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MTC-10485-L

15654

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## MORTGAGE LIEN SUBORDINATION

For value received, FIRST INTERSTATE BANK OF OREGON, N.A., Formerly known as First "ational Bank of Oregon ("Bank") does hereby subordinate the lien of those certain mortgages executed and delivered by YONNA VALLEY RANCH, a partnership, as Mortgagor, to Bank, more particularly described as follows:

MORTGAGE NO. 1: Dated February 7, 1980, recorded February 11, 1980, Volume M80, page 2689, Microfilm Records of Klamath County, Oregon,

MORTGAGE NO. 2: Dated June 3, 1981, recorded June 11, 1981, Volume M81, page 10494, Microfilm Records of Klamath County, Oregon,

to that certain mortgage dated July 1, 1980, recorded July 1, 1980, in Volume M80, page 12182, Microfilm Records, Klamath County, Oregon, executed and delivered by Mortgagor Yonna Valley Ranch to the United States of America acting through the Farmers Home Administration ("FHA"). Also to include that certain mortgage in the amount of \$278,000. dated September 2, 1981

This subordination shall be binding upon and inure to the benefit of the successors and assigns of the Bank and the FHA.

IN WITNESS WHEREOF, Bank has caused this agreement to be executed this 1st day of September, 1981, by its officer therefor duly authorized.

FIRST INTERSTATE BANK OF OREGON, N.A.

BY W W Rooney  
Title Manager

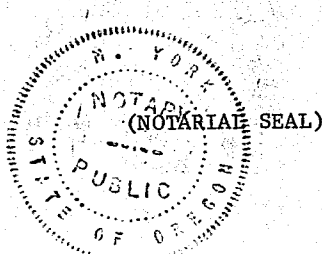
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STATE OF OREGON )  
County of Klamath ) ss.

The foregoing instrument was acknowledged before me  
this 1<sup>st</sup> day of September, 1981 by  
W.W. Loney, the Manager  
of First Interstate Bank of Oregon, N.A., on behalf of the  
association.

W. W. Loney  
Notary Public for Oregon  
My Commission expires: 8-27-82



Return:  
TO MTC

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Mountain Title Co.  
this 2nd day of September A.D. 1981 at 8:54 o'clock P.M., and  
duly recorded in Vol. M81, of Mortgages on file 15654

EVELYN BIEHN, County Clerk

By [Signature] Deputy

Fee \$8.00