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ASSIGNMENT OF VENDEE'S INTEREST
IN LAND SALE CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that for an in consideration of the sum of Ten and No/100ths (\$10.00) DOLLARS, and other good and valuable consideration, receipt of which is hereby acknowledged, JOE B. KARNES and FRED A. L. KARNES, husband and wife, hereinafter called Assignors, do hereby sell, transfer, set over and assign to TERESA E. HONER, all their right, title and interest in a certain piece of real property and all right, title and interest in a certain contract dealing with said real property entered into on the 8th day of March, 1976, recorded March 17, 1976 in Book M-76 at page 3803, wherein Norman F. Larson and Dorothy M. Larson are Vendors and Vida V. Lovett and William Jack McElreath are Vendees; said contract assigned by instrument dated May 7, 1980, recorded May 7, 1980 in Volume M80 at page 8432 wherein Vida V. Lovett and William Jack McElreath are Assignors and Joe B. Karnes and Freda L. Karnes are Assignees. Assignors are hereby selling, transferring and assigning to the Assignee all of their right, title and interest therein of the following described property situate in the County of Klamath, State of Oregon, to-wit:

Lot 77 of Casitas, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

It is agreed for the consideration above recited by and between Assignors and Assignee, the Assignee assumes and agrees to pay the balance of said contract as determined by the records of United States National Bank of Oregon, Klamath Falls, Oregon, and to in all ways save Assignors harmless from any obligation thereon.

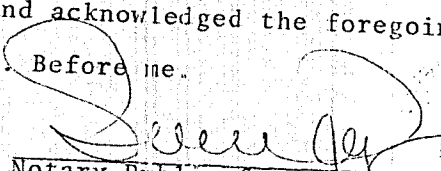
DATED this 26 day of September, 1981.

Joe B. Karnes
Freda L. Karnes

17379

STATE OF OREGON)
County of Klamath) ss. September 25, 1981.

Personally appeared the above-named JOE B. KARNES and FREDA L. KARNES, husband and wife, and acknowledged the foregoing instrument to be their voluntary act. Before me.


Notary Public for Oregon
My Commission expires: 8.5.83

Return to K & P

Maitox stain.

Buyer

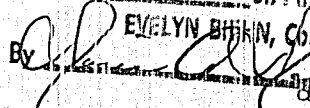
4230 Austin
K. E

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record ~~on request~~

this 30th day of Sept. A.D. 1981 at 3:40 o'clock P.M., and
duly recorded in Vol. M-81, of Deeds on Page 17378

Fee \$8.00

By  EVELYN B. HAHN, County Clerk
deputy