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MEMORANDUM OF AGREEMENT

THIS MEMORANDUM OF AGREEMENT made and entered into this ________, 1981, by and between ANTHONY LAND & LIVESTOCK, INC., a Nevada corporation as Seller and VINCENT GARCIA and LORRAINE GARCIA, husband and wife as Purchasers.

WITNESSETH:

The parties hereto have, contemporaneously herewith entered into an agreement by the terms of which Seller has agreed to sell and Purchaser has agreed to purchase the following described real property in Klamath County, Oregon:

PARCEL 1: Government Lots 2 and 7, Section 4, Township 36 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 2: Those parts of Lots 1 and 8, Section 4, Township 36 South, Range 7 East of the Willamette Meridian, lying West of the right of way of Southern Pacific Railroad and South of the right of way of the public road built by the Indian Agency along the North boundary of said Lot 1, in the County of Klamath, State of Oregon.

The true and actual consideration to be paid for the transfer of this property is the sum of \$175,000.00.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals this day and year first above written.

SELLER:

Anthony Land & Livestock, Inc. a Nevada corporation-

Bv: Timothy/A. Bailey its attorney-in-fact

PURCHASERS: Wincent Garcia

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18751

Lorraine Garcia

, + Bailey 5240 Memorandum of Agreement - Page One

STATE OF OREGON)ss. County of Klamath)

On this 232d day of October, 1981, personally appeared TIMOTHY A. BAILEY who being duly sworn did say that he is the attorney-in-fact of ANTHONY LAND & LIVESTOCK, INC., a Nevada corporation, and that he executed the foregoing instrument by authority of and in behalf of ANTHONY LAND & LIVESTOCK, INC. and he acknowledged said instrument to be the act and deed of said principal. Before me: €.

NOTARY PUBLIC FOR ORFGON My commission expires: 6-15-85

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STATE OF OREGON)ss. County of Klamath)

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On this 232d day of Octorer, 1981 before me personally appeared VINCENT GARCIA and LORRAINE GARCIA, and acknowledged the foregoing instrument to be their voluntary act and deed. N. K. I.

NOTARY PUBLIC FOR OREGON My commission expires: 6 - 15 - F5

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record MXXXQUESKSR

this 27th day of October A.D. 19 81 at 3:28 o'clock P K., and duly recorded in Vol.______, of______ ____ on Pace 18751

DEVELYN BLEHN, County Clerk

Fee \$8.00

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