3960 FORM No. 925—SECOND MOR	TGAGE—One Page Long Form (Truth-in-Lending S	eries).	15701
TC	Lee &	· · · · · · · · · · · · · · · · · · ·	an a
THIS MORT by Jerry C. N	GAGE, Made this 25th Morris and Peggy L. M	orris	
to Century 2	l Mazama Realty, Inc,		Mortg
WITNESSET	H, That said mortgagor, in cons	ideration of Ten thousa	and <b>dollars</b>
property situated in	nd convey unto said mortgagee, Klamath Cou	his heirs, executors, administ nty, State of Oregon, bound	ed and described as follows, to
The SW2SW2 ( Willamette Me:	of Section 27, Townsh ridian in the County	ip 40 South, Range of Klamath, State	of Oregon
5 10,000.00			st 25, 19.
o the order of Centur	elow	ore than one maker) we, jo at	4509 South 6th Street
with interest thereon at the on payment of not attorney's fees and collect able attorney's tees to be it hav be fixed by the appel	e rate of <u>12</u> percent per annum <b>R</b> II this note is placed in the hands ion costs of the holder hereot; and it a ixed by the trial court and (2) if any late court, as the holder's reasonable a 16704 Seventy First Avenue	of an attorney for collection, I/w suit or an action if filed hereon appeal is taken from any decision (trorney's fees in the appellate co	e promise and agree to pay the reason, also promise to pay (1) holder's re- tion of the trial court, such further su
	December 31, 1981	Rey y	1 marie
No. 139-NOTE-Short Form.			Stevens-Ness Law Publishing Co., Portland,
4.10.000.00			the following is a substantial copy.
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and such other hazards as the mortgage may from time to time require; in an amount not less than \$ in a company or companies acceptable to the mortgage herein, with loss payable, tirst to the holder of the said first mortgage; second, to the mort-gagee named herein and them to the mortgage as their respective interests may appear; all policies of insurance shall be delivered to the holder of the said first mortgage as soon as insured and a certificate of insurance executed by the company in which said insurance is written, showing the amount of said coverage, shall be delivered to the mortgage named in this instrument. Now if the mortgagor shall fail for any reason to procure any such insurance and to deliver said policies as aforesaid at least litteen days prior to the expira-tion of any policy of insurance now or hereafter placed on said buildings, the mortgage may procure the same at mortgagor sepense; of said premises. In the event any personal property is part of the same in this gate, then at the request of the mortgage, the mortgager shall join with the mortgage; and will pay for filing the same in the proper public office or offices, as well as the cost of all lien searches made by filing officers or searching agencies as may be deemed desirable by the mortgagee. Now, therefore, if said mortgager shall keep and perform the covenants herein contained and shall pay all obligations excured by science on the said promises 09441965646 MARINE

form satisfactory to the mortgagee, and will pay tor filing the same in the proper public office or offices, as well as the cost of all lien searches made by filing officers or searching agencies as may be deemed desirable by the mortgagee. Now, therefore, it said mortgagor shall keep and perform the covenants herein contained and shall pay all obligations secured by said first mortgage as well as the note secured hereby according to its terms, this conveyance shall be void, but otherwise shall remain in full force as a mortgage to secure the performance of all of said covenants and the payments of the note secured hereby; it being agreed that a failure to perform any covenant herein, or if a proceeding of any kind be taken to foreclose any lien on said premises or any part thereoi, the mortgage shall have the option to declare the whole amount unpaid on said note or on this mortgage at once due or any lien, encumbrance or insurance premium as above provided lor, or fail to do or perform anything required of him by said first the mortgage, here mortgage cherein, at his option, shall have the right to make such payments and to do and perform the acts required of become a part of the dot's scured by this mortgage for breach of covenant. And this mortgage may be loreclosed for principal, interest and any said by the mortgage at any time while the imortgagor neglects to 'repay any sums so paid by the mortgagee. In the event of any suit or action being instituted to foreclose this mortgage, the mortgage resonable as plaintiff's attorney's fees in such suit or action, and libus mortgage resonable as plaintiff's attorney's fees in such suit or action, and in an appeal is taken from any ling endine or decree entered the mortgage for title reports and title search, all statutory costs and disbursements and such further sum as the frid court may therein, mortgage for such such as a glaintiff's attorney's fees in such such appeal, all such sums to action be secured by the lien of this mortgage and included in the decree o

above, on which the final installment of said note becomes due and payable. within described property or any part thereof, or any interest therein, is sold, agreed to be sold, conveyed, assigned, or alienated by the grantor without first having obtained the \*\* IN WITNESS WHEREOF, said mortgagor has hereunto set his hand the day and year first above written. In the event the

offer \*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable. If warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply mon with the Act and Regulation by making required disclos this purpose, use Stevens-Ness Form No. 1306 or similar. required disclosures; for \*\*written consent or approval of the beneficiary, then, at the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, or herein, shall become immediately due and payable. The basis of TE OF OREGON, MOTHS is and history and another provident and the second of the second STATE OF OREGON, MOTO ingitize a BE IT REMEMBERED, That on this \_\_\_\_\_ day of \_\_\_\_ Uugurt 19.8 before me, the undersigned, a notary public in and for said county and state, personally appeared the within named \* Teggy known to me to be the identical individual S. described in and who executed the within instrument and acknowledged to me that ..... Itruy executed the same freely and voluntarily. IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed NOTAP my official seal the day and year last above written. 419 BO 9 5715 PUBLIC. ie Augustson Notary Public for Oregon. OF OREGO My Commission expires 9-2-84 SECOND STATE OF OREGON, SS. County of Klamath ORTGAGE Aspent: (FORM No. 925) RECORDER'S USE (19) File/reel number 3960 erster searched and dust commendation and the second sec HATTATING TO A LANG DE Sace a instances of Witness my hand and seal of ÷...\* 0216 County affixed. Evelyn Biehn - Co. Clerk tentro AFTER RECORDING RETURN TO ្រុះករុទ ជ័រជ 그는 것을 가 가 같은 것을 알았다. 250week. Deputy Fee \$8.00 

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