

KNOW ALL MEN BY THESE PRESENTS. That National Forest Land Development Co. and Recreational Land Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of TWO THOUSAND FIVE HUNDRED AND NO./100 Dollars

ALL CASH to grantor paid by RONALD L. JACOBSON & EVELYN L. JACOBSON, Husband and Wife hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

N 415 feet of Lot (s) 5, Block 1, Klamath Falls Forest Estates Sycan Unit

also described as Lot 5A, Block 1 of Klamath Falls Forest Estates Sycan Unit as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural. The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 26th day of August, 19 81.

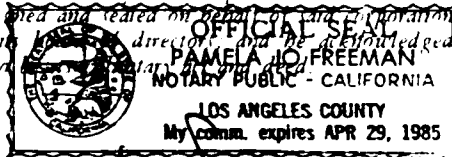
Klamath Sycan River Estates

By National Forest Land Development Co. Sharon L. Tamiya, Asst. Sec'y.

STATE OF CALIFORNIA, County of Los Angeles) August 26 19 81

Personally appeared Sharon L. Tamiya

who being duly sworn, did say that she is the Assistant Secretary of National Forest Land Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors, and he acknowledged said instrument to be true.



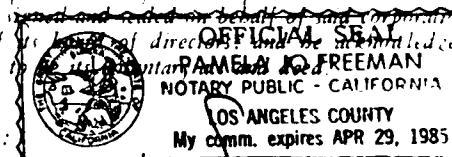
Before me: Pamela Jo Freeman, Notary Public for California, My commission expires April 29, 1985

By Recreational Land Co. Jonelle J. Smith, Vice President

STATE OF CALIFORNIA, County of Los Angeles) August 26 1981

Personally appeared Jonelle J. Smith

who being duly sworn, did say that she is the Vice President of Recreational Land Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors, and she acknowledged said instrument to be true.



Before me: Pamela Jo Freeman, Notary Public for California, My commission expires April 29, 1985

WARRANTY DEED

TO Mr. and Mrs. Ronald L. Jacobson 2234 Day Court Simi Valley, California 93065

DON'T USE THIS SPACE RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED

STATE OF OREGON, County of Klamath I certify that the within instrument was received for record on the 21st day of September 19 81 at 12:00 o'clock P. M. and recorded in book M81 on page 16800 Record of Deeds of said County Witness my hand and seal County affixed

Evelyn Biehn County Clerk County Clerk - Recorder By [Signature] Deputy Fee \$4.00

PH 12 00 SEP 21 1981

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