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MTC-10261-2

18141

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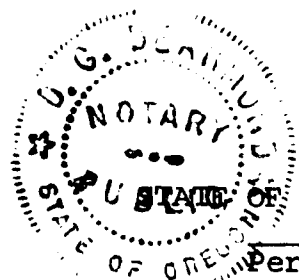
## NOTICE OF CONTRACT.

KNOW ALL MEN BY THESE PRESENTS, That on the 21<sup>st</sup> day  
of September, 1981, MANLEY C. FARRAR and EDITH B. FARRAR,  
husband and wife, \_\_\_\_\_ As Sellers,  
and JAMES R. WARD and ELIZABETH WARD, husband and wife,  
\_\_\_\_\_ As Purchasers,

did enter into a Contract of Sale and Purchase of property described on Exhibit "A" attached hereto, together with mobile home located thereon, for the sum of \$30,000.00, on account of which ~~\$4,000.00~~ has been paid down, receipt of which is hereby acknowledged by Sellers, and the remainder of ~~\$26,000.00~~ is payable in annual installments of \$3,600.00 including interest at the rate of 10½ percent per annum on the deferred balance, interest to commence on date of closing, and the first such annual payment to be due November 1, 1981, with a like payment on the first day of each November thereafter until the full sum, principal and interest, shall have been paid. Purchasers shall have right to prepay at any time without penalty. *Additional balloon payment of \$2000.00 due and payable July 1, 1982.*

Dated this 21<sup>st</sup> day of September, 1981.

Manley C. Farrar  
Edith B. Farrar  
James R. Ward  
Elizabeth A. Ward



STATE OF OREGON, County of Klamath ) ss.

9-21-81, 19  
Personally appeared the above-named MANLEY C. FARRAR and EDITH B. FARRAR, husband and wife, and JAMES R. WARD and ELIZABETH WARD, husband and wife,  
and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

Notary Public for Oregon.

My Commission Expires: 9-26-83

NOTICE OF CONTRACT.

## DESCRIPTION

A parcel of land located in Government Lot 13 in the NW $\frac{1}{4}$  of Section 6, Township 24 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the Section line common to Section 1 and 6, said point bears South 00° 05' 12" West 471.25 feet from the Northwest corner of said Section 6; thence North 82° 44' 10" East, 282.53 feet to the Westerly right of way line of a power transmission line and 15.00 feet from the centerline thereof; thence along said powerline right of way North 15° 19' 12" West 132.95 feet; thence South 88° 54' 02" East, 552.08 feet; thence South 00° 14' 30" West, 321.91 feet; thence North 89° 27' 18" West, 796.04 feet to the West line of Section 6; thence along said Westerly line of Section 6, North 00° 05' 12" East, 160.98 feet to the point of beginning.

STATE OF OREGON; COUNTY OF KLAMATH: ss.

I hereby certify that the within instrument was received and filed for record on the

15th day of October A.D., 19 81 at 3:16 o'clock P M., and duly recorded in

Vol M81 of Deeds on page 18141.

Fee \$ 8.00

EVELYN BIEHN

COUNTY CLERK

By [Signature] Deputy