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Vol. 17-8 / Page 17294

THIS SPACE PROVIDED FOR RECORDER'S USE.

STATE OF OREGON,
County of Klamath

Filed for record at request of

Filed for Record at Request of

Name CIT Financial Services, Inc.

Address 1700 N. 1st St.

City and State Medford, Oregon

on this day of 19

at o'clock M, and duly

recorded in

of

Notary Public

My Comm. Expires

Notary Public

DEED OF TRUST

NAMES AND ADDRESSES OF ALL GRANTORS		AGE	BENEFICIARY	LICENSE NO.
GRANTOR (1)			CIT FINANCIAL SERVICES, INC.	
GRANTOR (2)				
ADDRESS			1700 N. 1st St.	BRANCH NO.
			Medford, Oregon	
GRANTOR (3)			TRUSTEE	
			TRANSAMERICA TITLE INSURANCE COMPANY	
			ADDRESS	
			1700 N. 1st St.	
			Medford, Oregon	
LOAN NUMBER	DATE DUE EACH MONTH	DATE OF LOAN	Date Finance Charge begins to accrue if other than date of transaction	TOTAL OF PAYMENTS
DATE FIRST PAYMENT DUE	AMOUNT OF FIRST PAYMENT	OTHER PAYMENTS DUE E.A. M. SUCCEEDING MONTHS IN THE DATE ABOVE	AMOUNT OF OTHER PAYMENTS	DATE FINAL PAYMENT DUE
AGREED RATE OF CHARGE:				
<input type="checkbox"/> 1 1/8% per month on the unpaid amount financed				
<input checked="" type="checkbox"/> 1.65% per month on the unpaid amount financed				

THIS DEED OF TRUST SECURES FUTURE ADVANCES — MAXIMUM OUTSTANDING \$50,000

The words "you" and "your" refer to Beneficiary. The words "I," "me" and "my" refer to all Grantors indebted on the note secured by this Deed of Trust.

To secure payment of a note which I signed today promising to pay you the above Amount Financed together with a Finance Charge at the Agreed Rate of Charge shown above, and to secure all my future obligations to you, the Maximum Outstanding at any given time not to exceed the amount stated above, each of the undersigned grants, transfers and assigns the real estate described below and all improvements on the real estate to the above Trustee in trust, with power of sale. The real estate is located in Oregon, County of Klamath, and is described as follows:

Section 10, Township 10 North, Range 10 East of the Willamette Meridian, more particularly described as follows:

The real estate described above is not currently used for agricultural, timber or grazing purposes.

If I pay the note secured by this Deed of Trust according to its terms, this Deed of Trust will become null and void. I will pay all taxes, liens and assessments against the real estate and maintain insurance on the real estate in a form and amount satisfactory to you. You may pay any such tax, lien or assessment or buy such insurance in your own name, if I fail to do so. The amount you pay, with interest at the rate shown above, will be added to and become part of the obligation secured by this Deed of Trust.

If I sell, convey, transfer, dispose of or further encumber the real estate or any part of it without first obtaining your written consent, then all amounts secured by this Deed of Trust will become due, if you desire.

If I default in paying any part of any obligation secured by this Deed of Trust or if I default in any other way, then all amounts secured by this Deed of Trust will become due, if you desire, when you so advise me. At your written request the Trustee will sell the property then subject to this Deed of Trust, as a whole or in separate parcels, as you wish, in accordance with the provisions of Oregon law in force at the time of sale. If the Trustee sells the property in separate parcels, he will do so in whatever order you direct at public auction to the highest bidder for cash payable at the time of sale. The Trustee may postpone the sale of all or any part of the property by making a public oral announcement at the time and place of sale, and may continue to postpone the sale by making a public oral announcement at the time set by the preceding postponement. The Trustee will apply the proceeds of sale to all the debts then secured by this Deed of Trust and will apply any money which is left over to the person or persons legally entitled to it.

At any time and for any reason you may, without the Trustee's or my permission, substitute a successor to the Trustee named in or acting under this Deed of Trust by means of an appropriate written instrument. When properly acknowledged and recorded in the office of the Recorder of the county where the real estate is located, that instrument will be conclusive proof of proper substitution of the successor trustee, who will have all the title, estate, rights, powers and duties of the former trustee.

This Deed of Trust inures to the benefit of and binds all parties involved, their heirs, legatees, administrators, executors, successors and assigns.

Each of the undersigned agrees that no extension of time or other variation of any obligation secured by this deed of trust will affect any other obligations under this deed of trust.

Each of the undersigned waives all marital rights, homestead exemption and all other exemptions relating to the above real estate.

THE UNDERSIGNED TRUSTOR REQUESTS THAT A COPY OF ANY NOTICE OF DEFAULT AND OF ANY NOTICE OF SALE UNDER THIS DEED OF TRUST BE MAILED TO HIM AT HIS ADDRESS SHOWN ABOVE

Signature of Trustor

Carl L. Nause

Loretta P. Mears

STATE OF OREGON

COUNTY OF

SS.

The foregoing instrument was acknowledged before me this

(Date)

by

Richard J. Wickline
NOTARY PUBLIC — OREGON
Notary Public
(Serial number)

LEGAL DESCRIPTION

The following described real property in Klamath County, Oregon:

A tract of land situated in the Northeast Quarter of the Southeast Quarter of Section 9, Township 39 South, Range 10 East of the Willamette Meridian, more particularly described as follows:

BEGINNING at a one-half ($\frac{1}{2}$) inch iron pin on the East line of said Section 9, said point being South $00^{\circ}08'$ West a distance of 30.00 feet from the $\frac{5}{8}$ inch iron pin marking the East one-fourth ($\frac{1}{4}$) corner of said Section 9; thence South $00^{\circ}08'$ West along the East line of said Section 9 a distance of 208.71 feet to a one-half ($\frac{1}{2}$) inch iron pin; thence North $89^{\circ}52'$ West a distance of 208.71 feet to a one-half ($\frac{1}{2}$) inch iron pin; thence North $00^{\circ}08'$ East parallel with the East line of said Section 9 a distance of 208.53 feet to a one-half ($\frac{1}{2}$) inch iron pin; thence South $89^{\circ}55'$ East a distance of 208.71 feet to the POINT OF BEGINNING.

9-24-81 Carl L. Mearns
Loretta F. Mearns

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title Co.

this 29th day of Sept. A.D. 1981 at 10:20 o'clock A.M.

duly recorded in Vol. M-81, of Mortgages on page 17294

By Evelyn Biehn, County Clerk
EVELYN BIEHN, County Clerk

Fee \$8.00