

Beginning at the SE corner of the SE 1/4 of the NW 1/4 of said Section 34; thence west along the Southerly line of said SE 1/4 of the NW 1/4 of said Section 34 a distance of 1320 feet, more or less, to the SW corner of said 40 acre tract; thence Northerly along the Westerly line of said 40 acre tract 668 feet, more or less, to the Southerly line of the property heretofor conveyed to A.L. Michael by deed recorded in Volume 66 page 552, Klamath County records; thence Southeasterly along the southerly line of said Michael property to the Westerly line of the property heretofor conveyed to H.L. Arant by deed recorded in Volume 33 page 78, Klamath County deed records; thence Southerly along the

RETURN TO - BILL BRANDNESS
411 PINE
CITY 97601

14719


Westerly line of said Arant property a distance of 570 feet, more or less, to the SW corner thereof; thence Easterly along the Southerly line of said Arant property 960 feet, more or less, to the Easterly line of the SE 1/4 of the NW 1/4 of said Section 34; thence South along the Easterly line of said SE 1/4 of the NW 1/4 to the place of beginning.

PARCEL 3

Section 34:

Beginning at the SE corner of the SW 1/4 of the SW 1/4 of said Section 34; thence North along the East line of the W 1/2 of the SW 1/4 of said Section 34 a distance of 2640 feet, more or less, to the SE corner of the SW 1/4 of the NW 1/4 of section 34; thence continuing North along the East line of the SW 1/4 of the NW 1/4 of Section 34 a distance of 630 feet, more or less, to the centerline of a dry gulch or wash, so described in deed recorded in Klanath County Deed records in Volume 182 page 255; thence North 75' West along said dry gulch 53 feet, more or less, to a fence line; thence South 0 degrees 54' East along said fence line 3280 feet, more or less to the point of beginning.

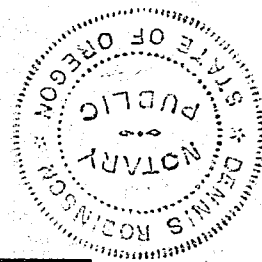
Dated this 10th day of November, 1980.


Laurence J. Horton

14720

STATE OF OREGON)
) ss
County of Klamath)

On this 10th day of November, 1980, before me appeared the within named Laurence J. Horton, who is known to me to be the identical individuals described in and who executed the within instrument, and acknowledged to me that they executed the same freely and voluntarily.



Dennis Robinson
NOTARY PUBLIC FOR OREGON

My commission expires: May 9, 1982

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title Co.

this 18th day of August A. D. 1981 at 10:58 clock A. M., and
duly recorded in Vol. M81, of Mortgages on Page 14718.

By Evelyn Biehn
EVELYN BIEHN, County Clerk

Fee \$10.50