Klamath | **2838** R | 97601 210 Worth Fourth Street

Vol. 78/ Page NOTICE OF DEFAULT AND ELECTION TO SE

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ROUND LAKE PROPERTIES, INC., an Oregon Corporation	Conuch drap
made, executed and delivered toMOUNTAIN TITLE CO	, as grantor,
to secure the performance of certain obligations including the payment of the principal sum of	as trustee,
that certain trust deed dated 17. July 1980, and recorded July 18.	as beneficiary,
in Book/Reel/Volume NoM-80 at page 13389 or as Document/Fee/Fil	e/Instrument/Minasi
No. 87082 (indicate which) of the mortgage records of	County Onder
Overing the following described real proporty attack to	Coultry, Oregon,

covering the tollowing described real property situated in said county:

Lots 10 and 12, Block 2; Lots 13, 27, and 29, Block 3; Tract No 1046, Round Lake Estates, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. Lot 12, Block 12 was reconveyed on September 15, 1981. dny linkaid lo edilo:

Michael C. Miller has been appointed Successor Trustee.

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county or counties in which the above described real property is situate and that the beneficiary is the owner and holder of the obligations, the performance of which is secured by said trust deed; further, that no action, suit or proceeding has been instituted to recover the debt, or any part thereof, now remaining secured by the said trust deed, or, if such action or proceeding has been instituted, such action or proceeding has been dismissed.

There is a default by the grantor owing the obligations, the performance of which is secured by said trust deed, with respect to provisions therein which authorize sale in the event of default of such provision, in that the grantor has failed to pay, when due, the following sums thereon:

A STATE OF CURROOM COUNTY

\$71,428.50 due July 17, 1981.

BATED October 27

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grange a wall is used soif all whee perspectability on abligation, the pathoresises of which is second, by taid in a which are now past due, owing and delinquent. Grantor's failure just described is the default for which the foreclosure mentioned below is made.

By reason of said default, the beneficiary has declared all obligations secured by said trust deed immediately due, owing and payable, said sums being the following, to-wit:

\$71,428.50.

Notice hereby is given that the undersigned, by reason of said default, has elected and he hereby does elect to foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described property which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including a reasonable charge by the trustee as provided by law, and the reasonable fees of trustee's attorneys.

Said sale will be held at the hour of 9:00 o'clock, fr. M., Standard Time, as established by Section 187.110 of Oregon Revised Statutes on March 19 19/82, at the following place: Front steps of the Klamath County Courthouse, 316 Main Street, in the City of Klamath Falls County of Oregon, which is the hour, date and place fixed by the trustee for said sale.

Other than as shown of record, neither the said	beneficiary nor the said trustee has any actual notice of any per-
our raying of claiming to have any hen thon or inte	erest in the seal assessment to the season of
interest of the trustee in the trust deed, or of any	successor in interest to the grantor or of any lessee or other person
in possession of or occupying the property, except:	(None)
and the second of the second o	हें के दिवस कर में किस । असंस्था के सम्बद्ध के स्वार कर हैं। किस के स्वार के स्वार के स्वार के स्वार के स्वार क इस के किस के किस के असा का का का किस के सम्बद्ध के सम्बद्ध के सम्बद्ध के सम्बद्ध के सम्बद्ध के सम्बद्ध के सम्ब

NAME AND LAST KNOWN ADDRESS

NATURE OF RIGHT, LIEN OR INTEREST

records and trust dead by adversigation are and to ming to be east as public angles to a argest the frantes had, or took the consect to a gain any integral the grounds or his successors with any extend by aid that dead and its	ned, by reason of said selected, and abecord and do hereby come in a said more and to despet the lightest continue to despet the injury of the transfer of the injury of the transfer of the injury of the transfer of the injury
- Saiteristent	
than such portion of said principal as would not and attorney's fees, at any time prior to five da In construing this notice and whenever feminine and the neuter, the singular includes the grantor as well as each and all other persons ow	named in Section 86.760 of Oregon Revised Statutes has the right to the trust deed reinstated by payment of the entire amount due (other if then be due had no default occurred), together with costs, trustee's ys before the date set for said sale. the context hereof so requires, the masculine gender includes the plural, the word "grantor" includes any successor in interest to the ring an obligation, the performance of which is secured by said trust trustee, and the word "beneficiary" includes any successor in inter-trustee, and the word "beneficiary" includes any successor in inter-
, 19	uccessor Trustee XXXXIVIIIX (State which)
(If the signer of the above is a corporation, use the form of acknowledgment opposite.) STATE OF OREGON, County of Klamath October 27, 1981	S 93.490) STATE OF OREGON, County of) ss
Personally appeared the above named MICHAEL C. MILLER	who, being duly sworn, each for himself and not one for the other, did say that the former is the
and acknowledged the foregoing instrument to be	president and that the latter is the
YOFFICIAL SEAL Sease	toregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.
My commission expires: 1-21-85	Notary Public for Oregon (OFFICIAL SE 'L)
CE O.	My commission expires:
AND COMPANY OF THE PROPERTY OF	
Michael (. Willer has been appendede.	Successor Truckee.
NOTICE OF DEFAULT AND LECTION TO SELL OF IS COOK OF THE PROPERTY OF THE PROP	STATE OF OREGON, SS. Solution of the Klamath ss. Ss. Sign of the structure of the state of the structure of the state of
RE TRUST DEED ROUND LAKE PROPERTIES, INC.,	27th day of October 1981, at 3:28 o'clock P.M., and recorded in book/reel/volume No. M81 on
an Oregon Corporation, Grantor TO MICHAEL C. MILLER Trustee	SPACE RESERVED FOR RECORDER'S USE DOON, Test your ment of which was not as document/fee/file/instrument/microfilm No. 5838 Record of Mortgages of said County. Witness my hand and seal of
AFTER RECORDING RETURN TO	County affixed.

Fee \$8.00

THE LIBERT OF COLORS FROM Evelyn Biehn

FIGURE OF DEFAULT AND ELECTION I

AFTER RECORDING RETURN TO

Michael C. Miller 210 North Fourth Street Klamath Falls OR 97601