TATC # 38-24029 EVENS NESS NAW PUBLISHING CO., PORTLAND, OR. 97204 Vol. M8/ Paga 19583 6331 October, 19 81 FORM No. 908-SUBORDINATION AGREEMENT by and between FAULTIC FOWER AND LIGHT CERTIFIED MORTGAGE CO., an Oregon corporation hereinafter called the second party; WITNESSETH: Lot 418, Block 101, MILLS ADDITION to the City of Klamath Falls, Klamath County, HERE WAS PRODUCT FOR THE SALES OF C. Barry and Lines County they the state in an Oregon. Gound of Reamen pactize foren and trafe STATE OF CREECES YCHERNERS REDEDINGLICH executed and delivered to the first party his certain Insulation Cost Repayment Agreement and Mortgage. executed and delivered to the first party his certain Insulation Cost Repayment Agreement and : Dortgage. (State whether mortgage, trust deed, contract, security agreement or otherwise) (State whether mortgage, trust deed, contract, security agreement or otherwise) (Note in called the first party's lien) on said described property to secure the sum of \$ 951.35, which lien was (herein called the first party's lien) on said described property to secure the sum of \$ 951.45, which lien was (herein called the first party's lien) on said described property to secure the sum of \$ 951.45, which lien was (herein called the first party's lien) on said described property to secure the sum of \$ 951.45, which lien was (herein called the first party's lien) on said described property to secure the sum of \$ 951.45, which lien was (herein called the first party's lien) on said described property to secure the sum of \$ 951.45, which lien was (herein called the first party's lien) on said described property to secure the sum of \$ 951.45, which lien was (herein called the first party's lien) on said described property to secure the sum of \$ 951.45, which lien was (herein called the first party's lien) on said described property to secure the sum of \$ 951.45, which lien was (herein called the first party's lien) on said described property to secure the sum of \$ 951.45, which lien was (herein called the first party his certain the first party s opposite this trans-Secretary of State where it bears tile No-...... a-financing-statement-in-the-office-of-the-Oregon Dopartment-of-Motor Vehiolos -County, Oregon,-900 langu pert pert Reference to the document so recorded or filed hereby is made. The first party has never sold or assigned his said lien State In-Incidente of the file/reel- Plot. (State Title) (indicate which). and at all times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured. to the present owner of the property above described, with interest thereon at a rate not exceeding 19.5. % per annum, said loan to be secured by the said present owner's (State nature of lien to be given, whether mortgage, trust deed, contract, security agreement or otherwise) second party's lien) upon said property and to be repaid within not more than _____2 years To induce the second party to make the loan last mentioned, the first party heretofore has agreed and conpresent owner's 10 induce the second party to make the loan last mentioned, the first party heretolore has agreed and c sented to subordinate first party's said lien to the lien about to be taken by the second party as above set forth. to subordinate first party's said lien to the lien about to be taken by the second party as above set forth. NOW, THEREFORE, for value received and for the purpose of inducing the second party to make the loan aloresaid, the first party, for himself, his personal representatives (or successors) and assigns, hereby covenants, aloresaid, the first party, for himself, his personal representatives (or successors) and assigns, hereby covenants, consents and agrees to and with the second party, his personal representatives (or successors) and assigns, that the said tist any tile for an axid described account is and shall always be subject and subordinate to the lies about to consents and agrees to and with the second party, his personal representatives (or successors) and assigns, that the said first party's lien on said described property is and shall always be subject and subordinate to the lien about to be delivered to the second party of offerend and that second party's said lien in all respects that he first prior such this party's tien on said described property is and shall always be subject and subordinate to the lien about to be delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be first, prior and superior to that of the first party provided always between that it accord party's paid lien in party and that second be delivered to the second party, as atoresaid, and that second party's said lien in all respects shall be first, prior and superior to that of the first party; provided always, however, that it second party's said lien is not duly filed or and superior to that of the first party, provided aways, however, that it second party's said here is not dury filed of recorded or an appropriate financing statement thereon duly filed within 30 days after the date hereof, this sub-ordination advectment shall be pull and word of no force of other It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or imordination agreement shall be null and void and of no force or effect. he first party's said hen, except as hereinabove expressive set form. In construing this subordination agreement and where the context so requires, the singular includes the plural; In construing this suboralitation agreement and where the context so requires, the singular includes the plural; the masculine includes the feminine and the neuter, and all grammatical changes shall be supplied to cause this pair the first party's said lien, except as hereinabove expressly set forth. in witness where or normations as well as to individuals. IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a cor-IN WILINESS WHEREUF, the undersigned has hereunto set his hand and seal; if the undersigned is a cor-poration, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereinto by order of its hourd of directors all on this the day and wast first above write agreement to apply to corporations as well as to individuals. poration, it has caused its corporate name to be signed and its corporate seal to be arrived nereunto by its o duly authorized thereunto by order of its board of directors, all on this, the day and year first above written. Vice President \$ 1. F. 2 H. S.

19584 STATE OF OREGON. ATTS BIORICSPIC and the second County of anth bear , 19 Personally appeared the above named in the state of the s TR. WUTNESS WHEREOF, Br. underdighted and acknowledged the foregoing instrument to be voluntary act and deed. Before me: the masteline includes the founding action is used and all grounded al charges sould be angulated (I coordinated the ferminated of the mass and the context so context to the second of the mass of the context so context to the second of the second of the mass of the context so context so context so the second of the second ardination spreenent shall be rell and void and of ab to MA counsission exbites recorded or als appropriate financial statements stream a fine fine artistic. In the so-anti-articles correspondent shall be well well well well well and a second of the second stream. shed supranol 49 that ôf the fast perifit problemed elsevers, herebered, fit at it sconta places — shi that a s An alasta a shi analasta taanaalaa taanaalaa sayaa s STATE OF OREGON, Sul Const. Ss. Tovember 4, 1981 Personally, appeared GUMW Spectral and and and and and and and a spectral and a s To nature the second P. who being duly sworn, did say that he is the 0.000 Freside of a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalt of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me: concerned to the documents of the relation with the factors of the hereog (SEAL) - and to append with the first of the an general manager My commission expires 9-14-1984 Notary Public for Oregon. attent for a state to was first for the state of n felsen an her an h In felse and the felse and t a strate and a second second second second second and the second second and the second second second second sec all and the providence of the praise of the second deal the state of the second st anim suffrontivered to the first parts the verticum measures from the state an year, the real second se والمحمد والمتحمة والمحمد والمح livered to the first party the contain Insuition Euclide Cashidy Tartic Alexander and SUBORDINATION STATE OF OREGON, AGREEMENT Pacific Power and Light County of Klamath SS. I certify that the within instrument was received for record on the 10th day of November 1981 TO (DON'T USE THIS at 10:43 o'clock A. M., and recorded SPACE; RESERVED Certified Mortgage Co. FOR RECORDING in book M81 on page 9583 or as LABEL IN COUNllastor pr TIES WHERE file/reel number 6331 USED.) Record of _____Mortgages Heattern (193) General March (1) marries (1) AFTER RECORDING RETURN TO of said County. Certified Mortgage Co. Witness my hand and seal of 836 Klamath Ave. Klamath Falls, Or. 97601 Hill West States and Field And States and Stat Klamath Falls, Or. 97601 S. Alsch Deputy. S Hardo Vrandvilan villen (» » · * ; Fee \$8.00