THIS AGREEMENT, Made and entered into this. 3rd
by and between Pacific Power and Light Company
hereinafter called the first party, and Department of Veterans' Affairs - State of Oregon hereinafter called the first party, and Department of receivable hereinafter called the second party; WITNESSETH:

On or about July 23, 1980, Carl M. McCoy and Arlene E. McCoy , being the owner of the following described property in Klamath County, Oregon, to-wit:

See Exhibit "A" attached hereto:

exec	cuted and delivered to the	
out any language opposite (rein called the first party's lien) on said described property Gregorian in BOON SEEN/volume No. M80 at page —Filed on	real prop Records of Klamath County,
(Cross out any lar which is not Pertiner action)	County, Oregon, where it be considered by a security agreement, notice of which was go a financing statement in the office of the Oregon Secret	ears the document/fee/file/instrument/microfilm No. iven by the filing on fary of State
preser	at all times since the date thereof has been and now is the o The second party is about to loan the sum of \$	The first party has never sold or assigned his said lien when and holder thereof and the debt thereby secured. to the present owner of the property above
sented afores, conser said fi be dell and su recorde ordinal	To induce the second party to make the loan last mental to subordinate first party's said lien to the lien about to NOW, THEREFORE, for value received and for the punts and agrees to and with the second party, his personal representatives party's lien on said described property is and shall always aforesaid, and that second party, as aforesaid, and that second ded or an appropriate financing statement thereon duly filed it is expressly understood and agreed that nothing herein of the purple of the second party, as aforesaid, and that second party is an appropriate financing statement thereon duly filed it is expressly understood and agreed that nothing herein of the purple of the	ioned, the first party heretofore has agreed and con- pose of inducing the second party as above set forth. ives (or successors) and assigns, hereby covenants, representatives (or successors) and assigns, that the ays be subject and subordinate to the lien about to party's said lien in all respects shall be first, prior that if second party's said lien is not duly filed or dwithin days after the date hereof, this sub- contained shall be
	on, it has caused its corporate name to be signed and its control thereunto by order of its board of directors, all controls.	

Pacific Power and Light Company

	17202
STATE OF OREGON,	
County of	ss. , 19
Personally appeared the above nam	ned
and acknowledged the foregoing instrumen	nt to be voluntary act and deed. Before me:
(SEAL)	Notary Public for Oregon. My commission expires
County of Personally appeared QUI	Som March 4, 1981 J. Bolender Senior Vice President
of VICILC PUVY, a corporation and that the seal affixed and that said instrument was signed and	the Senior Use President light Co. to the foregoing instrument is the corporate seal of said corporation sealed on behalf of said corporation by authority of its Board of rument to be its volumerary act and deed. Betale me:
(SEAL)	My commission expires April My commission expires
CEONEC	
SUBORDINATION AGREEMENT	STATE OF OREGON, Ss. County of I certify that the within instru-
то	ment was received for record on the day of

AFTER RECORDING RETURN TO

	STATE OF OREGON,)
	County of I certify that the within ment was received for record	ss. instru-
SPACE: RESERVED FOR RECORDING LABEL IN COUN. TIES WHERE USED.)	at o'clock M., and in book/reel/volume No. page or as document/ instrument/microfilm No. Record of of said County. Witness my hand and County affixed.	recorded on fee/file/
•	NAME By	Deputy

EXHIBIT "A"

Lot 15, Block 1, Tract No. 1038, a Re-Subdivision of Lots 10 through 15, Block 1, MIDLAND HILLS ESTATES, in the County of

EXCEPTING THEREFROM a tract of land situated in Lot 15, "Tract No. 1038, a Resubdivision of Lots 10 thru 15, of Block 1, of MIDLAND HILLS ESTATES", a subdivision in Klamath County, Oregon, being more particularly described as follows:

Beginning at the Northwest corner of said Lot 15; thence South 19° 24' 11" East, along the West line of said Lot 15, 9.05 feet; thence North 14° 00' East, 11.29 feet to a point on the South line of Clark Street; thence Southwesterly, on said South line, on the arc of a 50 foot radius curve to the right, 6.23 feet to the

STATE OF OKEGON; COUNTY OF KLAMATH; ss.

filed for record at a good of

this 25th day of Sept. A.D. 19 81 at3:48 o'clock P.J., or

duly recorded in Vol.M-81 of Deeds on Page _17201 EVELYN BIEHN, Copingy Clark

Fee \$8.00