

ESTOPPEL DEED - CONTRACT

GRANTORS: William S. Dailey and Zola M. Dailey,
husband and wife

RELEASE AND QUITCLAIM TO

GRANTEE: E. H. Miller, Trustee,
for Mortgage Bancorporation Revised Pension Plan

all that real property situated in Klamath County, Oregon, described as follows:

See Exhibit "A", attached hereto and made a part hereof

COVENANTS THAT:

This deed is absolute in effect and releases and conveys any interest of the Grantors in the premises above described to the Grantee and does not operate as a mortgage, trust conveyance, or security of any kind.

Grantors are the vendees in that certain contract executed to Grantee's assignors, Larry R. Medford and Alice A. Medford, dated July 6, 1977, whose vendor's interest was conveyed to Grantee by mesne assignment recorded July 13, 1981, in Book M81, Page 12478, of the official records of Klamath County, Oregon.

The acceptance of this deed by Grantee effects a satisfaction of the contract to Grantee described above, and payment in full thereof.

Grantors do hereby waive surrender, convey and relinquish any rights of redemption concerning the real property and contract described above, and agrees that it is their intent that Grantee retain all payments made under the contract.

Grantors are not acting under any misapprehension as to the legal effect of this deed, nor under any duress, undue influence or misrepresentation of Grantee his agent or attorney or any other person.

Dated this 1 day of Sept, 1981.

William S. Dailey
William S. Dailey

Zola M. Dailey
Zola M. Dailey

STATE OF OREGON)
) ss.
County of DECHUTE)
Klamath

AFTER RECORDING RETURN TO:
Mortgage Bancorporation
P. O. Box 230, Salem, Oregon 97308

On this 1st day of Sept, 1981, personally appeared William S. Dailey and Zola M. Dailey, and acknowledged the foregoing instrument to be their voluntary act.

BEFORE ME:

John J. Dailey
NOTARY PUBLIC FOR OREGON
My Commission Expires: 8-26-85

6/reYDAILEY

'81 OCT 7 PM 1 30

ck
800

DESCRIPTION

17744

A tract of land situated in SW $\frac{1}{4}$ NE $\frac{1}{4}$ Section 30, Township 24 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 1:

Beginning at the corner common to Sections 19, 20, 29 and 30, Township 24 South, Range 9, E.W.M., and running South 87°41 $\frac{1}{2}$ ' West 1722.76 feet, more or less, to a point on the Westerly right of way line of the Dalles-California Highway; thence South 15° 34' West 450 feet along said Westerly right of way line; thence North 74° 26' West 80 feet; thence South 15° 34' West 1121.26 feet to the true point of beginning; thence South 74° 26' East 80 feet; thence North 15° 34' East 100 feet; thence North 74° 26' West 80 feet; thence South 15° 34' West 100 feet, to the point of beginning.

PARCEL 2:

Beginning on the South line of the foregoing described property at a point which is opposite and 50 feet Westerly from Engineer's Station 1593+32.8 on the center line of the Dalles-California Highway; thence parallel to said highway center line, on a spiral curve left (the long chord of which bears North 15° 45' 30" East) a distance of 151.34 feet and North 15° 34' East a distance of 48.66 feet to the North line of said property; thence North 74° 26' West a distance of 80 feet to the Northwest corner; thence South 15° 34' West, 200 feet to the Southwest corner; thence South 74° 26' East 79.5 feet, to the point of beginning; being that tract of land which was conveyed by that certain deed to Byron G. Steevens, recorded in Book 219, page 289 of Klamath County Record of Deeds, and conveyed by Byron G. Steevens to R. A. Walker, Gilchrist County, Oregon, by that certain deed recorded in Volume 299 at page 492, Klamath County Record of Deeds.

PARCEL 3:

Beginning at a point which is opposite and 129.5 feet Westerly from Engineer's Station 1591 - 32.8 of the Dalles-California Highway; thence North 15° 34' East 200 feet; thence Southwesterly along the Easterly lines of Outlots 10 and 11 to a point North 74° 26' West 20.5 feet from the point of beginning; thence South 74° 26' East 20.5 feet to the point of beginning.

Butler
CROTHERS & GRANDALL
ATTORNEYS AT LAW
SUITE 6
505 BROADWAY ST. N.E. SALEM, OREGON 97301

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record ~~at request of~~

this 7th day of October A.D. 1981 at 1:30 o'clock P.M., and
duly recorded in Vol. M-81, of Deeds on Page 17743

Fee \$8.00

By EVELYN BIEHN, County Clerk

EXHIBIT "A"