FORM No. 7-MORTGAGE-Short Form.

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THIS INDENTURE WITNESSETH: That Steven R. Krueger and Sherry L. Krueger, husband and wife, of the County of Klamath , State of Oregon , for and in consideration of the sum of Seven Thousand Seven Hundred Dollars (\$ 7,700.00 ), to them in hand paid, the receipt whereof is hereby acknowledged, have granted, bargained, sold and conveyed, and by these presents do grant bargain, sell and convey unto Roy R. Krueger and Delores A.

by these presents do grant bargain, sell and convey unto ROY ROY ROY ADD SOLUTION SELECTION SELE

Lot 14, Block 1, Tract No. 1165, Miracle Manor, Klamath County, Oregon.

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said Mortgagee, their

heirs and assigns forever.THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum ofSeven Thousand Seven HundredDollars(\$ 7,700.00 ) in accordance with the terms ofacertain promissory noteof which theto the sum of

\$ 7,700.00 Portland, Oregon September 1 1978 ON DEMAND, I (or if more than one maker) we, jointly and severally, promise to pay to the order of Roy R. Krueger and Delores A. Krueger

at DOLLARS, with interest thereon at the rate of 6-1/2 percent per annum from September 1, 1978, until paid; interest to be paid annually All or any portion of the principal hereof may be paid at any time. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay the holder's reasonable attorney's lees and collection costs, even though no suit or action is tiled hereon; however, if a suit or an action is filed, the amount of such reasonable attorney of lees shall be fixed by the court, or courts in which the suit or action, including any appeal therein, is tried, heard or decided.

steven R. Krúèger Sherry L. Krueger

Stevens Ness Law Publishing Co., Portland, Ore

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FORM No. 840-DEMAND NOTE.

de c Gui The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due, to-wit: September 1, , 1978

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The mortgagor warrants that the proceeds of the loan represented by the above described note and this

mortgage are: (a)\* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below).

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Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or in-Mortgagee terest or any part thereof as above provided, then the said

their legal representatives, or assigns may foreclose the and Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the sur-Mortgagee, their plus, if there be any, pay over to the said

heirs or assigns.

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The mortgaged property is subject to a First Mortgage in favor of State of Oregon, Department of Veterans Affairs.

\*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not ap-plicable; if warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST line to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

hand<sup>S</sup>

this

SS.

STATE OF OREGON, County of Klamath

MOR'TGAGE

(FORM No. 7)

STEVENS NESS LAW PUB. CO., PORTLAND, ORE

то

Delores A. Krueger

AFTER RECORDING RETURN TO

Portland, Oregon 97201

3100 First Interstate Tower

Steven R. Krueger and

Sherry L. Krueger

Roy R. Krueger and

David J. Krieger

their

Witness

- ACT / CAMPANEN, 1981 , 12 day of BE IT REMEMBERED, That on this before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within Steven R. Krueger and Sherry L. Krueger named

day of

LUUTA

Steven R. Krueger

Sherry L. Krueger

known to me to be the identical individual ... described in and who executed the within instrument and executed the same freely and voluntarily. acknowledged to me that they

> IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above whitten.

Notary Public for Oregon. The Lott My Commission expires by where the -11.11-5-1275 1932 1

STATE OF OREGON

Klamath County of

I certify that the within instrument was received for record on the 30th day of September 19 81 at1:29 o'clock P. M., and recorded in book M-81 on page 17347 or as file 'reel\_numbe#4964\_

SS.

Record of Mortgages of said County. Witness my hand and seal of County affixed.

Evelyn Biehn County Clerk

**Deputy**.

Fee \$8.00

SPACE RESERVED

FOR RECORDER'S USE