MITC-103405-L STEVENESSMAN VOLISHING COMA LA JULIEN DIZOL TRUST DEED

Virginia Bilyeu as Grantor, MOUNTAIN TITLE COMPANY

FORM No. 181-Oragon Trust Deed Series-TRUST DEED.

7374

Chuch Fisher and Associates

as Beneficiary.

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WITNESSETH:

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property

> Lot 3 in Block 5, cf TRACT NO. 1117, FIRST ADDITION TO EAST HILLS ESTATES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

together with all and singular the tenements, hereditaments and appartenances and all other rights thereanto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all lixtures now or hereafter attached to or used in connec-tion with said real estate. FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of granter herein contained and payment of the

sure of ONE THOUSAND SIX HUNDRED SEVENTY THREE AND 57/100-

stats of the encoded to be and payable to beneficiary or order and made by grantor, the final paynent of principal and interest hereoi, it note of ever date herewith, payable to beneficiary or order and made by grantor, the final paynent of principal and interest hereoi, it not sconer raid, to be due and payable February 9 19 82 19 82 to be ones due and payable. In the event the within discribed property, or any part thereoi, on which the final installment of said note sold, conveyed, assigned or alienated by the grantor without first having obtained the written consent or approval of the beneficiary, herein, shall become immediately due and payable. The alter of the described teel property is not currently used for agricultural, timber or grazing purposes.

The event shift adjudge consonable as the hencheatry s of frintees attend is here on much appeal. It is mutually affected that: A finite event that may poston or all of said property shift here does in her the right of simulation or conditionation, homeleasy shift have do by the set of the require that all or any portion of the monies produce is simulation for smaller events and attenue's bees necessarily produced and the size of the training which are in excess of the manuar required by any off reasonable certs, expenses and attenue's here necessarily produced any off reasonable certs, expenses and attenue's here necessarily produced any off reasonable certs, expenses and attenue's here necessarily produced and the first input any revealable costs and expenses and attenue's here, when a first input any revealable costs and expenses and attenue's here, and in the single domain an example costs and expenses and attenue's here, when a charter dimber and revealable here applied upon the reddersones in any other instructions as shaft here expenses and attenues are read as any revealed that we have applied upon the reddersones in any other instructions as shaft here expenses and attenues and read and instruction the set of the measure of the and the action is any other and there any require the measure of the domain of the instruction of the does and there and the intervention of the index and the mark of the measure of the set of fail recomvexitions, for cancellation, without all string e hability of any personal has the payment of the indefined and the mark of the set of the set of the recomvexitions. In the the set of the terms is the set of fail recomvexitions, for the doed and the next of the set of the set of the recommend of the indefined and the mark of the set of any recommend of the indefined meass of the the set of the set of the indefined terms of the indefined and the next of the set of the set of the set of the recommend of the indefined terms. If the terms as 10 10

burd, limber or grazing purposes.
(a) consent to the making of une map or plat of said property: the join in grazing any consent to the making of une map or plat of said property; the join in grazing any consent on the activity any restriction thereon, (c) plat in any subactination we other activity any restriction thereon, (c) plat in any subactination we other activity any restriction thereon, (c) plat in any subactination we other activity any restriction thereon, (c) plat or choice thereof, (d) reconvey without matters all or one hard of the property. The grantes in any recent activity and in any matters or bars shall be calculated or and the truthulment of the set of any of the set o

Anive ary default or notice of default hereunder or invalidate any act down instant to such notice.
1. Up a default by granter in payment of any indebtedness secured feedby immediately due and payable. In such and any enders the beneficiary may default the secure default in the barrelow interest to forcelow this trust deed by investigation and any indebtedness secure devices the trust of the default and the default is and payable. In such and proceed to forcelow this trust deed by any end of the secure devices the trust of default and the default and any time prior to the date by a prior default and the default and the default and any time prior to five shaw before the date set of the force of the trust device default and any time prior to five shaw before the date set of the default and any time prior to five shaw before the date set of the default and any time prior to five shaw before the date set of the default and any time prior to five shaw before the date set of the default and any time prior to five shaw before the date set of the default and any time before the terms of the trust device date and the default and any time prior to five shaw before the date set of the default and any time before the date set of the default and any time date and the default a

The default, in which event all foreclosure proceedings shall be definitised by 14 Othrwise, the sale shall be held on the date and at the time and place designate in the notice of sale or the time to which said sale may be postponed as provided by taw. The trustee may sell said property either in one parcel or in separate parcels and shall sell the parcel or parcels at antion so the highest bidle parcels and shall sell the inner of sale. Trustee the property so shall be in the default of the trust end of the truther by parcels at shall define to the parchese its deal in form as required by law convergence the property so shall be used of any matters of last shall be conclusive provi-of the runthulans, thereoid any matters of last shall be conclusive provi-ted and provided sets at the sale. If the trust end of the truther shall define and beneficiary may purchase at the sale. 15. When trustee sells purchase the parcers provided herein truster shall only the rescends of sale to payment of (1) the expense of sale, interess atterney, (2) to the addiction second by the trust deal, (3) to all persons defined as the integer to the interest of the truster and be truct deal as their intests may appear in the order or their provided herein the defined when the trust in the order of the interest of the truster and by the arrow order of the subsequent to the interest of the truster and by the arrow and be and the subsequent to the interest of the truster and by the arrow and be and the subsequent of the interest of the truster and by the arrow and be and the subsequent to the interest of the truster and by the arrow and the subsequent to the interest in the state and by the arrow and be and the subsequence in the state of the trust of the such the finites. 16. For the transference to the interest is interest endied to such

signifies, d, any, is the gravitet or to his successor in intense entitled to such simplias. The For environment permuted by law beneficiary may from time to the applies a successor of successors to any trustee named herein or to any successor fructure gravity and the permutent and such ap-tering any use a successor trustee, the latter shall be evided with all tube, powers and due to successor trustee, the latter shall be evided with all tube, powers and due to appendix herein and such appendix the successor fructure there are due to appendix to an any trustee herein named or appendix powers and due to appendix the latter shall be evided with all tube, powers and due to appendix the successor trustee, the latter for tube to appendix the successor trustee to the successor metrimeter executed by here there is a substitution shall be made by written instrumeter executed by here two recombins in what the property is situated (both in Records) of the order of popert appendix when the successor trustee. The trustee access the trust when this clearly we reconsider and obligated as metale a polic record as provided by law. Turntee and obligated as metale a polic record as provided by law. Turntee and obligated as metale and the state of the successor trustee.

NO 3. In a Deat Deid Act provides that the nestee hereunder must be earlier on attainey, wheris an article member of the Origon State Bor, a bank, trust company or twente may foun association betweened to do business under the local of Origon at the Desed States, a tale manance company authorited to inservice tale to early heperty of this sinte. Its subsidiaries, and flates, agents or branches, the United States on a agenty thread, or an escaw agent localed and CRS 646 505 to 650,560

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto First Trust Deed to Klamath First Federal

Second Trust Deed to Chuck Fisher and Associates

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and that he will warrant and forever delend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loch represented by the above described note and this trust deed are: (a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below). (b) for an organization, or (even if grantor is a natural person) are for business or connected purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, execu-tars, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a heneliciary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said granter	has hereunto set his har	d the day and year first	above written.
* IMPORTANT NOTICE: Delete, by lining out, whichever v arr not applicable: if warranty (a) is applicable and the benefic as such vord is defined in the Truth-in-Lending Act and beneficiary IAUST comply with the Act and Regulation by disclosures; for this purpose, if this instrument is to be a FIR the purchase of a dwelling, use Stevens-Ness Form No. 13 if this instrument is NOT to be a first lien, or is not to line of a dwelling use Stevens-Ness Form No. 1306, or equivale with the Act is not required, disregard this notice.	making required ST lien to finance 05 or equivalent; ance the purchase	inia K. Bilyey Virginia Bilyey	
(If the signer of the above is a corporation, use the form of acknowledgment apposite.)	GRC: 93,499)		
STATE OF OREGON.	STATE OF OREGON	, County of) ss.
County of Klamath		, 19.	
December 11 , 19 81	Personally appe	ared and a second second	who, each being first
Personnily appeared the above named	duly sworn, did say the	at the former is the	
Virginia Bilyeu	president and that the	e latter is the	
	secretary of		
and acknowledged the foregoing instru- ment to be ther voluntary act and died Bolore one (OFFICIAL	corporate seal of said sealed in behalf of sai	t the seal affixed to the fore corporation and that the inst d corporation by authority o mowledged said instrument	t its board of directors;
Notary Public for Oregon			SEAL)
$M \propto continuisation expires: 1/13/2.$	My commission expire		
TO: The undersigned is the legal owner and holds: o trust deted have been fully paid and satisfied. You lere said trust deed or pursuant to statute, to cancel all e herewith together with said trust deed) and to recovery estate now held bytyou under the same. Mail recovery	eli≓are directed, on payment vidences of indebredness secu , without warranty, to the p	to you of any sums owing to ured by said trust deed (whi	ich are delivered to you
DATELI:	사용 전 사실의 가지 있는 것이 있는 것이 있는 것이다. 같은 것	and a second	
		Beneficiary	
Do not lose or destroy this Trust Deed OR THE NOTE which it	secures. Both must be delivered to th	ne trustee for cancellation before reco	inveyance will be made.
	and grant conserver any other reasons of the conserver		-
(FORM No. BB1)		STATE OF OREG County ofKLa	
STIVELS NESS LAW FOR CO. PORTLAND. OK.		1 certify the	it the within instru-
		ment was received	for record on the
	rando and a second s		ecember . 19.81, A. M., and recorded
Grantat	GPACE RESERVED		ne No. M 81 on
	FOR RECORDER'S USE	pag 21313 or c instrument/microfi	is document Tee Tile/ Im No.7374
			ges of said County.
Beneficiary			hand and seal of
AFTER RECORDING RETURN TO		County affixed.	
		Evelyn Bieh	County Cler
MOUNTAIN TITLE COMPANY		By Orgene Manuel	Deputy
	n de la companya de Esta de la companya de	Fee \$8.00	