

TK

3907

KNOW ALL MEN BY THESE PRESENTS, That A. Garth Keefer, called the first party, in consideration of Ten Dollars and other considerations by first party paid, receipt of which is acknowledged, by Carol Keefer, called the second party, hereby sells, assigns and sets over unto the second party, his successors-in-interest and assigns, a participating interest of 50 percent or \$16,000 in that certain mortgage and the obligations therein described, dated May 30, 1980, executed by John Miller as mortgagor and delivered to A. Garth Keefer and Christina M. Keefer as mortgagee, to secure the payment of \$ 16,000 with interest; said mortgage was recorded in book M80 at page 10001 or as file/reel number (indicate which) of the mortgage records of Klamath County, Oregon, on June 3, 1980; said mortgage and obligations hereby are made a part of this instrument.

First party hereby covenants to and with the second party, his successors-in-interest and assigns, (1) that first party is the lawful owner and holder of the said mortgage and obligations; (2) that first party has good right to sell and assign said participating interest therein; (3) that the current unpaid principal balance of the obligations secured by said mortgage is the sum of \$ 15,348.63 with interest at 10 % per annum thereon from September 2, 1981; (4) that none of said obligations is past due, and (5) that payments thereon are not in arrears. The transfer of said participating interest shall be endorsed above first party's signature, on the reverse of each note or obligation secured by said mortgage.

In construing this instrument the word "mortgage" shall include a deed of trust; "mortgagor" shall include a grantor in a trust deed; "mortgagee" shall include a beneficiary under a trust deed; the singular includes the plural, the masculine the feminine and the neuter and all changes shall be made or implied to make this instrument applicable equally to individuals or to corporations.

DATED: September 2, 1981

05

First Party

Second Party

By Carol Keefer By

(If the first party is a corporation, affix its corporate seal and use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON,

County of KLAMATH } ss.
SEPTEMBER 2, 1981

Personally appeared the above named GARTH KEEFER AND CAROL KEEFER and acknowledged the foregoing instrument to be THEIR voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires: 2-3-83

STATE OF OREGON, County of _____) ss.

_____, 19____

Personally appeared _____ and _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the _____ president and that the latter is the _____ secretary of _____

_____, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL SEAL)

(The above acknowledgments are for the first party's use only; acknowledgment by the second party is not required.)

ASSIGNMENT OF PARTICIPATING INTEREST

A. Garth Keefer

TO

Carol Keefer

AFTER RECORDING RETURN TO

Carol Keefer

P.O. Box 885

Klamath Falls, Or 97601

Fee \$4.00

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 2nd of September, 1981, at 1:05 o'clock P.M., and recorded in book M-81 on page 15611 or as file/reel number 3907

Record of Mortgages of said County.

Witness my hand and seal of

County affixed.

Evelyn Biehn

County Clerk

By Evelyn Biehn Title Deputy.

No.

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

400 CASH