

On October 20, 1981, Equitable Savings and Loan Association, Terry V. Frederickson and Paula R. Frederickson as Borrowers and Robert C. Clark as Purchasers executed a Modification Agreement concerning Equitable's Loan Number 205190256, which is evidenced by a Promissory Note dated June 7, 1978 and secured by a Deed of Trust which was recorded on June 14, 1978 in Volume M-78, Page 12633, Official Records of Klamath County, Oregon, covering the real property described as:

Lot 14 in Block 215 of Mills Second Addition to the City of Klamath Falls, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The parties modified this loan by increasing the interest rate from 10.25% per annum to 12.25% per annum for the remaining term of the loan and by increasing the monthly principal interest payment from \$214.05 to \$275.92. The modifications were effective upon execution of the agreement.

## EQUITABLE SAVINGS &amp; LOAN ASSOCIATION

By

R. E. Roe  
Assistant Secretary

STATE OF OREGON )  
 ) ss.  
County of Multnomah)

The foregoing instrument was acknowledged before me this  
21st day of October by R. E. Roe,  
Assistant Secretary of Equitable Savings and Loan  
Association, an Oregon corporation, on behalf of the corporation.

SUSAN M. BICKLER  
NOTARY PUBLIC - OREGON  
My Commission Expires \_\_\_\_\_

Susan M. Bickler  
Notary Public for Oregon  
My commission expires: 6/29/85

After recording return to:  
Equitable Savings and Loan Assoc.  
212 South 6th Street  
Klamath Falls, OR 97601

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title Co.  
this 28th day of October A. D. 1981 at 10:50 o'clock A. M., and  
duly recorded in Vol. M81, of Mortgages on Page 18771.

EVELYN BIEHN, County Clerk  
Fee \$4.00

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