heirs, executors, administrators and assigns forever.

This mortgage is intended to secure the payment of a promissory note...., of which the following is a substantial copy:

August 12, 19 81 Klamath Falls, Oregon 97601 On or before August 12, 1982 MEXIME, I (or if more than one maker) we jointly and severally promise to pay to the order of THOMAS P. VALLEE and PATRICIA J. VALLEE, husband and wife and wife THOUSAND TWO HUNDRED FIFTY AND NO/100s----DOLLARS, with interest thereon at the rate of 11 % per annum from August 12, 1981 until paid; interest to be paid diately due and collectible. Any part hereof may be paid at any time. It this note is placed in the hands of an attorney for collection, I/we drow and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; if a suit or an action is filed, the amount of such reasonable attorney's fees shall be lixed by the court or courts in which the suit or action, including any appeal therein, is tried, heard or decided.

FORM No. 216-PROMISSORY NOTE.

And said mortgagor covenants to and with the mortgages, his heirs, executors, administrators and assigns, that he is lawfully seized in lee simple of said premises and has a valid, unencumbered title thereto

and will warrant and forever defend the same against all persons; that he will pay said note, principal and interest, according to the terms thereof; that while any part of said note remains unpaid he will pay all taxes, assessments and other charges of every nature which may be levied or assessed against said property, or this mortgage or the note above described, when due and payable and before the same may become delinquent; that he will promptly pay and satisty any and all liens or encumbrances that are or may become liens on the premises or any part thereof superior to the lien of this mortgage; that he will keep the buildings now on or which hereafter may be erected on the said premises continuously insured against loss or damage by fire and such other hazards as the mortgagee may from time to time require, in an amount not less than the original principal sum of the note or obligation secured by this mortgage; in a company or companies acceptable to the mortgagee, with loss payable first to the mortgagee and then to the mortgagor as their respective interests may appear; all policies of insurance shall be delivered to the mortgagee are soon as insured. Now if the mortgagor shall fail for any reason to procure any such insurance and to deliver said policies to the mortgagee at least fifteen days prior to the expiration of any policy of insurance now or hereafter placed on said buildings, the mortgagee may procure the same at mortgagor's expense; that he will keep the buildings and improvements on said premises the mortgagee may procure the same at mortgagor's expense; that he will keep the buildings and improvements on said premises in good repair and will not commit or suffer any waste of said premises. At the request of the mortgagee, the mortgagor shall join with the mortgagee, and will pay for filing the same in the proper public office or offices, as well as the cost of all lien searches made by filing officers or searching agencies as may be deemed desirable by the mortgagee.

rende by think officers in maidling agencies as may be desimal desirable by the profitable The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

(a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice Zelow),

(b) for an organization or (even it mortgagor is a natural person) are for business or commercial purposes other than

Now, therefore, it said mortgager shall keep and perform the covenants herein contained and shall pay said note according to its terms, this conveyance shall be void, but otherwise shall remain in full force as a mortgage to secure the performance of to its terms, this conveyance shall be void, but otherwise shall remain in full force as a mortgage to secure the performance of to its terms, this conveyance shall be void, but otherwise shall remain in full force as a mortgage to secure the performance of to its terms, this conveyance shall be void, but otherwise shall remain in full force as a mortgage to secure the performance of to its terms, this conveyance shall be void, but otherwise shall remain in full force as a mortgage to secure the performance of the secure of the shall be added to and perform any covenant herein, or if a product the whole amount unpaid on said note or on this mortgage at once due and payable, and this mortgage may be forced at any time thereafter. And if the mortgage shall fail to pay any taxes or charges or any lien, encumbrance or insurance closed at any time thereafter. And if the mortgage shall fail to pay any taxes or charges or any lien, encumbrance or insurance premium as above provided for, the mortgage and shall bear interest at the same rate as said note without waiver, however, of a part of the debt secured by this mortgage, and shall bear interest at the same rate as said note without waiver, however, of a part of the debt secured by this mortgage may be torcelosed for principal, interest and all sums any right arising to the mortgage at any time while the mortgage may be torcelosed for principal, interest and all sums paid by the mortgage and interest at the same rate as said note without waiver, however, of a part of the mortgage and title search, all statutory costs and disbursements and such further sum as the trial court may adjudge reasonable as plaintiff's attorney's less in such suit or action and it all statutory costs and disbursements and such further sum as th

IN WITNESS WHEREOF, s	aid mortgagor has hereunto set his hand the day and year first above
	Thomas allen Jerguan
	: 사용하는 기계 기계를 받아 있다는 사용하는 기계를 가는 것이 되었다. 그는 것이 되었다. 사용하는 기계를 가장하는 것이 되었다.
IMPORTANT NOTICE: Delete, by lining out, whiche slicable; if warranty (a) is applicable and if the mass defined in the Truth-in-Lending Act and Regulation with the Act and Regulation by making required a nationed is to be a FIRST lien to finance the purch form No. 1305, or equivalent; if this instrument is 1 yeas Form No. 1306, or equivalent.	ver warranty (a) or (b) is not ap- intragues is a creditor, as such word on Z, the mortgages MUST comply listosures; for this purpose, if this ares of a dwelling, use Stevens-Ness NOT to be or first lien, tuse Stevens
less Form No. 1306, or equivalent. Lette oxidentates administrations with	The said provises with the appartendices since the wild in the assign assignation of
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TATE OF OREGON.	for fire terements, benedicionante and repaires and it to the fire the forest parties and figures and the fire the forest parties after the forest parties of the firest parties of the
County of Klamath	(ss. august 18 , 1981
	Thomas Allen Ferguson
Personally appeared the abov	re named
	trument to be 110 voluntary act and deed
and acknowledged the foregoing ins	Before me:
	Berore/me:
(Official Seal)	Notary Public for Oregon
Control :	My commission expires:/
	COND MONTGAGE AND IS BEING RECORDED FEATURE AND TGAGE IN FAVOR OF THE STATE OF PRESON, REPEATED.
	STATE OF OREGON,
	THE COUNTY OF KINDSEN County of Klamath South New Mean 21 Foot of 100 2 Beertify that the within instr
(FORM No. 105A) STEVENS-NESS LAW PUB. CO., PORTLAND, ONE	ment was received for record on t
STEVENS-READ LAW TO THE STEVENS TO THE STEVENS OF T	at 3:33 o'clock PM., and record
720 MC 1008-4-1-4-	in book/reel/volume No
TO	instrument/microfilm No
Whitesof, to Laurand P. Wall	RECORDER'S USE Witness my hand and seal
AFTER RECORDING RETURN TO	County attixed.
& mas Thomas Valles	Evelyn Biehn County cle
117 Sunac	By Some Thand Lets chi Dog