

FORM No. 51—EXTENSION OF MORTGAGE OR TRUST DEED.

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THIS AGREEMENT, Made and entered into this 15th day of October 19 81, by and between HAROLD RELF and GRACE RELF, husband and wife hereinafter called first party, and JERALD P. FLOWER and DONNA GEAN FLOWER, Husband and wife hereinafter called second party, and hereinafter called third party; WITNESSETH:

RECITALS. On or about March 12, 19 81 JERALD P. FLOWER and DONNA GEAN FLOWER, husband & wife (hereinafter called mortgagor) made, executed and delivered to INVESTORS MORTGAGE CO., an Oregon corporation, a promissory note in the sum of \$ 22,000.00, together with the mortgagor's mortgage or trust deed (hereinafter called the security agreement) securing said note; said security agreement was recorded in the Mortgage Records of Klamath County, Oregon, on the 23rd day of March 1981, in book M81 at page 5247 thereof; reference to said recorded document hereby is made for a better description of said note, the terms thereof, the time or times within which said note was to be paid and a description of the real property securing said note.

The first party herein currently is the owner and holder of said note and security agreement; the second party herein is the said mortgagor, the successor-in-interest of the mortgagor (indicate which) and the current owner of the real property described in said security agreement. The third party, if any, is secondarily liable for the payment of said note, either as surety, endorser, guarantor or otherwise. The principal balance of said note now unpaid is \$ 13,831.79; interest thereon is paid to September 17, 19 81. The second party has requested an extension of the time or times for the payment of the debt evidenced by said note and secured by said security agreement and the first party is willing to grant the extension hereinafter set forth. NOW, THEREFORE, for value received, the receipt of which hereby is acknowledged by the first party, the first party hereby extends the time or times for the payment of the current unpaid balance of said note as follows:

Interest rate shall be increased from 15% to 18%, monthly payments shall be made in an amount of not less than interest only or \$207.48, with the entire principal balance plus accrued interest to be due on or before September 23, 1984.

The sums now unpaid on said note and the declining balances thereof shall bear interest hereafter at the rate of 18 percent per annum. In no way does this instrument change the terms of said note and security agreement or curtail or enlarge the rights or obligations of the parties hereto, excepting only as to the change in the interest rate, if any, and the extension herein granted. The second party hereby agrees to pay the current unpaid balance of said note promptly at the time or times, together with the interest, above set forth, interest being payable at the times stated in said note. The third party, if any, agrees to such extension of time and, if the rate of interest on said current debt is increased, to such increase.

IN WITNESS WHEREOF, the parties hereto have executed this document on the date first above written, in duplicate.

Harold Relf
Harold Relf First Party
Grace Relf
Grace Relf
Jerald P. Flower Second Party
Donna Gean Flower

IMPORTANT NOTICE: If the above extension comes within the purview of the Truth-in-Lending Act and Regulation Z and if the first party above imposes a charge or fee for granting such extension AND if the obligation described above is other than one "upon which the amount of the finance charge is determined by the application of a percentage rate to the unpaid balance," disclosures must be made by said first party pursuant to Section 226.8(e) of Regulation Z; for this purpose, Stevens-Ness Form No. 1313 or equivalent must be used.

(NOTE: Only the first party's acknowledgment is required.)

STATE OF OREGON,)
County of) ss.
19
Personally appeared the above named
Jerald P. Flower and
Donna Gean Flower

and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

(SEAL)

Notary Public for Oregon
My commission expires:

STATE OF OREGON, County of Marion) ss.
October 15, 1981
Personally appeared Harold Relf and
Grace Relf and
each for himself and each for the other, did acknowledge to me that they are the
residents and that they have acknowledged said instrument to be their voluntary act and deed.
Before me:
Notary Public for Oregon
My commission expires: 4-26-

EXTENSION OF
MORTGAGE OR TRUST DEED

Harold Relf and

Grace Relf

TO

Jerald P. Flower and

Donna Gean Flower

No.

AFTER RECORDING RETURN TO

INVESTORS MORTGAGE CO.
P. O. Box 515
Stayton, OR 97383

(DON'T USE THIS
SPACE: RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,) ss.
County of Klamath

I certify that the within instrument was received for record on the 19th day of October, 19 81, at 1:54 o'clock A.M., and recorded in book M-81 on page 18269 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn County Clerk

By Deputy

Fee \$4.00

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