

This Agreement, made this 9 day of October, 1981, between Roy Price and Christine Price, husband and wife, of Klamath Falls, Oregon, First Parties; and Thomas E. Blessing and Donna Blessing, husband and wife, Second Parties.

WHEREAS, on June 14, 1981, the parties entered into a Lease-Option concerning Tract 55, PLEASANT HOME TRACTS, Klamath County, Oregon. A copy of the Lease-Option is attached hereto and marked Exhibit "A"; and

WHEREAS, it is the desire of Second Parties to rescind the entire transaction; and

WHEREAS, it is the desire of First Parties to refund the \$5,000.00 paid for the option;

NOW, THEREFORE, it is agreed between the Parties as follows:

1. First Parties agree to place the premises, as described above, on the market for sale.
2. When the property is sold, Second Parties will be paid the sum of \$5,000.00 out of the closing, or if the down-payment is not sufficient to pay Second Parties, the aforementioned sum will be paid out of the monthly payments to the sum of \$5,000.00.
3. There will be no interest paid by First Parties on said sum until July 14, 1982. If Second Parties have not received the sum of \$5,000.00 on or before 5:00 P.M. on June 14, 1982, interest shall accrue at the rate of 10% per annum on the unpaid balance from and after that date.
4. In consideration of the payment of \$5,000.00, as aforesaid, each of the parties releases the others from all claims, contingent or otherwise, which are now or may arise in any way

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out of the Lease-Option which is attached hereto.

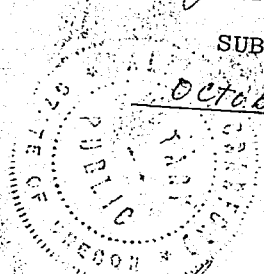
5. In the event any suit, action, or other proceeding is brought to enforce any of the provisions of this Agreement or for the breach thereof, the prevailing party in such suit, action, or proceeding, and in any appeal therefrom, shall be entitled to such sum as the Court may adjudge reasonable as attorney's fees in addition to the costs and disbursements provided by law.

IN WITNESS WHEREOF, the parties have hereunto affixed their hands and seals as of the day and year first hereinabove written.

Ray Price
First Party

Christine Price
First Party

SUBSCRIBED and SWORN to before me this 9th day of OCTOBER, 1981.



Ralph H. Craft
NOTARY PUBLIC for Oregon
My Commission expires: March 4, 1984

Thomas E. Blessing
Second Party

Donna Blessing
Second Party

SUBSCRIBED and SWORN to before me this 9th day of OCTOBER, 1981.



Ralph H. Craft
NOTARY PUBLIC for Oregon
My Commission expires: March 4, 1984

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at Clatskanie

this 16th day of November A.D. 1981 at 11:50 clock A.M., at
duly recorded in Vol. M81, of Deeds on Page 20005.

By Joyce M. Dure
EVELYN BIEHN, County Clerk

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Fee \$8.00

Return
Thomas E. Blessing
5640 Cottage
K. Jolly