## DEED IN LIEU OF FORECLOSURE

WHEREAS, ROLLIN V. TUTER and BERDENE F. TUTER, herein referred to as Grantors, have given a Trust Deed to PINEY WOODS LAND AND DEVELOPMENT COMPANY, an Oregon corporation, appertaining to the real property described as:

Lot 2 in Block 1 KENO HILLSIDE ACRES, according to the Official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

as recorded in book M79 on page 23296 of reel number 74823, Record of Mortgages of said County; and

WHEREAS, Grantors are delinquent and incapable in correcting said delinquency with respect to the Note given in conjunction with said Trust Deed;

NOW THEREFORE, in consideration of being relieved of the liability that Grantors have with respect to said Note and Trust Deed, they herewith give, grant, bargain and sell unto PINEY WOODS LAND DEVELOPMENT COMPANY, an Oregon corporation, all of their right, title, interest, lien and estate in and to the real property situated within Klamath County, Oregon and described as follows:

Lot 2 in Block 1 KENO HILLSIDE ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Grantors have received no monetary consideration for this conveyance.

Dated this 6th day of notober, 198

Rollin V Turen

Deed In Lieu Of Foreclosure LAW OFFICES OF

Page -1- DAVIS, AINSWORTH, PINNOCK & DAVIS, P.C. BIS EAST MAIN STREET

ASHLAND. OREGON 97520 (503) 482-3111

81 KUU 6 KM 10 LU

STATE OF OREGON )

Klamath: §

County of Jackson )

November

October 6th, 1981.

Personally appeared before me the above named ROLLIN V.

TUTER and ERDENE F. TUTER and acknowledged the foregoing instrument to be their voluntary act.

OF OR

Notary Public for Oregon
My Commission Expires: 3-29-82

STATE FOREGON; COUNTY OF KLAMATH; ss.

his 6th day of November A. D. 1981 at 10:16 clock A 1., and duly recorded in Vol. M81, of Deeds on Page 19391.

By Dernothan Allerth.

By Dernothan Allerth.

Fee \$8.00

Tax Statements:

515 East Main Street Ashland, Oregon 97520

Deed In Lieu Of Foreclosure Page -2-

Rawon to

DAVIS. AINSWORTH, PINNOCK & DAVIS, P. C.
515 EAST MAIN STREET
ASHLAND, OREGON 97520
(503) 482-3111