

## MEMORANDUM OF MODIFICATION AGREEMENT

On September 3, 1981, Equitable Savings and Loan Association, David A. Vetkos and Ida Joyce Vetkos as Borrowers and David Wade Rose and Marion June Rose (Purchasers A), Robert Gray and Shirley J. Gray (Purchasers B) and Raymond L. Hollopeter and Antonia T. Hollopeter (Purchasers C) as Purchasers executed a Modification Agreement concerning Equitable's Loan Number 202104309, which is evidenced by a Promissory Note dated October 7, 1971 and secured by a Mortgage which was recorded on October 7, 1971 in Book M-71, Page 10600, Official Records of Klamath County, Oregon, covering the real property described as:

The following described real property in Klamath County, Oregon.  
The S-1/2 NW-1/4 NW-1/4 NE-1/4 of Section 15, Township 41 South, Range 10 East of the Willamette Meridian.

The parties modified this loan by increasing the interest rate from 8.00% per annum to 10.00% per annum for the remaining term of the loan and by increasing the monthly principal interest payment from \$88.76 to \$99.80. The modifications were effective upon execution of the agreement.

EQUITABLE SAVINGS & LOAN ASSOCIATION

By William R. Thornton

STATE OF OREGON )  
 ) ss.  
County of Multnomah)

The foregoing instrument was acknowledged before me this  
September 3, 1981 by William R. Thornton,  
Vice President of Equitable Savings and Loan  
Association, an Oregon corporation, on behalf of the corporation.

Mary J. Smith  
Notary Public for Oregon

My commission expires: 11-11-82

After recording return to:  
Equitable Savings & Loan  
212 South Sixth  
Klamath Falls, OR 97601

STATE OF OREGON; COUNTY OF KLAMATH: ss.

I hereby certify that the within instrument was received and filed for record on the

23rd day of September A.D., 1981 at 12:36 o'clock P. M., and duly recorded in

Vol. M-81 of Mortgages on page 16993.

Fee \$4.00

EVELYN BIEHN

(COUNTY CLERK)

Deputy