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VENDEE-BUYER'S ASSIGNMENT OF CONTRACT

The undersigned, JON G. PIERCE AND ROSE M. PIERCE, husband and wife
 does hereby grant, bargain, sell, assign and set over to CECIL D. DAVIES AND DOROTHY J. DAVIES,
husband and wife, all of the vendee's right, title and interest
 in and to that certain contract for the sale of real estate dated the 21st day of
March, 1980, between GARY LEROY ZUMWALT
, as seller, and JON G. PIERCE AND ROSE M. PIERCE, husband and wife,
 as buyer, which contract was recorded on the 21st day of March
 1980, in Book M 80, Page 5422, _____ records of
Klamath County, Oregon, together with all of the right, title and interest of the undersigned in
 and to the real estate described therein. The undersigned hereby covenants with and warrants to the assignee
 above named that the undersigned is the owner of the vendee's interest in the real estate described in said contract
 of sale and the unpaid balance of the purchase price is not more than \$ 51,237.84, with interest thereon
 to August 21,, 1981.

The true and actual consideration for this transfer is \$ 55,240.00

Until a change is requested, all tax statements shall be sent to the following address:
3829 La Marada, Klamath Falls, Ore., 97601

Dated this 20th day of August, 1981
 (Corporate Seal)

Jon G. Pierce
 JON G. PIERCE
Rose M. Pierce
 ROSE M. PIERCE

CORPORATE ACKNOWLEDGMENT

STATE OF OREGON,)
) ss.

County of Klamath
Aug. 20/81, 1981

Personally appeared the above named
Jon G. Pierce and Rose M.
Pierce
 and acknowledged the foregoing instrument to be
their voluntary act and deed.

OT. Before me:
 (SEAL) [Signature]
 Notary Public for Oregon
 My commission expires: 11/16/84

STATE OF OREGON, County of _____) ss.
 _____, 19____.

Personally appeared _____
 who being duly sworn, did say that he is the _____ of

a corporation, and that the seal affixed to the foregoing instrument is the
 corporate seal of said corporation and that said instrument was signed and
 sealed in behalf of said corporation by authority of its Board of Directors;
 and he acknowledged said instrument to be its voluntary act and deed.

Before me: _____ (SEAL)
 Notary Public for Oregon
 My commission expires: _____

* If consideration includes other property or value, add the following: "However, the actual consideration
 consists of or includes other property or value given or promised which is part of the/the whole consideration."
 (Indicate which)

VENDEE-BUYER'S ASSIGNMENT
OF CONTRACT

PIERCE

TO

DAVIES

After Recording Return to:
 TRANSAMERICA TITLE / MARY LOU

STATE OF OREGON,)
) ss.

County of Klamath

I certify that the within instrument was received for record
 on the 24th day of August, 1981,
 at 10:51 o'clock A M. and recorded in book M81
 on page 15056 Record of Deeds of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn

County Clerk

Title

By Bernetha H. Hetsch Deputy

Fee \$3.50